

## Treasurer's Notes

February 23, 2021

### Financial Reports for the Month of January 2021

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through January 2021 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax increased \$39,017 or 19.54%. The increase is due to additional infrastructure being installed throughout the school district by public utility companies.
- All other operating revenue decreased \$191,449 or 12.01% due to a \$176,962 decrease in interest earnings from the economic slowdown and a \$16,080 decrease in school fee collections since no in-person Back to School Celebrations were held this year.
- Personnel services decreased \$415,259 or 4.45%. The decrease is due to the timing of the three pay months. There were three pays in January 2020, but only two in January 2021. The three pay month for 2021 does not occur until April. Therefore, the decrease is reasonable at this time, even though there was base increase given to all staff for this fiscal year.
- Employee Benefits increased \$303,989 or 9.27%. Health insurance expenses increased \$239,964 due to a payment not being necessary in December 2019 because of the change in insurance consortiums. STRS and SERS payments increased \$22,327 and \$7,985, respectively due to a higher projected wages. No dental insurance or vision insurance payments were made in December 2019 either, therefore dental insurance expenses are \$30,721 more in FY 21 and vision insurance expenses are \$4,055 more in FY 21. There was also a timing difference for the worker's comp expense payment from FY 20 to FY 21. The payment was made in December this year, but not until January last fiscal year. This accounts for \$57,282 of the increase.
- Capital Outlay decreased \$306,790 or 98.89%. The District paid \$14,500 for its share of the under carriage bus wash system that was funded by the BWC safety grant from the General Fund in July 2019, which was \$45,199. A similar grant was not received for FY 21, thus no expenses made. The District also spent \$11,115 on new risers for choir in FY 20. The remaining portion of the decrease is due to the payment for the restroom/concession stand project at the football field in FY 20.

The remaining revenue and expenditure accounts do not have insignificant variances. Overall General Fund fiscal year 2021 revenues and expenditures are \$191,449 and \$384,734 less, respectively, than fiscal year 2020.

#### **Permanent Appropriations**

The following FY 21 permanent appropriation modifications are being requested:

WMS: MMGW Mini Grant (019-9121) - \$2,000  
Band (300-9200) - \$2,079.50  
Early Childhood Expansion Grant (439-9221) - \$68,000  
Ohio School Safety Training Grant (499-9221) - \$15,489.51  
Special Education, Part B-IDEA (516-9221) - \$1,996.65  
Title 1 (572-9221) - \$8,086.05  
IDEA Preschool Grant for the Handicapped (587-9221) - (\$20.73)  
Improving Teacher Quality, Title II-A (590-9221) - \$1,140.26  
Title IV-A Grant (599-9221) - \$5,561.85  
FFA (200-9214) - \$40,971.47

All appropriation modifications are being requested due to increased funding or additional fundraising efforts, except for the IDEA Preschool Grant for the Handicapped, which had allocations decrease in the CCIP.

#### **Approval of New Funds**

Approve the following new funds:

WMS: MMGW Mini Grant (019-9121) - \$2,000  
Ohio School Safety Training Grant (499-9221) - \$15,489.51

The District was awarded a mini grant from the University of Toledo for Making Middle Grades Work and the Ohio School Safety Training Grant from the Ohio Attorney General's Office.

**Then and Now Purchase Order**

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

<b>PO #</b>	<b>Check #</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>	<b>Invoice Date</b>	<b>PO Date</b>
2101209	75098	Transfinder Corp.	\$5,550	Annual Fees	12/14/20	1/1/21

