

Treasurer's Notes

October 26, 2021

Financial Reports for the Month of September 2021

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through September 2021 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax decreased \$30,681 or 12.85%, which is generally due to depreciation on taxable infrastructure.
- Income Tax revenue increased \$235,789 or 36.01%, which is due to the return back of individuals back to the workforce after the pandemic hit during the Spring of 2020. There have also been an increase in the minimum wage that employers are willing to pay in order to get people to come work for them.
- All Other Operating Revenue decreased \$340,585 or 67.16%. This is due to open-enrollment in no longer being reported on the School Foundation Settlement reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments.
- Purchased services decreased \$560,362 or 37.16%. The majority of this decrease is due to open enrollment-out no longer being reported on the School Foundation Settlement Reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments.
- Capital Outlay increased \$193,299 or 24973.98%. Additional speakers were purchased for the stadium in FY 22 for \$42,340. \$145,238 was spent on desktop workstations for the robotics labs, business class lab, and the tv tech lab at the high school as well as Ipads for ESL students and a new workstation for the maintenance/food service secretary.

The remaining revenue and expenditure accounts do not have significant variances. Overall General Fund fiscal year 2022 revenues are \$74,843 less and expenditures are \$55,960 less than fiscal year 2021.

Temporary Appropriation Modifications

General Fund – Wellness (Fund 001-9013) - \$4,260.48

Wapakoneta Elementary Faculty Fund (Fund 022-9555) - \$840.95

FFA Fund (Fund 200-9214) - \$9,830.75

Wapakoneta Middle School Music Fund (Fund 300-9211 - \$1,247.40

Temporary appropriations have been increased due to the receipt of additional money in each of these funds.

Then and Now Purchase Order

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

| PO # | Check # | Vendor | Amount | Description | Invoice Date | PO Date |
|-------------|----------------|------------------------------|---------------|----------------------------------------------|---------------------|----------------|
| 2200951 | 77109 | New Knoxville Supply Company | \$3,186.10 | Fix Middle School Water Line | 9/29/21 | 10/1/21 |
| 2201035 | 77118 | SDI Innovations | \$5,281.62 | Student Assignment Books for the High School | 7/1/21 | 10/1/21 |

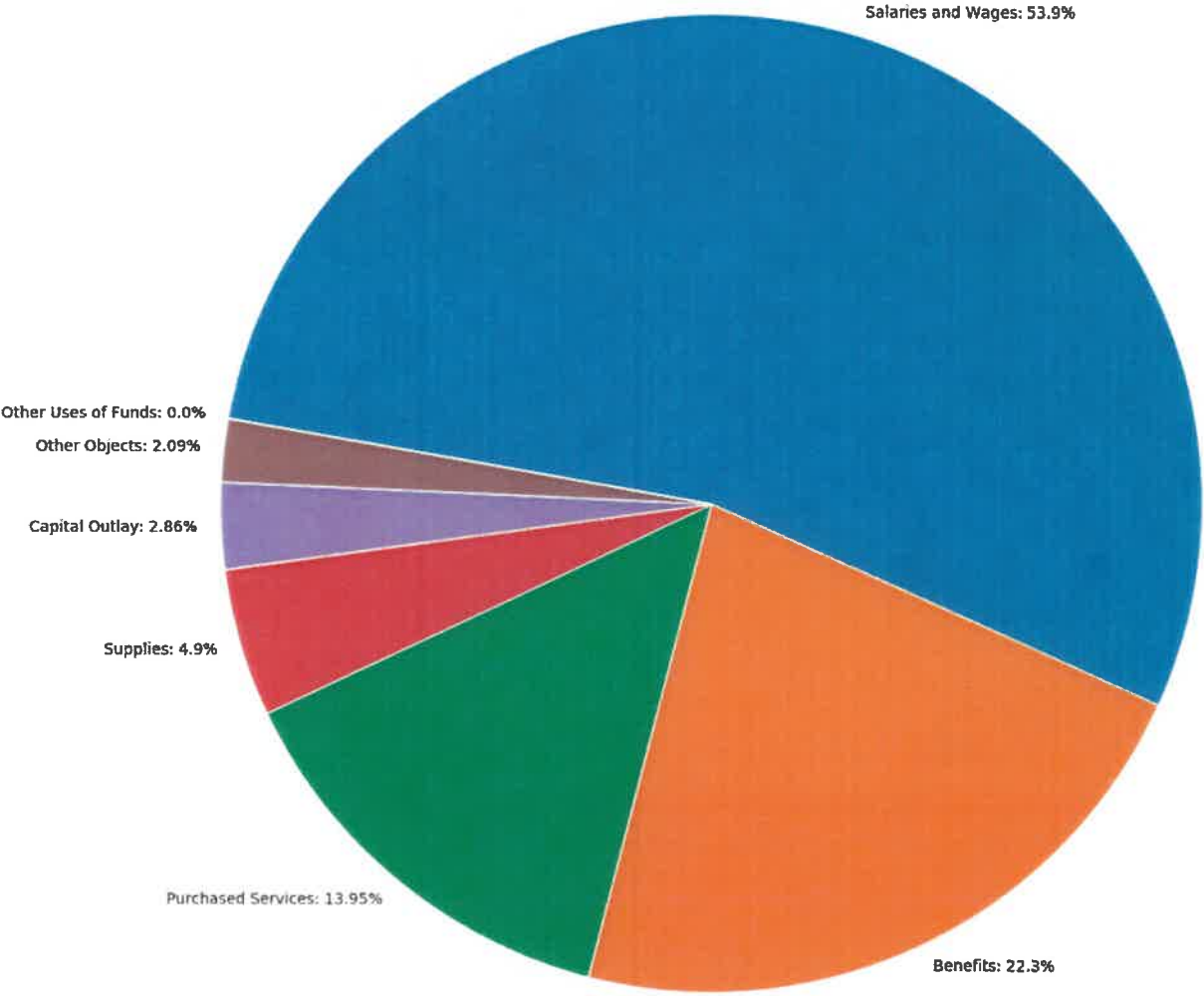
Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 9/30/21

