

Treasurer's Notes

November 23, 2021

Financial Reports for the Month of October 2021

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through October 2021 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax decreased \$30,681 or 12.85%, which is generally due to depreciation on taxable infrastructure.
- Income Tax revenue increased \$148,527 or 11.54%, which is due to the return back of individuals back to the workforce after the pandemic hit during the Spring of 2020. There have also been an increase in the minimum wage that employers are willing to pay in order to get people to come work for them.
- All Other Operating Revenue decreased \$397,763 or 57.01%. This is due to open-enrollment in no longer being reported on the School Foundation Settlement reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments.
- Employee Benefits increased \$179,128 or 9.74%. The three largest areas for increase are STRS payments of \$116,394, SERS payments of \$12,052, and health insurance payments of \$34,886. Higher estimated wages were submitted for the STRS and SERS withholding, and all guidance counselor wages and social worker wages previously reported in fund 467 were brought back on to the general fund records, thus causing the increases in those object codes. The District also remitted \$25,459 to STRS as part of a settlement deal, which also contributed to the \$116,394 increase in STRS withholdings. With a general increase in wages also comes an increase in Medicare withholdings as well. The health insurance increase is due to the increase in premium costs experienced from calendar year 2020 to 2021.
- Purchased services decreased \$549,542 or 25.71%. The majority of this decrease is due to open enrollment-out no longer being reported on the School Foundation Settlement Reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments.
- Supplies and materials increased \$69,266 or 20.60%. A general increase in supply and material purchases across all areas of the District has occurred this year.
- Capital Outlay increased \$198,087 or 25592.57%. Additional speakers were purchased for the stadium in FY 22 for \$42,340. \$145,238 was spent on desktop workstations for the robotics labs, business class lab, and the tv tech lab at the high school as well as Ipads for ESL students and a new workstation for the maintenance/food service secretary.

The remaining revenue and expenditure accounts do not have significant variances. Overall General Fund fiscal year 2022 revenues are \$287,621 less and expenditures are \$180,112 more than fiscal year 2021.

Temporary Appropriation Modifications

FFA Fund (Fund 200-9214) - \$42,762.03

Class of 2022 (Fund 200-9922) - \$772.11

Temporary appropriations have been increased due to the receipt of additional money in the FFA Fund and to make the appropriations for the Class of 2022 agree to their ending fund balance from the beginning of the school year.

Then and Now Purchase Order

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

PO #	Check #	Vendor	Amount	Description	Invoice Date	PO Date
2201193	77333	Hume Contracting	\$3,750.00	Harmon Field Restroom additional work	10/28/21	11/1/21
2201153	77345	New Knoxville Supply	\$4,344.33	Middle School Hot Water Heater Emergency Leak	10/6/21	11/1/21
2200924	76995	Jostens	\$5,193.01	Senior Yearbooks	8/31/21	9/1/21
2201235	77384	Ohio FFA Association	\$3,179.00	FFA State and National Dues	10/26/21	11/1/21