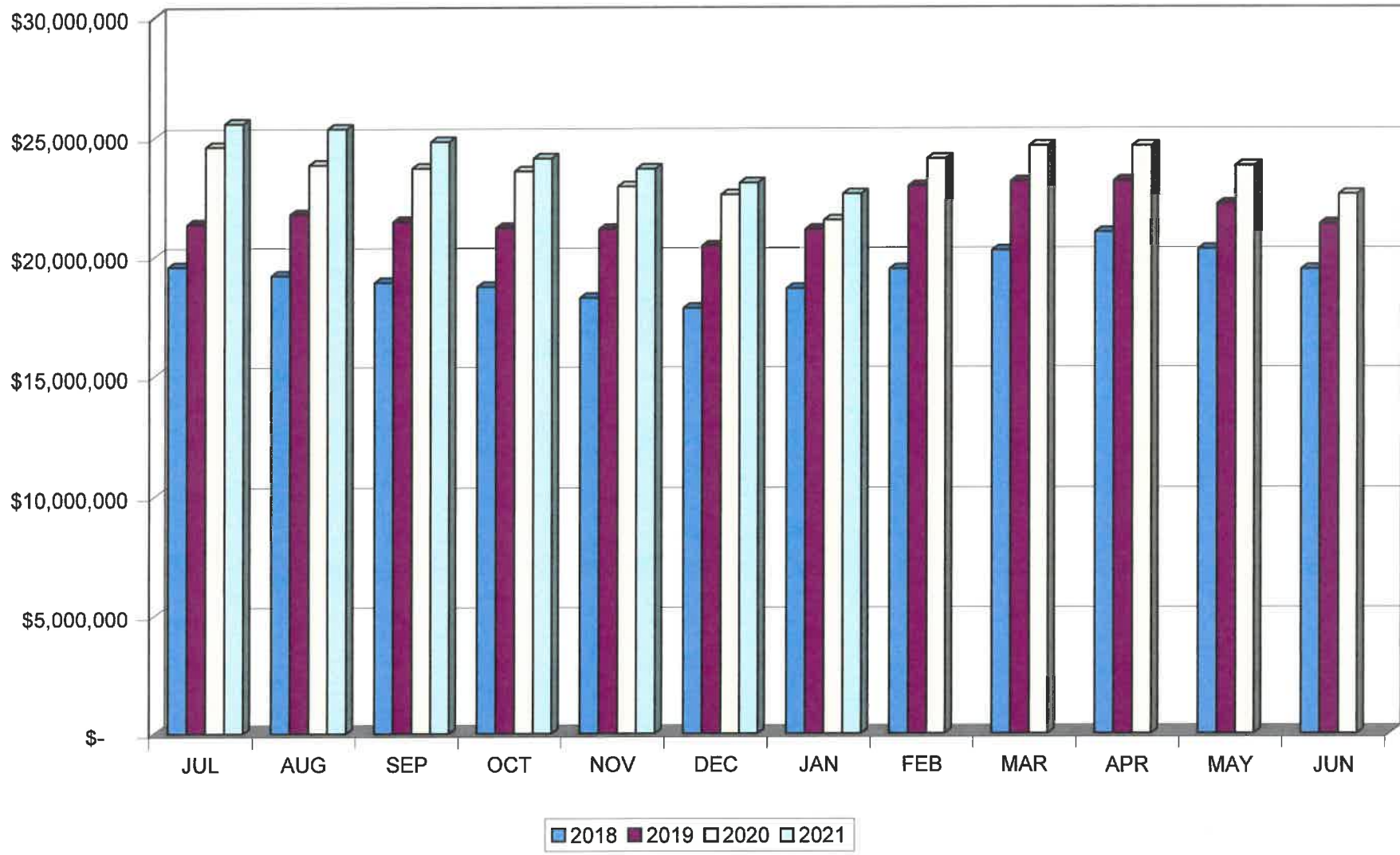
**Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 1/31/21**