| <i>Revenues</i> | Fiscal Yr: 2018 | Fiscal Yr: 2019 | Fiscal Yr: 2020 | Fiscal Yr: 2021 | Fiscal Yr: 2020 | Fiscal Yr: 2021 | Fiscal Yr: 2022 |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 7/2017-6/2018 | 7/2018-6/2019 | 7/2019-6/2020 | 7/2020-6/2021 | Sept. 2019 | Sept. 2020 | Sept. 2021 |
| Property Tax (Real) | \$6,808,920 | \$6,834,329 | \$6,913,844 | \$7,265,134 | \$2,890,269 | \$2,914,410 | \$3,100,239 |
| Public Utility Personal Property Tax | \$445,166 | \$430,417 | \$410,102 | \$493,623 | \$199,665 | \$238,682 | \$208,001 |
| Income Tax | \$2,287,178 | \$2,425,671 | \$2,533,682 | \$2,449,128 | \$865,723 | \$654,857 | \$890,646 |
| Unrestricted State | \$17,334,165 | \$17,424,319 | \$16,727,601 | \$17,159,080 | \$4,307,928 | \$4,157,659 | \$3,997,233 |
| Restricted State Aid | \$306,255 | \$385,345 | \$390,237 | \$386,290 | \$90,030 | \$90,026 | \$90,026 |
| Property Tax Allocation | \$975,204 | \$977,277 | \$980,072 | \$1,014,517 | \$494,443 | \$493,807 | \$529,038 |
| All Other Operating Rev | \$2,014,656 | \$2,294,702 | \$2,608,122 | \$2,439,247 | \$918,818 | \$507,132 | \$166,547 |
| Total Revenue | \$30,171,544 | \$30,772,060 | \$30,563,660 | \$31,207,019 | \$9,766,876 | \$9,056,573 | \$8,981,730 |
| <i>Expenditures</i> | Fiscal Yr: 2018 | Fiscal Yr: 2019 | Fiscal Yr: 2020 | Fiscal Yr: 2021 | Fiscal Yr: 2020 | Fiscal Yr: 2021 | Fiscal Yr: 2022 |
| | (2017-2018) | (2018-2019) | (2019-2020) | (2020-2021) | Sept. 2019 | Sept. 2020 | Sept. 2021 |
| Personnel Services | \$13,412,127 | \$14,553,432 | \$15,099,903 | \$15,485,189 | \$4,045,853 | \$3,529,718 | \$3,660,113 |
| Employees Benefits | \$5,283,822 | \$5,531,783 | \$5,710,903 | \$5,991,268 | \$1,359,231 | \$1,402,977 | \$1,514,198 |
| Purchased Services | \$6,528,879 | \$6,518,406 | \$6,399,872 | \$6,600,918 | \$1,254,522 | \$1,507,935 | \$947,573 |
| Supplies/Materials | \$1,065,354 | \$1,081,510 | \$968,779 | \$995,943 | \$374,477 | \$270,266 | \$332,624 |
| Capital Outlay | \$368,746 | \$618,853 | \$596,712 | \$45,366 | \$243,543 | \$774 | \$194,073 |
| Other Objects/Uses | \$431,780 | \$480,649 | \$541,092 | \$644,942 | \$138,440 | \$134,806 | \$141,937 |
| Total Expenditures | \$27,090,708 | \$28,784,633 | \$29,317,261 | \$29,763,626 | \$7,416,066 | \$6,846,476 | \$6,790,516 |
| Rev. Over/(Under) Exp. | \$3,080,836 | \$1,987,427 | \$1,246,399 | \$1,443,393 | \$2,350,810 | \$2,210,097 | \$2,191,214 |
| Beginning Balance | \$16,291,458 | \$19,372,294 | \$21,359,722 | \$22,606,116 | \$21,359,722 | \$22,606,116 | \$24,049,509 |
| Ending Balance | \$19,372,294 | \$21,359,721 | \$22,606,121 | \$24,049,509 | \$23,710,532 | \$24,816,213 | \$26,240,723 |