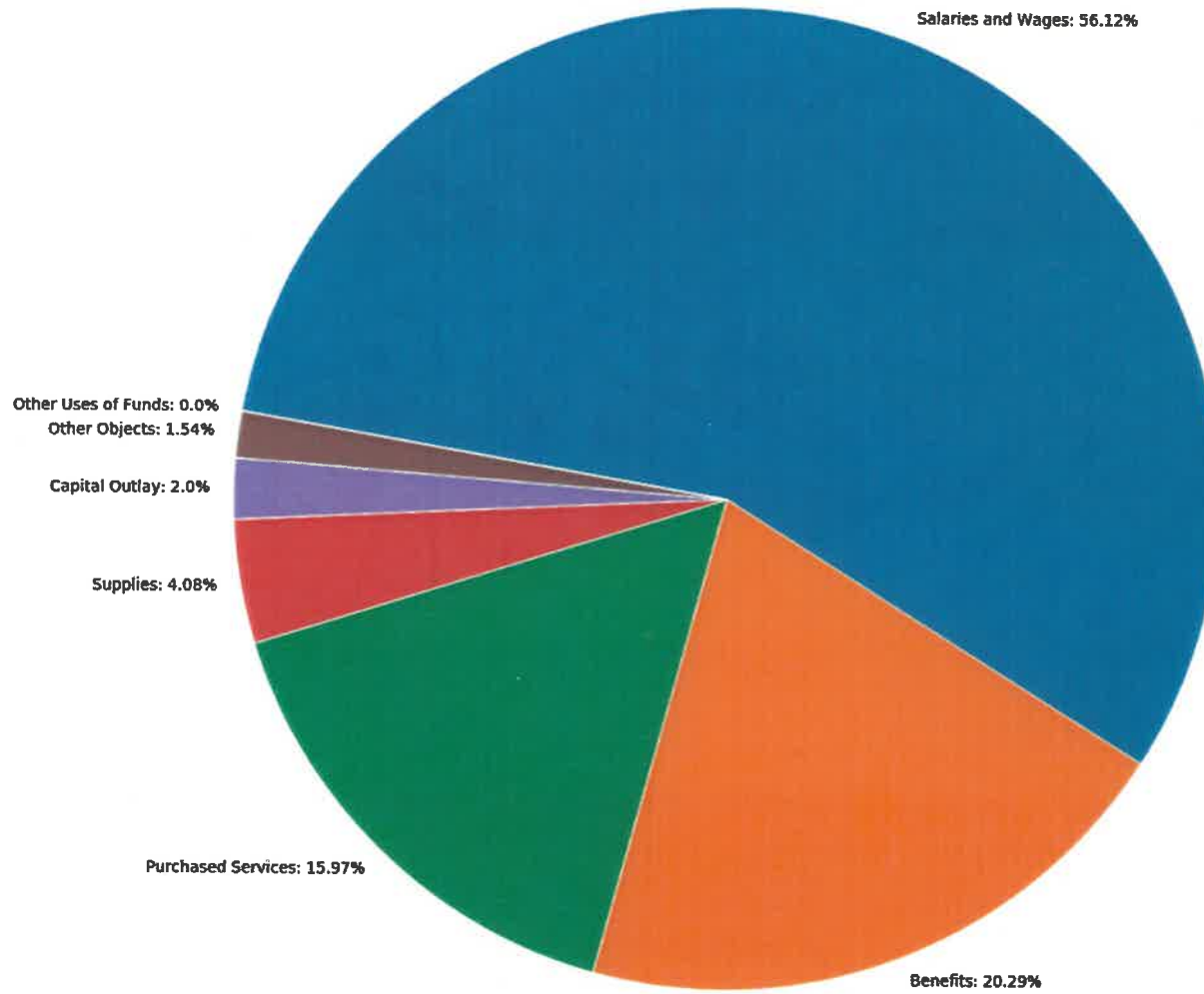
Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 10/31/2021

<i>Revenues</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	7/2017-6/2018	7/2018-6/2019	7/2019-6/2020	7/2020-6/2021	Oct. 2019	Oct. 2020	Oct. 2021
Property Tax (Real)	\$6,808,920	\$6,834,329	\$6,913,844	\$7,265,134	\$2,890,269	\$2,914,410	\$3,100,239
Public Utility Personal Property Tax	\$445,166	\$430,417	\$410,102	\$493,623	\$199,665	\$238,682	\$208,001
Income Tax	\$2,287,178	\$2,425,671	\$2,533,682	\$2,449,128	\$1,393,137	\$1,286,525	\$1,435,052
Unrestricted State	\$17,334,165	\$17,424,319	\$16,727,601	\$17,159,080	\$5,715,457	\$5,520,696	\$5,291,933
Restricted State Aid	\$306,255	\$385,345	\$390,237	\$386,290	\$120,040	\$120,035	\$120,034
Property Tax Allocation	\$975,204	\$977,277	\$980,072	\$1,014,517	\$494,443	\$493,807	\$529,038
All Other Operating Rev	\$2,014,656	\$2,294,702	\$2,608,122	\$2,439,247	\$1,132,392	\$697,759	\$299,996
Total Revenue	\$30,171,544	\$30,772,060	\$30,563,660	\$31,207,019	\$11,945,403	\$11,271,914	\$10,984,293
<i>Expenditures</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	(2017-2018)	(2018-2019)	(2019-2020)	(2020-2021)	Oct. 2019	Oct. 2020	Oct. 2021
Personnel Services	\$13,412,127	\$14,553,432	\$15,099,903	\$15,485,189	\$5,177,040	\$5,299,254	\$5,579,713
Employees Benefits	\$5,283,822	\$5,531,783	\$5,710,903	\$5,991,268	\$1,778,957	\$1,838,272	\$2,017,400
Purchased Services	\$6,528,879	\$6,518,406	\$6,399,872	\$6,600,918	\$1,906,027	\$2,137,307	\$1,587,765
Supplies/Materials	\$1,065,354	\$1,081,510	\$968,779	\$995,943	\$445,495	\$336,287	\$405,553
Capital Outlay	\$368,746	\$618,853	\$596,712	\$45,366	\$258,742	\$774	\$198,861
Other Objects/Uses	\$431,780	\$480,649	\$541,092	\$644,942	\$157,097	\$150,449	\$153,163
Total Expenditures	\$27,090,708	\$28,784,633	\$29,317,261	\$29,763,626	\$9,723,358	\$9,762,343	\$9,942,455
Rev. Over/(Under) Exp.	\$3,080,836	\$1,987,427	\$1,246,399	\$1,443,393	\$2,222,045	\$1,509,571	\$1,041,838
Beginning Balance	\$16,291,458	\$19,372,294	\$21,359,722	\$22,606,116	\$21,359,722	\$22,606,116	\$24,049,509
Ending Balance	\$19,372,294	\$21,359,721	\$22,606,121	\$24,049,509	\$23,581,767	\$24,115,687	\$25,091,347