<b>Revenues</b>	<b>Fiscal Yr: 2017 7/2016-6/2017</b>	<b>Fiscal Yr: 2018 7/2017-6/2018</b>	<b>Fiscal Yr: 2019 7/2018-6/2019</b>	<b>Fiscal Yr: 2020 7/2019-6/2020</b>	<b>Fiscal Yr: 2019 Jan. 2019</b>	<b>Fiscal Yr: 2020 Jan. 2020</b>	<b>Fiscal Yr: 2021 Jan. 2021</b>
Property Tax (Real)	\$6,716,258	\$6,808,920	\$6,834,329	\$6,913,844	\$3,952,968	\$2,890,269	\$2,914,410
Public Utility Personal Property Tax	\$436,322	\$445,166	\$430,417	\$410,102	\$201,840	\$199,665	\$238,682
Income Tax	\$2,210,326	\$2,287,178	\$2,425,671	\$2,533,682	\$1,842,361	\$1,922,408	\$1,806,812
Unrestricted State	\$17,259,443	\$17,334,165	\$17,424,319	\$16,727,601	\$10,251,322	\$10,074,050	\$9,799,417
Restricted State Aid	\$336,959	\$306,255	\$385,345	\$390,237	\$209,255	\$210,066	\$210,062
SFSF-Restricted Aid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Tax Allocation	\$976,602	\$975,204	\$977,277	\$980,072	\$489,927	\$494,443	\$493,807
All Other Operating Rev	\$1,858,068	\$2,014,656	\$2,294,702	\$2,608,122	\$1,256,915	\$1,593,849	\$1,402,400
<b>Total Revenue</b>	<b>\$29,793,978</b>	<b>\$30,171,544</b>	<b>\$30,772,060</b>	<b>\$30,563,660</b>	<b>\$18,204,588</b>	<b>\$17,384,750</b>	<b>\$16,865,590</b>
<b>Expenditures</b>	<b>Fiscal Yr: 2017 (2016-2017)</b>	<b>Fiscal Yr: 2018 (2017-2018)</b>	<b>Fiscal Yr: 2019 (2018-2019)</b>	<b>Fiscal Yr: 2020 (2019-2020)</b>	<b>Fiscal Yr: 2019 Jan. 2019</b>	<b>Fiscal Yr: 2020 Jan. 2020</b>	<b>Fiscal Yr: 2021 Jan. 2021</b>
Personnel Services	\$13,080,801	\$13,412,127	\$14,553,432	\$15,099,903	\$8,291,844	\$9,323,198	\$8,907,939
Employees Benefits	\$5,018,455	\$5,283,822	\$5,531,783	\$5,710,903	\$3,377,246	\$3,279,146	\$3,583,135
Purchased Services	\$6,188,438	\$6,528,879	\$6,518,406	\$6,399,872	\$3,463,499	\$3,475,373	\$3,563,082
Supplies/Materials	\$869,628	\$1,065,354	\$1,081,510	\$968,779	\$627,528	\$650,615	\$597,833
Capital Outlay	\$291,333	\$368,746	\$618,853	\$596,712	\$301,617	\$310,222	\$3,432
Other Objects/Uses	\$474,428	\$431,780	\$480,649	\$541,092	\$382,209	\$184,696	\$183,095
<b>Total Expenditures</b>	<b>\$25,923,083</b>	<b>\$27,090,708</b>	<b>\$28,784,633</b>	<b>\$29,317,261</b>	<b>\$16,443,943</b>	<b>\$17,223,250</b>	<b>\$16,838,516</b>
<b>Rev. Over/(Under) Exp.</b>	<b>\$3,870,895</b>	<b>\$3,080,836</b>	<b>\$1,987,427</b>	<b>\$1,246,399</b>	<b>\$1,760,645</b>	<b>\$161,500</b>	<b>\$27,074</b>
<b>Beginning Balance</b>	\$12,420,558	\$16,291,458	\$19,372,294	\$21,359,722	\$19,372,294	\$21,359,722	\$22,606,116
<b>Ending Balance</b>	<b>\$16,291,453</b>	<b>\$19,372,294</b>	<b>\$21,359,721</b>	<b>\$22,606,121</b>	<b>\$21,132,939</b>	<b>\$21,521,222</b>	<b>\$22,633,190</b>

**Note:** General fund fiscal year 2021 revenues are \$519,160 less than fiscal year 2020; fiscal year 2021 expenditures are \$384,734 less than fiscal year 2020; January 2021 ending general fund balance is \$1,111,968 more than January 2021. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