Note: General fund fiscal year 2022 revenues are \$74,843 less than fiscal year 2021; fiscal year 2022 expenditures are \$55,960 less than fiscal year 2021; September 2021 ending general fund balance is \$1,424,510 more than September 2020. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

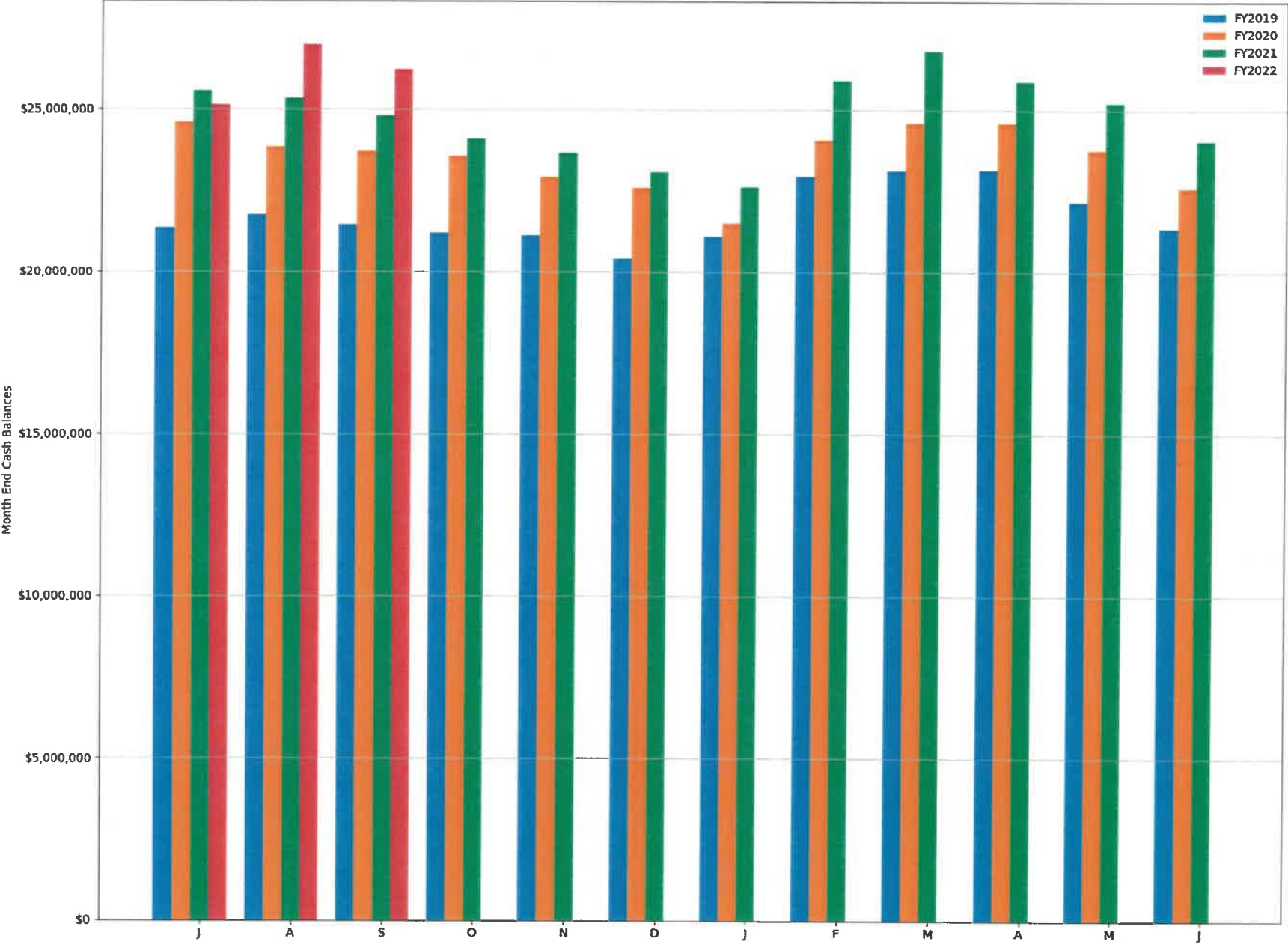
Wapakoneta City Schools

General Fund Expenditures: July - September FY2022



Wapakoneta City Schools

General Fund Cash Balance



Wapakoneta City Schools ----- FY22 - July 1, 2021 through June 30, 2022 Expenditure Report
Operating Funds: Actual Expenditures (Fund 001) Source: "BUD2" September 2021

| <i>Description</i> | | <i>Salaries - Wages</i> | <i>Benefits</i> | <i>Purchased Services</i> | <i>Supplies</i> | <i>Capital - Replace.</i> | <i>Misc./Other</i> | |
|----------------------|-------------------------|-----------------------------|---------------------|-------------------------------|-------------------|-------------------------------|--------------------------|---------------------|
| <i>Function</i> | <i>Cost Center</i> | <i>(100 OBJ)</i> | <i>(200 OBJ)</i> | <i>(400 OBJ)</i> | <i>(500 OBJ)</i> | <i>(600/700 OBJ)</i> | <i>(800/900 OBJ)</i> | <i>Total</i> |
| 1100 | Regular Instruction | 2,094,985.50 | 835,595.69 | 13,258.92 | 134,613.54 | 81,970.24 | 1,565.35 | 3,161,989.24 |
| 1200 | Special Instruction | 326,688.50 | 140,495.14 | 208,213.34 | 3,412.65 | 0.00 | 0.00 | 678,809.63 |
| 1300 | Vocational Instruction | 55,419.85 | 18,704.16 | 15,014.95 | 23,556.29 | 65,102.40 | 75.00 | 177,872.65 |