Note: General fund fiscal year 2022 revenues are \$280,459 less than fiscal year 2021; fiscal year 2022 expenditures are \$180,112 more than fiscal year 2021; October 2021 ending general fund balance is \$975,660 more than October 2020. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

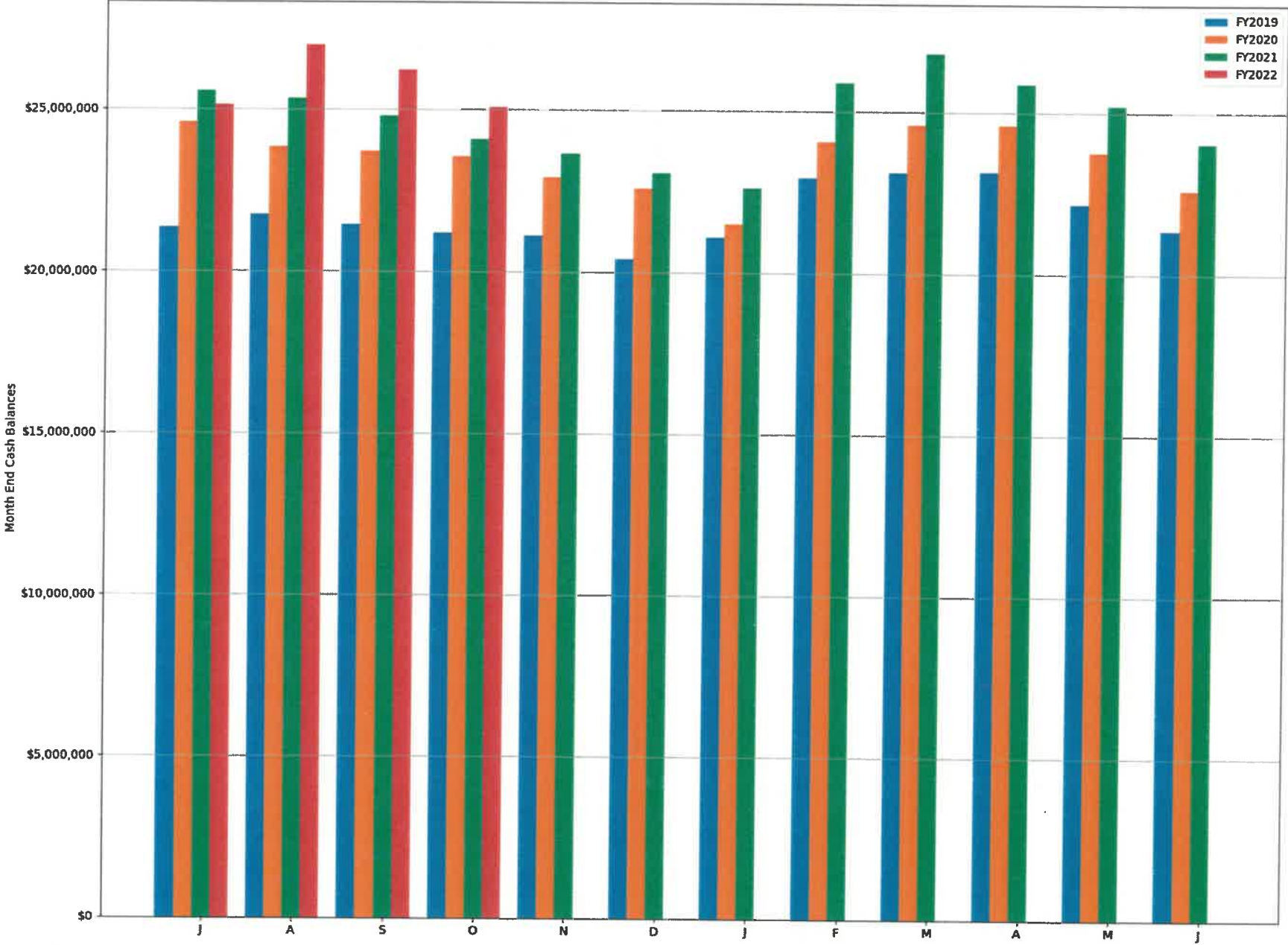
Wapakoneta City Schools

General Fund Expenditures: July - October FY2022



Wapakoneta City Schools

General Fund Cash Balance



Wapakoneta City Schools ----- FY22 - July 1, 2021 through June 30, 2022 Expenditure Report
Operating Funds: Actual Expenditures (Fund 001) Source: "BUD2" October 2021

<i>Description</i>		<i>Salaries - Wages</i>	<i>Benefits</i>	<i>Purchased Services</i>	<i>Supplies</i>	<i>Capital - Replace.</i>	<i>Misc./Other</i>	
<i>Function</i>	<i>Cost Center</i>	<i>(100 OBJ)</i>	<i>(200 OBJ)</i>	<i>(400 OBJ)</i>	<i>(500 OBJ)</i>	<i>(600/700 OBJ)</i>	<i>(800/900 OBJ)</i>	<i>Total</i>
1100	Regular Instruction	3,201,122.36	1,104,440.24	93,948.56	156,502.96	86,758.12	1,750.25	4,644,522.49
1200	Special Instruction	460,762.33	182,953.51	433,090.20	5,697.05	0.00	0.00	1,082,503.09
1300	Vocational Instruction	87,369.45	25,940.40	15,966.64	29,470.64	65,102.40	75.00	223,924.53
1900	Other Instruction	190.00	0.00	2,795.00	0.00	0.00	0.00	2,985.00
2100	Pupil Support	338,179.46	125,316.48	101,647.63	7,803.60	0.00	0.00	572,947.17
2200	Instruct. Staff Support	110,760.75	53,718.33	60,037.47	12,694.36	4,659.99	27,347.85	269,218.75
2300	Bd. of Ed. Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2400	Administrative Support	598,446.33	253,099.98	3,061.96	21,098.93	0.00	2,735.00	878,442.20
2500	Fiscal Services	81,544.79	32,644.07	250.00	3,282.00	0.00	105,133.65	222,854.51
2600	Support Serv - Business	0.00	0.00	1,931.18	0.00	0.00	0.00	1,931.18
2700	Maintenance	346,641.10	130,560.89	785,202.21	75,274.28	0.00	284.00	1,337,962.48
2800	Pupil Transportation	246,652.07	91,090.20	2,330.98	58,047.04	0.00	15,837.00	413,957.29
2900/3900	Other Op/Non Instruct'l	775.00	268.43	84,311.40	341.88	0.00	0.00	85,696.71
4100/4300	Academic Oriented	14,618.36	3,188.87	0.00	0.00	0.00	0.00	17,807.23
4500	Sport Activities	87,203.02	14,102.40	3,192.00	35,160.40	0.00	0.00	139,657.82
4600-7500	Co Curricular/Advances	5,447.65	76.41	0.00	179.99	42,340.00	11.25	48,055.30
Grand Total		5,579,712.67	2,017,400.21	1,587,765.23	405,553.13	198,860.51	153,174.00	9,942,465.75
Percent Spent		33%	31%	26%	32%	46%	30%	31%

Note: This report reflects fiscal year 2022 (July 1, 2021 through June 30, 2022) general operating fund (001) expenditures by category for the month of October (4/12 or 33%.)