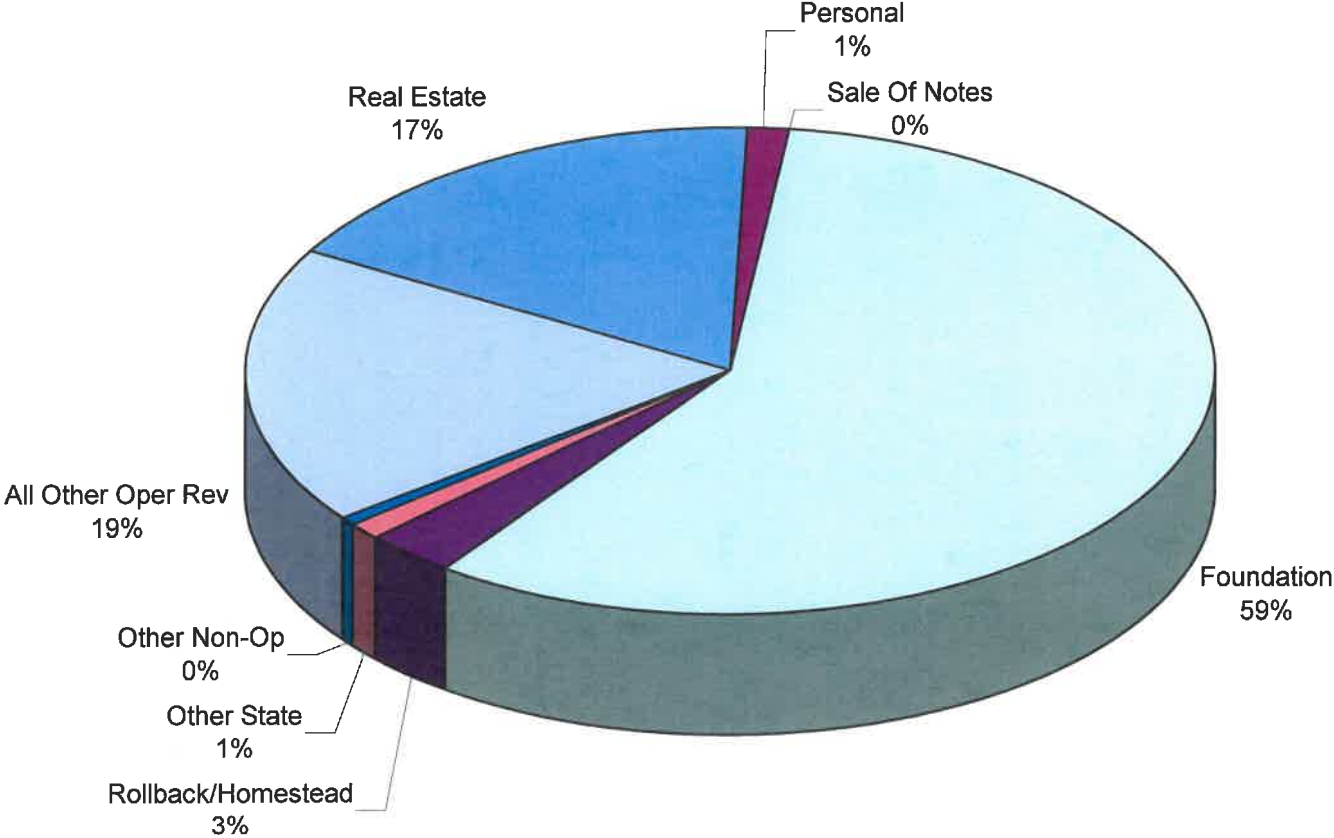
# Wapakoneta City Schools

## GENERAL FUND CASH BALANCE



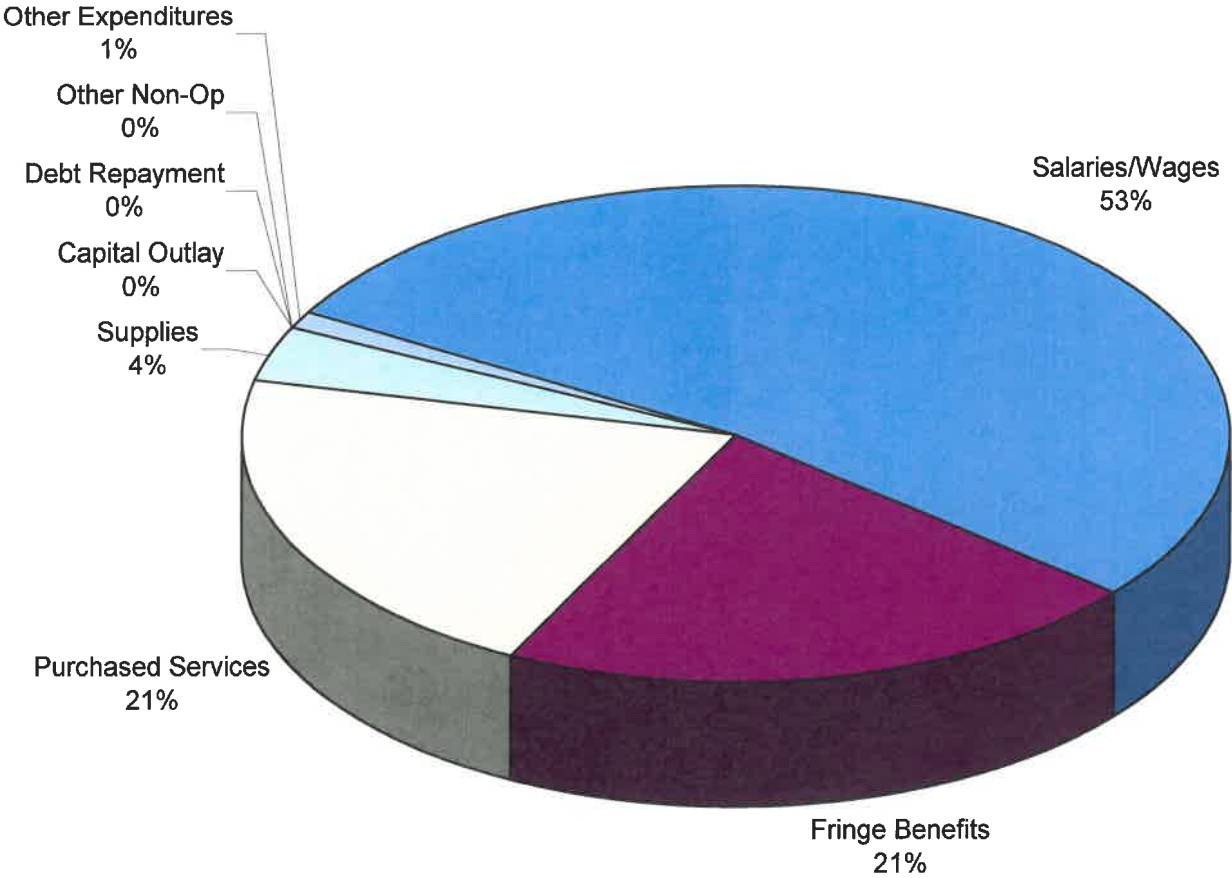
# Wapakoneta City Schools

GENERAL FUND REVENUE JUL-JAN FY21



# Wapakoneta City Schools

## GENERAL FUND EXPENDITURES JUL-JAN FY21



WCS - FY 2021 Investments	Maturity	Ave Yield	1/1/2021	Additions	Interest	(Withdrawals)	1/31/2021
Star Ohio	NA	0.09%	\$9,973,716.05	2,119,986.80	\$730.96	(\$3,475,000.00)	\$8,619,433.81
StarPlus	NA	0.10%	2,609,606.10	0.00	213.27		2,609,819.37
J.P. Morgan Chase	NA	0.05%	34,981.15	75,000.00	0.91	(75,685.65)	34,296.41
First National Bank (ck)	NA	0.30%	994,358.58	407,830.61	270.82	0.00	1,402,460.01
Minster Bank	NA	0.07%	988,918.93	3,362,720.44	81.70	(3,224,351.41)	1,127,369.66
Minster Bank MMA	N/A	0.15%	715,480.29	-	85.27		715,565.56
Fifth Third Bank Safe	NA	0.10%	731,337.04	-	57.98	(250,000.00)	481,395.02
<b>Subtotal: Bank Accounts</b>			<b>\$16,048,398.14</b>	<b>\$5,965,537.85</b>	<b>\$1,440.91</b>	<b>(\$7,025,037.06)</b>	<b>\$14,990,339.84</b>
MB:CD:Morgan Stanley BK NA Utah CUSIP: 61747MK7	2/16/21	2.55%	246,000.00	-	-	-	246,000.00
MB:CD:Oriental BK CUSIP: 90348JCW8	3/18/21	2.85%	248,000.00	-	-	-	248,000.00
MB: CD: Flushing Bk NY CUSIP:34387ACX5	3/29/21	2.70%	246,000.00	-	-	-	246,000.00
MB: CD: First Business BK Madison WI CUSIP: 31938Q5S4	6/24/21	1.50%	247,000.00	-	-	-	247,000.00
MB:CD:BAR HBR Bank CUSIP: 066851-WU-6	6/28/21	2.05%	100,000.00	-	-	-	100,000.00
MB:CD:Bankers BK Madison WI: CUSIP 06610RAQ2	7/14/21	1.90%	247,000.00	-	-	-	247,000.00
MB: CD:Ally BK Midvale UT CUSIP:02007GGD9	11/23/21	3.25%	100,000.00	-	-	-	100,000.00
MB:CD:Main Street Bank Corp. CUSIP:56034WAS0	2/1/22	2.95%	248,000.00	-	-	-	248,000.00
MB:CD:CIT Bank, NA CUSIP:12556LBU9	3/28/22	1.05%	248,000.00	-	-	-	248,000.00