| 1900 | Other Instruction | 0.00 | 0.00 | 2,795.00 | 0.00 | 0.00 | 0.00 | 2,795.00 |
| 2100 | Pupil Support | 196,100.45 | 90,621.15 | 35,638.87 | 6,001.30 | 0.00 | 0.00 | 328,361.77 |
| 2200 | Instruct. Staff Support | 83,588.19 | 41,751.55 | 44,381.73 | 12,001.64 | 4,659.99 | 25,729.99 | 212,113.09 |
| 2300 | Bd. of Ed. Support | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2400 | Administrative Support | 400,911.46 | 185,271.19 | 1,432.32 | 20,243.14 | 0.00 | 1,865.00 | 609,723.11 |
| 2500 | Fiscal Services | 54,919.97 | 24,200.88 | 210.00 | 3,282.00 | 0.00 | 96,724.26 | 179,337.11 |
| 2600 | Support Serv - Business | 0.00 | 0.00 | 1,831.18 | 0.00 | 0.00 | 0.00 | 1,831.18 |
| 2700 | Maintenance | 239,487.70 | 99,469.02 | 616,123.35 | 60,026.24 | 0.00 | 140.00 | 1,015,246.31 |
| 2800 | Pupil Transportation | 161,979.68 | 68,864.51 | 1,881.00 | 33,984.44 | 0.00 | 15,837.00 | 282,546.63 |
| 2900/3900 | Other Op/Non Instruct'l | 775.00 | 268.43 | 3,600.00 | 341.88 | 0.00 | 0.00 | 4,985.31 |
| 4100/4300 | Academic Oriented | 8,031.78 | 2,273.95 | 0.00 | 0.00 | 0.00 | 0.00 | 10,305.73 |
| 4500 | Sport Activities | 33,322.77 | 6,627.48 | 3,192.00 | 35,160.40 | 0.00 | 0.00 | 78,302.65 |
| 4600-7500 | Co Curricular/Advances | 3,901.68 | 54.76 | 0.00 | 0.00 | 42,340.00 | 11.25 | 46,307.69 |
| Grand Total | | 3,660,112.53 | 1,514,197.91 | 947,572.66 | 332,623.52 | 194,072.63 | 141,947.85 | 6,790,527.10 |
| Percent Spent | | 22% | 24% | 15% | 26% | 45% | 28% | 21% |