WCS - FY 2021 Investments	Maturity	Ave Yield	10/1/2021	Additions	Interest	(Withdrawals)	10/31/2021
Star Ohio	NA	0.07%	\$8,264,545.35	2,509,474.16	\$539.30	(\$1,298,804.20)	\$9,475,754.61
J.P. Morgan Chase	NA	0.05%	37,579.86	98,804.20	1.01	(98,804.20)	37,580.87
First National Bank (ck)	NA	0.20%	2,468,664.19	8,802.94	392.97	(20.30)	2,477,839.80
Minster Bank	NA	0.05%	1,926,782.27	1,402,605.05	55.07	(2,573,266.77)	756,175.62
Minster Bank MMA	N/A	0.10%	2,367,091.10	-	188.08	0.00	2,367,279.18
Fifth Third Bank Safe	NA	0.05%	33,460.62	-	1.42	-	33,462.04
Subtotal: Bank Accounts			\$15,098,123.39	\$4,019,686.35	\$1,177.85	(\$3,970,895.47)	\$15,148,092.12
MB, CD, Ally BK Midvale UT CUSIP:02007GGD9	1/12/21	3.25%	100,000.00	-	-	-	100,000.00
MB, CD, Main Street Bank Corp. CUSIP:56034WAS0	2/1/22	2.95%	248,000.00	-	-	-	248,000.00
MB, CD, CIT Bank, NA CUSIP:12556LBU9	3/28/22	1.05%	248,000.00	-	-	-	248,000.00
MB, CD, Centerstate BK FLA, Winterhaven FL CUSIP:15201QCX3	3/30/22	1.40%	248,000.00	-	-	-	248,000.00
MB, CD, Sallie Mae BK CUSIP: 7954506JR	4/15/22	1.30%	247,000.00	-	-	-	247,000.00
MB, CD, Bank of Baroda NY, CUSIP 06062Q3G7	4/18/22	2.20%	247,000.00	-	-	-	247,000.00
MB, Ally BK Sandy Utah CUSIP:02007G-KL-6	6/27/22	2.25%	50,000.00	-	-	-	50,000.00
MB, CD, First BK Highland PK, IL, CUSIP:319141GP6	6/28/22	2.05%	247,000.00	-	-	-	247,000.00
MB, CD, Discover BK Greenwood, CUSIP 2546725E4	7/6/22	2.20%	247,000.00	-	-	-	247,000.00
MB, CD, Barclays BK CUSIP 06740KKD8	7/12/22	2.20%	247,000.00	-	-	-	247,000.00
MB, CD, Goldman Sachs BK USA NY, CUSIP 38148PLK1	7/12/22	2.30%	247,000.00	-	-	-	247,000.00
MB, BMW Bank of North America CUSIP:05580ASU9	10/11/22	1.85%	246,000.00	-	-	-	246,000.00
MB, Security, Cleveland OH GO CUSIP:186343O51	12/1/22	2.03%	134,683.75	-	-	-	134,683.75
Minster Bank CD	1/14/23	0.35%	248,000.00	-	-	-	248,000.00
MB, CD, Wells Fargo NATL BK CUSIP: 949495A08	1/17/23	1.90%	249,000.00	-	-	-	249,000.00
MB, CD, Valley Central Bank CUSIP:91944RAU2	1/17/23	1.70%	248,000.00	-	-	-	248,000.00
MB, CD, Texas Capital Bank, NA CUSIP:88224PLY3	2/7/23	1.70%	247,000.00	-	-	-	247,000.00
MB, CD, Bank LEUMI USA, NY, NY CUSIP: 063248KR8	3/31/23	1.45%	248,000.00	-	-	-	248,000.00
MB, CD, Synchrony BK Retail CUSIP: 87165FU05	4/13/23	2.95%	246,000.00	-	-	-	246,000.00
MB, Security, Ohio St. GO Highway Cap Impt Bd CUSIP: 677522RH9	5/1/23	2.11%	54,339.50	-	-	-	54,339.50
ADS, Security, US Treasury Note CUSIP: 9126294S6	5/31/23	2.75%	526,828.13	-	-	-	526,828.13