MB: CD:Centerstate BK FLA, Winterhaven FL CUSIP:15201QCX3	3/30/22	1.40%	248,000.00	-	-	-	248,000.00
MB:CD:Sallie Mae BK: CUSIP: 7954506JR	4/15/22	1.30%	247,000.00	-	-	-	247,000.00
MB:CD:Bank of Baroda NY: CUSIP 06062Q3G7	4/18/22	2.20%	247,000.00	-	-	-	247,000.00
MB:Ally BK Sandy Utah CUSIP:02007G-KL-6	6/27/22	2.25%	50,000.00	-	-	-	50,000.00
MB: CD:First BK Highland PK, IL: CUSIP:319141GP6	6/28/22	2.05%	247,000.00	-	-	-	247,000.00
MB: CD:Discover BK Greenwood: CUSIP: 2546725E4	7/6/22	2.20%	247,000.00	-	-	-	247,000.00
MB:CD:Barclays BK: CUSIP 06740KKD8	7/12/22	2.20%	247,000.00	-	-	-	247,000.00
MB:CD:Goldman Sachs BK USA NY: CUSIP: 38148PLK1	7/12/22	2.30%	247,000.00	-	-	-	247,000.00
MB: BMW Bank of North America CUSIP:05580AASU9	10/11/22	1.85%	246,000.00	-	-	-	246,000.00
MB: Security: Cleveland OH GO CUSIP:186343Q51	12/1/22	2.03%	134,683.75	-	-	-	134,683.75
Minster Bank CD	1/17/23	0.30%	248,000.00	-	-	-	248,000.00
MB:CD: Wells Fargo NATL BK CUSIP: 949495AQ8	1/17/23	1.90%	249,000.00	-	-	-	249,000.00
MB:CD: Valley Central Bank CUSIP:91944RAU2	1/17/23	1.70%	248,000.00	-	-	-	248,000.00
MB:CD: Texas Capital Bank, NA CUSIP:88224PLY3	2/7/23	1.70%	247,000.00	-	-	-	247,000.00
MB:CD: Bank LEJUMI USA, NY, NY CUSIP: 063248KR8	3/31/23	1.45%	248,000.00	-	-	-	248,000.00
MB:CD:Synchrony BK Retail CUSIP: 87165FUQ5	4/13/23	2.95%	246,000.00	-	-	-	246,000.00
MB: Security: Ohio St GO Highway Cap Impt Bd CUSIP: 677522RH9	5/1/23	2.11%	54,339.50	-	-	-	54,339.50
MB:CD:Citicbank NATL ASSN CUSIP: 17312QM48	6/6/23	3.25%	246,000.00	-	-	-	246,000.00
MB: UBS BK USAI CUSIP: 90348JCW8	6/13/23	3.25%	246,000.00	-	-	-	246,000.00
MB: Security: Ohio St Higher Ed GO Ref Bds CUSIP:677522ME1	8/1/23	2.00%	82,282.50	-	-	-	82,282.50
MB: Nicolet National Bank CUSIP:654062JG4	9/27/23	1.10%	248,000.00	-	-	-	248,000.00