Note: This report reflects fiscal year 2022 (July 1, 2021 through June 30, 2022) general operating fund (001) expenditures by category for the month of September (3/12 or 25%).

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
September #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

| Description | USAS Code | Annual Amount | Year to Date Prior to Payment | Balance Prior to Payment | Bi-monthly Payment |
|-----------------------------------------------|------------|----------------------|-------------------------------|--------------------------|--------------------|
| State Support | | | | | |
| A - Foundation Formula | 3110 | 16,221,677.37 | 2,703,612.90 | 13,518,064.47 | 675,903.22 |
| Additional Aid Items | | | | | |
| B - Student Wellness and Success Funding** | 3219 | 807,566.84 | 0.00 | 807,566.84 | 0.00 |
| C - Preschool Special Education Funding | 3110 | 252,065.08 | 42,010.85 | 210,054.23 | 10,502.71 |
| D - Special Education Transportation | 3110 | 32,938.02 | 5,489.68 | 27,448.34 | 1,372.42 |
| E - Total Additional Aid Items | 3110 | 1,092,569.94 | 47,500.53 | 1,045,069.41 | 11,875.13 |
| F - Total Formula Funding Plus Additional Aid | | 17,314,247.31 | 2,751,113.43 | 14,563,133.88 | 687,778.35 |
| Transfers | | | | | |
| G - Educational Service Center Transfer | **** | -1,019,552.00 | -169,925.32 | -849,626.68 | -42,481.33 |
| H - Open Enrollment Adjustment - Positive | 3110 | 1,174,096.80 | 195,606.73 | 978,490.07 | 48,996.77 |
| Open Enrollment Adjustment - Negative | 3110 | -1,784,282.11 | -297,380.36 | -1,486,901.75 | -74,345.09 |
| I - Other Adjustments - Positive | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | **** | -5,805.20 | -967.52 | -4,837.68 | -241.88 |
| J - Total Transfers | | -1,635,542.51 | -272,666.47 | -1,362,876.04 | -68,071.53 |
| Adjustments | | | | | |
| JV98 Excess Cost (SF-6) Positive | (Pos) 122X | 0.00 | 0.00 | 0.00 | 0.00 |
| JV99 Excess Cost (SF-6) Negative | (Neg) 474 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV50 Tuition (SF-14) | (Pos) 1221 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | (Neg) 471 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV52 Tuition (SF-14) | (Pos) 1223 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) 475 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV09 College Credit Plus Deduction | 479 | -49,080.23 | -4,461.84 | -44,618.39 | -2,230.92 |
| JV01 FY2021 Final #1 | 3110 | 0.00 | 0.00 | 0.00 | 7,457.89 |
| Total Adjustments | | -49,080.23 | -4,461.84 | -44,618.39 | 5,226.97 |
| Total Payment Before Retirements | | 15,629,624.57 | 2,473,985.12 | 13,155,639.45 | 624,933.79 |
| Retirement System | | | | | |
| School Employees Retirement | 221 | -611,232.00 | -101,872.00 | -509,360.00 | -25,468.00 |
| State Teachers Retirement | 211 | -2,110,416.00 | -351,736.00 | -1,758,680.00 | -87,934.00 |
| Total Retirements | | -2,721,648.00 | -453,608.00 | -2,268,040.00 | -113,402.00 |
| Total Payment | | 12,907,976.57 | 2,020,377.12 | 10,887,599.45 | 511,531.79 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