MB, CD, Citibank NATL ASSN CUSIP: 17312QM48	6/6/23	3.25%	246,000.00	-	-	-	246,000.00
MB, UBS BK USA CUSIP: 90348JCW8	6/13/23	3.25%	246,000.00	-	-	-	246,000.00
MB, Security, Ohio St. Higher Ed GO Ref Bds CUSIP:677522ME1	8/1/23	2.00%	82,282.50	-	-	-	82,282.50
CT, Wells Fargo CUSIP: 949763UE4	9/28/23	3.35%	250,000.00	-	-	-	250,000.00
MB, National Cooperative Bank, N.A. CUSIP: 635573AK4	10/30/23	3.45%	247,000.00	-	-	-	247,000.00
MB, CD, Marlin Business BK CUSIP: 57116ATK4	1/16/24	1.70%	248,000.00	-	-	-	248,000.00
MB, Bank Hapoalim BM New York CUSIP: 06251AW48	3/25/24	2.90%	248,000.00	-	-	-	248,000.00
MBS, CD, TIAA, FSB CUSIP: 87270LDV2	4/9/24	0.40%	248,000.00	-	-	-	248,000.00
MB, Celtic BK, Salt Lake CUSIP:15118RUU9	4/17/24	1.35%	248,000.00	-	-	-	248,000.00
MB, Morgan Stanley CUSIP: 61760AB73	5/16/24	2.65%	248,000.00	-	-	-	248,000.00
ADS, US Treasury Note CUSIP:912828XT2	5/31/24	2.00%	525,964.85	-	-	-	525,964.85
MB, CD, People's State Bank CUSIP:712515JX4	7/16/24	0.35%	247,000.00	-	-	-	247,000.00
ADS, FHBL CUSIP: 3130A2UW4	9/13/24	0.35%	325,666.20	-	-	-	325,666.20
MB, Security, Ohio St Common Schs GO Ref Bd CUSIP:677522BV5	9/15/24	2.00%	84,607.50	-	-	-	84,607.50
MB, CD, Merrick Bank CUSIP: 59013KDM5	10/18/24	1.90%	248,000.00	-	-	-	248,000.00
MB, CD, Luana SVGS BK IOWA CUSIP:549104TE7	10/23/24	0.30%	148,000.00	-	-	-	148,000.00
MB, FHBL CUSIP: 3130AMGH9	12/27/24	0.50%	100,000.00	-	-	-	100,000.00
MBS, CD, Intercredit Bank, NA, CUSIP: 458657MA8	12/31/24	0.35%	246,000.00	-	-	-	246,000.00
MB, CD, Live Oak BKG CO CUSIP:538036HP2	1/20/25	1.85%	248,000.00	-	-	-	248,000.00
MB, State Bank of India, CUSIP:856285SN2	1/30/25	1.90%	248,000.00	-	-	-	248,000.00
MB, CD, Raymond James BK NATL ASSOC St Petersburg FL, CUSIP:5472RBB6	2/14/25	1.75%	50,000.00	-	-	-	50,000.00
MB, CD, ENERBANK CUSIP: 29278TNNF3	2/28/25	1.70%	166,000.00	-	-	-	166,000.00
5/3, FFCB CUSIP:3133EMTQ5	3/17/25	0.70%	250,000.00	-	-	-	250,000.00
MB, CD, Poppy Bank CUSIP:73319FAF6	3/18/25	1.10%	52,000.00	-	-	-	52,000.00
MB, CD, Bank3 CUSIP:06653LAK6	3/20/25	1.10%	248,000.00	-	-	-	248,000.00
MB, CD, American Express Natl Bk CUSIP:2589AB27	3/24/25	1.10%	100,000.00	-	-	-	100,000.00
MB, CD, Axos Bk San Diego CUSIP:05465DAQ1	3/26/25	1.60%	248,000.00	-	-	-	248,000.00
MB, CD, BMO Harris Bank, NA CUSIP: 05600XAY6	3/28/25	0.50%	248,000.00	-	-	-	248,000.00
MB, CD, Pacific Enterprise CUSIP:694231AC5	3/31/20	1.15%	248,000.00	-	-	-	248,000.00