CT: Wells Fargo CUSIP: 949763UE4	9/28/23	3.35%	250,000.00	-	-	-	250,000.00
MB: National Cooperative Bank, N.A. CUSIP 635573AK4	10/30/23	3.45%	247,000.00	-	-	-	247,000.00
MB:CD:Marlin Business BK CUSIP: 57116ATK4	1/16/24	1.70%	248,000.00	-	-	-	248,000.00
MB: Bank Hapoalim BM New York CUSIP: 06251AW48	3/25/24	2.90%	248,000.00	-	-	-	248,000.00
MB: Celtic Bk: Salt Lake CUSIP:1511BRUJ9	4/17/24	1.35%	248,000.00	-	-	-	248,000.00
MB: Morgan Stanley CUSIP: 61760AB73	5/16/24	2.65%	248,000.00	-	-	-	248,000.00
MB: Security: Ohio St Common Schs GO Ref Bd CUSIP:677522BV5	9/15/24	2.00%	84,607.50	-	-	-	84,607.50
MB:CD: Merrick Bank CUSIP: 59013KDM5	10/18/24	1.90%	248,000.00	-	-	-	248,000.00
MB:CD: Luana SVGS BK IOWA CUSIP:549104TE7	10/23/24	0.30%	148,000.00	-	-	-	148,000.00
MB:CD: Live Oak BKG CO CUSIP:538036HP2	1/20/25	1.85%	248,000.00	-	-	-	248,000.00
MB: State Bank of India: CUSIP:856285SN2	1/30/25	1.90%	248,000.00	-	-	-	248,000.00
MB: CD: Raymond James BK NATL ASSOC St Petersburg FL, CUSIP:5472RBB6	2/14/25	1.75%	50,000.00	-	-	-	50,000.00
MB: CD:ENERBANK CUSIP: 29278TNF3	2/28/25	1.70%	166,000.00	-	-	-	166,000.00
MB: CD:Bank3 CUSIP:06653LAK6	3/20/25	1.10%	248,000.00	-	-	-	248,000.00
MB: CD:Poppy Bank CUSIP:73319FAF6	3/18/25	1.10%	52,000.00	-	-	-	52,000.00
MB: CD: American Express Natl Bk CUSIP:2589AB27	3/24/25	1.10%	100,000.00	-	-	-	100,000.00
MB:CD Axos Bk San Diego CUSIP:05465DAO1	3/26/25	1.60%	248,000.00	-	-	-	248,000.00
MB:CD: BMO Harris Bank, NA CUSIP: 05600XAY6	3/28/25	0.50%	248,000.00	-	-	-	248,000.00
MB: CD: Pacific Enterprise CUSIP:694231AC5	3/31/20	1.15%	248,000.00	-	-	-	248,000.00
MB: CD Enerbank USA Salt CUSIP: 29278TPO7	6/19/25	0.70%	82,000.00	-	-	-	82,000.00
MB: CD: Morton CMNTY BK ILL CUSIP: 619165JH7	6/19/25	0.60%	166,000.00	-	-	-	166,000.00