| Disclosure Items: | Annual Allocation | Estimated Current Distribution |
|-------------------------------------------------|-------------------|--------------------------------|
| Career-Technical Education Component of Line A: | 175,581.36 | 7,315.89 |
| Economic Disadvantaged Component of Line A: | 184,520.60 | 7,688.36 |

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
September #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

| Description | USAS Code | Annual Amount | Year to Date Prior to Payment | Balance Prior to Payment | Bi-monthly Payment |
|-----------------------------------------------|------------|----------------------|-------------------------------|--------------------------|--------------------|
| State Support | | | | | |
| A - Foundation Formula | 3110 | 16,221,677.37 | 3,379,516.12 | 12,842,161.25 | 675,903.22 |
| Additional Aid Items | | | | | |
| B - Student Wellness and Success Funding** | 3219 | 807,566.84 | 0.00 | 807,566.84 | 0.00 |
| C - Preschool Special Education Funding | 3110 | 252,065.08 | 52,513.56 | 199,551.52 | 10,502.71 |
| D - Special Education Transportation | 3110 | 32,938.02 | 6,862.10 | 26,075.92 | 1,372.42 |
| E - Total Additional Aid Items | 3110 | 1,092,569.94 | 59,375.66 | 1,033,194.28 | 11,875.13 |
| F - Total Formula Funding Plus Additional Aid | | 17,314,247.31 | 3,438,891.78 | 13,875,355.53 | 687,778.35 |
| Transfers | | | | | |
| G - Educational Service Center Transfer | **** | -1,019,552.00 | -212,406.65 | -807,145.35 | -42,481.33 |
| H - Open Enrollment Adjustment - Positive | 3110 | 1,174,096.80 | 244,603.50 | 929,493.30 | 48,920.70 |
| Open Enrollment Adjustment - Negative | 3110 | -1,784,282.11 | -371,725.45 | -1,412,556.66 | -74,345.09 |
| I - Other Adjustments - Positive | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | **** | -5,805.20 | -1,209.40 | -4,595.80 | -241.88 |
| J - Total Transfers | | -1,635,542.51 | -340,738.00 | -1,294,804.51 | -68,147.60 |
| Adjustments | | | | | |
| JV98 Excess Cost (SF-6) Positive | (Pos) 122X | 0.00 | 0.00 | 0.00 | 0.00 |
| JV99 Excess Cost (SF-6) Negative | (Neg) 474 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV50 Tuition (SF-14) | (Pos) 1221 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | (Neg) 471 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV52 Tuition (SF-14) | (Pos) 1223 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) 475 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV09 College Credit Plus Deduction | 479 | -49,080.23 | -6,692.76 | -42,387.47 | -2,230.92 |
| Total Adjustments | | -49,080.23 | -6,692.76 | -42,387.47 | -2,230.92 |
| Total Payment Before Retirements | | 15,629,624.57 | 3,091,461.02 | 12,538,163.55 | 617,399.83 |
| Retirement System | | | | | |
| School Employees Retirement | 221 | -611,232.00 | -127,340.00 | -483,892.00 | -25,468.00 |
| State Teachers Retirement | 211 | -2,110,416.00 | -439,670.00 | -1,670,746.00 | -87,934.00 |
| Total Retirements | | -2,721,648.00 | -567,010.00 | -2,154,638.00 | -113,402.00 |
| Total Payment | | 12,907,976.57 | 2,524,451.02 | 10,383,525.55 | 503,997.83 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

| Disclosure Items: | Annual Allocation | Estimated Current Distribution |
|-------------------------------------------------|-------------------|--------------------------------|
| Career-Technical Education Component of Line A: | 175,581.36 | 7,315.89 |
| Economic Disadvantaged Component of Line A: | 184,520.60 | 7,688.36 |