ADS, US Treasury CUSIP:912828ZL7	4/30/25	0.38%	297,888.28	-	-	-	297,888.28
ADS, US Treasury CUSIP:912828ZT0	5/31/25	0.25%	494,567.03	-	-	-	494,567.03
MB, CD, Enerbank USA Salt CUSIP: 29278TPQ7	6/19/25	0.70%	82,000.00	-	-	-	82,000.00
MB, CD, Morton CMNTY BK ILL CUSIP: 61916JH7	6/19/25	0.60%	166,000.00	-	-	-	166,000.00
MB, CD, First OKLA BK JENKS CUSIP:335857CB2	7/15/25	0.65%	248,000.00	-	-	-	248,000.00
MB, CD, Flagstar BK CUSIP:33847E3W5	7/22/25	0.60%	242,000.00	-	-	-	242,000.00
MB, CD, JPMorgan Chase BK NA CUSIP:48128UHS1	7/31/25	0.55%	248,000.00	-	-	-	248,000.00
MB, CD, 1st FINL BK USA DAKOTA DUNES, SD CUSIP:32022RNT0	8/19/25	0.45%	247,000.00	-	-	-	247,000.00
MB, CD, Northeast Community Bank CUSIP:664122AF5	8/20/25	0.45%	248,000.00	-	-	-	248,000.00
MB, CD, Texas Exchange Bank SSB Crowley CUSIP:88241TJN1	11/25/25	0.60%	248,000.00	-	-	-	248,000.00
ADS, CD, First Natl Bank of Amer East Lansing CUSIP: 32110YRS6	12/31/25	0.50%	248,000.00	-	-	-	248,000.00
5/3, FHBL CUSIP: 3130AKP75	1/26/26	0.25%	250,000.00	-	-	-	250,000.00
MBS, CD, BankUnited National Assoc CUSIP:066519QC6	1/22/26	0.55%	248,000.00	-	-	-	248,000.00
ADS, CD, Commercial Bank CUSIP: 20143PEH9	1/22/26	0.45%	248,000.00	-	-	-	248,000.00
ADS, CD, Medallion Bank CUSIP: 58404DJN2	1/27/26	0.45%	248,000.00	-	-	-	248,000.00
5/3, FHBL CUSIP: 3130AL3U6	2/24/26	0.25%	250,000.00	-	-	-	250,000.00
MBS, CD, USAlliance CUSIP: 90352RBR5	2/26/26	0.50%	246,000.00	-	-	-	246,000.00
5/3, Fed Farm Cred BKS Bond CUSIP:3130ALH72	3/10/26	0.38%	250,000.00	-	-	-	250,000.00
MBS, CD, Investors Community Bank CUSIP: 46147UUN8	3/31/26	0.75%	248,000.00	-	-	-	248,000.00
ADS, US Treasury CUSIP: 91282CBT7	3/31/26	0.75%	399,568.75	-	-	-	399,568.75
ADS, US Treasury CUSIP: 91282CBW0	4/30/26	0.75%	499,660.16	-	-	-	499,660.16
MB, CD, New York Community Bank CUSIP:649447VL0	7/1/26	0.85%	247,000.00	-	-	-	247,000.00
5/3, FHBL CUSIP: 3130ANN1	8/26/26	0.50%	250,000.00	-	-	-	250,000.00
Subtotal: MultiBank, 5/3, Cetera & ADS Financial Investments			17,320,056.65	\$0.00	15,736.02	(\$19,676.51)	17,320,056.65
Multi-Bank Securities: Cash acc't			\$3,940.49	\$0.00	-	(\$19,676.51)	\$0.00
5/3 Investments: Cash Account			\$0.00	\$0.00	-	\$0.00	\$0.00
Cetera: Minster Bank: Cash Account			\$6,287.23	\$0.00	688.41	-	\$6,975.64
ADS Financial: Cash Account			\$21,289.61	\$0.00	183.64	\$0.00	\$21,473.25
Grand Total			##### \$4,019,686.35	\$17,785.92	(\$3,990,571.98)	\$32,496,597.66	