MB: CD: First OKLA BK JENKS CUSIP:335857CB2	7/15/25	0.65%	248,000.00	-	-	-	248,000.00
MB: CD: Flagstar BK CUSIP:33847E3W5	7/22/25	0.60%	242,000.00	-	-	-	242,000.00
MB: CD: JPMorgan Chase BK NA CUSIP:48128UHS1	7/31/25	0.55%	248,000.00	-	-	-	248,000.00
MB: CD: 1st FINL BK USA DAKOTA DUNES, SD CUSIP:32022RNT0	8/19/25	0.45%	247,000.00	-	-	-	247,000.00
MB: CD: Northeast Community Bank CUSIP:664122AF5	8/20/25	0.45%	248,000.00	-	-	-	248,000.00
MB: CD: Texas Exchange Bank SSB Crowley CUSIP:86241TJN1	11/25/25	0.60%	248,000.00	-	-	-	248,000.00
ADS: CD: First Natl Bank of Amer East Lansing CUSIP: 32110YRS6	12/31/25	0.50%	248,000.00	-	-	-	248,000.00
5/3: FHLB CUSIP: 3130AKP75	1/26/26	0.25%	250,000.00	250,000.00	-	-	250,000.00
MBS:CD:BankUnited National Assoc CUSIP:066519QC6	1/22/26	0.55%	248,000.00	248,000.00	-	-	248,000.00
ADS: CD: Commercial Bank CUSIP: 20143PEH9	1/22/26	0.45%	248,000.00	248,000.00	-	-	248,000.00
ADS: CD: Medallion Bank CUSIP: 58404DJN2	1/27/26	0.45%	248,000.00	248,000.00	-	-	248,000.00
Subtotal: MultiBank, 5/3, Cetera & LPL Financial Investments			<b>12,255,913.25</b>	<b>994,000.00</b>	<b>-</b>	<b>-</b>	<b>13,249,913.25</b>
<b>Multi-Bank Securities: Cash acct</b>			<b>\$242.22</b>	<b>\$248,000.00</b>	<b>17,132.30</b>	<b>(\$265,374.52)</b>	<b>\$0.00</b>
<b>5/3 Investments: Cash Account</b>			<b>\$0.00</b>	<b>\$250,000.00</b>	<b>-</b>	<b>(\$250,000.00)</b>	<b>\$0.00</b>
<b>Cetera: Minster Bank: Cash Account</b>			<b>\$251,721.70</b>	<b>\$0.00</b>	<b>712.68</b>	<b>(\$251,723.01)</b>	<b>\$711.37</b>
<b>LPL Financial: Cash Account</b>			<b>\$0.47</b>	<b>\$496,000.00</b>	<b>105.58</b>	<b>(\$496,000.00)</b>	<b>\$106.05</b>
<b>Grand Total</b>			<b>\$28,304,554.08</b>	<b>\$7,703,537.85</b>	<b>\$19,391.47</b>	<b>(\$7,786,411.58)</b>	<b>\$28,241,070.51</b>