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
October #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
State Support					
A - Foundation Formula	3110	16,221,677.37	4,055,419.34	12,166,258.03	675,903.23
Additional Aid Items					
B - Student Wellness and Success Funding**	3219	0.00	0.00	0.00	0.00
C - Preschool Special Education Funding	3110	252,065.08	63,016.27	189,048.81	10,502.71
D - Special Education Transportation	3110	32,938.02	8,234.52	24,703.50	1,372.42
E - Total Additional Aid Items	3110	285,003.10	71,250.79	213,752.31	11,875.13
F - Total Formula Funding Plus Additional Aid		16,506,680.47	4,126,670.13	12,380,010.34	687,778.36
Transfers					
G - Educational Service Center Transfer	****	-1,019,552.00	-254,887.98	-764,664.02	-42,481.33
H - Open Enrollment Adjustment - Positive	3110	1,174,096.80	293,524.20	880,572.60	48,920.70
Open Enrollment Adjustment - Negative	3110	-1,784,282.11	-446,070.54	-1,338,211.57	-74,345.09
I - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-1,451.28	-4,353.92	-241.88
J - Total Transfers		-1,635,542.51	-408,885.60	-1,226,656.91	-68,147.60
Adjustments					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	0.00	0.00	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	0.00	0.00	0.00	0.00
JV52 Tuition (SF-14)	(Pos) 1223	0.00	0.00	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	0.00	0.00	0.00	0.00
JV09 College Credit Plus Deduction	479	-49,080.23	-8,923.68	-40,156.55	-2,230.92
Total Adjustments		-49,080.23	-8,923.68	-40,156.55	-2,230.92
Total Payment Before Retirements		14,822,057.73	3,708,860.85	11,113,196.88	617,399.84
Retirement System					
School Employees Retirement	221	-611,232.00	-152,808.00	-458,424.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-527,604.00	-1,582,812.00	-87,934.00
Total Retirements		-2,721,648.00	-680,412.00	-2,041,236.00	-113,402.00
Total Payment		12,100,409.73	3,028,448.85	9,071,960.88	503,997.84

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

Disclosure Items:	Annual Allocation	Estimated Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
October #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
State Support					
A - Foundation Formula	3110	16,221,677.37	4,731,322.57	11,490,354.80	675,903.22
Additional Aid Items					
B - Student Wellness and Success Funding**	3219	0.00	0.00	0.00	0.00
C - Preschool Special Education Funding	3110	252,065.08	73,518.98	178,546.10	10,502.71
D - Special Education Transportation	3110	32,938.02	9,606.94	23,331.08	1,372.42
E - Total Additional Aid Items	3110	285,003.10	83,125.92	201,877.18	11,875.13
F - Total Formula Funding Plus Additional Aid		16,506,680.47	4,814,448.49	11,692,231.98	687,778.35
Transfers					
G - Educational Service Center Transfer	****	-1,019,357.00	-297,369.31	-721,987.69	-42,469.86
H - Open Enrollment Adjustment - Positive	3110	1,174,096.80	342,444.90	831,651.90	48,920.70
Open Enrollment Adjustment - Negative	3110	-1,784,282.11	-520,415.63	-1,263,866.48	-74,345.09
I - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-1,693.16	-4,112.04	-241.88
J - Total Transfers		-1,635,347.51	-477,033.20	-1,158,314.31	-68,136.13
Adjustments					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	49,962.11	0.00	49,962.11	49,962.11
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-41,930.01	0.00	-41,930.01	-2,466.47
JV52 Tuition (SF-14)	(Pos) 1223	30,225.85	0.00	30,225.85	30,225.85
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-22,617.71	0.00	-22,617.71	-1,330.45
JV09 College Credit Plus Deduction	479	-49,080.23	-11,154.60	-37,925.63	-2,230.92
JV62 Per Diem Tuition - Negative	479	0.00	0.00	0.00	-3,958.72
Total Adjustments		-33,439.99	-11,154.60	-22,285.39	70,201.40
Total Payment Before Retirements		14,837,892.97	4,326,260.69	10,511,632.28	689,843.62
Retirement System					
School Employees Retirement	221	-611,232.00	-178,276.00	-432,956.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-615,538.00	-1,494,878.00	-87,934.00
Total Retirements		-2,721,648.00	-793,814.00	-1,927,834.00	-113,402.00
Total Payment		12,116,244.97	3,532,446.69	8,583,798.28	576,441.62

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

Disclosure Items:	Annual Allocation	Estimated Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

Wapakoneta City Schools 1/2% Operating Income Tax Summary

0605: 5747.03 O.R.C.

10/29/2021

July 1, 2021 to June 30, 2022	Gross Tax Distribution	1.5% Collection Assessment	Net Tax Distribution	Interest Income
July 31, Distribution	\$890,646.08	(\$13,359.69)	\$877,286.39	\$1,346.36
October 31, Distribution	544,406.09	(8,166.09)	\$536,240.00	0.00
January 31, Distribution			\$0.00	
April 30, Distribution			\$0.00	
Grand Totals	\$1,435,052.17	(\$21,525.78)	\$1,413,526.39	\$1,346.36
Note: 1) Net Dollar change from prior year gross tax distributions				\$146,299
Note: 2) Percent change from prior year				\$146,299/\$1,267,228
				11.54%

Wapakoneta City Schools 1/4% Permanent Improvement Income Tax Summary

0605: 5747.03 O.R.C.

10/28/2020

July 1, 2020 to June 30, 2021	Gross Tax Distribution	1.5% Collection Assessment	Net Tax Distribution	Interest Income
July 31, Distribution	\$438,676.43	(\$6,580.15)	\$432,096.28	\$663.13
October 31, Distribution	268,140.32	(4,022.11)	\$264,118.21	0.00
January 31, Distribution			\$0.00	
April 30, Distribution			\$0.00	
Grand Totals	\$706,816.75	(\$10,602.26)	\$696,214.49	\$663.13
Note: The April Distribution: \$208,000 to be deposited annually to the 034 Maintenance fund per OSFC agreement, Res # 192-07 (\$158,424) & 24-12 (\$49,576); and \$20,000 to the Turf Replace/Enhance PI fund per Board resolution # 61-09.				