**WCS: Permanent Improvement (PI) & Facilities Maintenance Funds Report**

1/31/2021	<i>PI: Income Tax (003-9896)</i>	<i>PI: Turf Replace/ Enhance (003-9209)</i>	<i>PI: Athletics Support (Pepsi) (003-9920)</i>	<i>Facilities Maintenance (034-9208)</i>
FY'21 Beginning Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'21 Receipts	\$896,465	\$2,843	\$0	\$0
FY'21 Expenditures	\$394,414	\$3,500	\$5,582	\$118,303
FY'21 Ending Balance	\$1,083,562	\$23,401	\$2,000	\$138,482
FY'20 Beginning Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'20 Receipts	\$1,328,693	\$24,058	\$9,437	\$272,355
FY'20 Expenditures	\$1,322,019	\$253,392	\$17,571	\$535,955
FY'20 Ending Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'19 Beginning Balance	\$513,106	\$226,417	\$8,710	\$407,676
FY'19 Receipts	\$1,274,969	\$26,975	\$8,343	\$341,540
FY'19 Expenditures	\$1,213,237	\$0	\$1,337	\$228,831
FY'19 Ending Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'18 Beginning Balance	\$461,910	\$201,399	\$20,667	\$455,525
FY'18 Receipts	\$1,144,969	\$32,017	\$3,818	\$208,000
FY'18 Expenditures	\$1,093,774	\$7,000	\$15,775	\$255,849
FY'18 Ending Balance	\$513,106	\$226,416	\$8,710	\$407,676
FY'17 Beginning Balance	\$504,046	\$170,607	\$7,409	\$452,481
FY'17 Receipts	\$1,092,819	\$34,292	\$17,437	\$274,770
FY'17 Expenditures	\$1,134,955	\$3,500	\$4,178	\$271,726
FY'17 Ending Balance	\$461,910	\$201,399	\$20,667	\$455,525
FY'16 Beginning Balance	\$504,859	\$151,031	\$10,391	\$531,523
FY'16 Receipts	\$1,073,777	\$23,026	\$3,000	\$274,770
FY'16 Expenditures	\$1,074,590	\$3,450	\$5,982	\$353,812
FY'16 Ending Balance	\$504,046	\$170,607	\$7,409	\$452,481

**Note: 1) Revenue: PI Income Tax is .25%; PI 1-Mill levy expired FY'08; PI Pepsi athletic donations obligation is \$9,000 per year, expired in FY '14.**

**Note: 2) Per Bd Res # 60-09 & 61-09 \$20,000 to be deposited to the PI Turf Replace/Enhance. Per Bd Res #'s 192-07 & 24-12 \$208,000 shall be deposited to the 034 maintenance fund from PI Income tax collections, for at least 23 years (FY'08 through FY'30) for the purpose of maintaining the buildings renovated and newly constructed buildings under the OSFC project.**

Detailed Expenditures PI Report - January 2021	Amount
Chase Card Services: Keyboards/Stands/Percussion Sampler	\$471
Mackin Book Company: Library Books, Library Refunds	\$1,294
Jan 21 Income Tax Fees	\$3,844
<b>Total Expenditures</b>	<b>\$5,609</b>



Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
January #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,426,026.79	8,213,013.40	8,213,013.39	684,417.78
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,566.84	403,778.00	403,788.84	0.00
C - Enrollment Growth Funding	3110	0.00	0.00	0.00	0.00
D - Preschool Special Education Funding	3110	236,612.81	117,991.18	118,621.63	10,174.09
E - Special Education Transportation	3110	30,343.07	20,321.21	10,021.86	835.16
F - Total Additional Aid Items	3110	1,074,522.72	542,090.39	532,432.33	11,009.25
G - Total Formula Funding Plus Additional Aid		17,500,549.51	8,755,103.79	8,745,445.72	695,427.03
<b>Transfers</b>					
H - Educational Service Center Transfer	****	-919,552.00	-459,807.42	-459,744.58	-38,312.05
I - Open Enrollment Adjustment - Positive	1227	1,169,630.32	584,996.90	584,633.42	48,719.45
Open Enrollment Adjustment - Negative	477	-1,763,858.56	-853,560.38	-910,298.18	-75,858.18
J - Community School Transfer	478	-419,024.40	-178,276.31	-240,748.09	-20,062.34
K - STEM School Transfer	****	0.00	0.00	0.00	0.00
L - Scholarship Transfer	****	-59,711.50	-37,577.46	-22,134.04	-1,844.50
M - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,766.48	-5,679.80	-86.68	-7.22
N - Total Transfers		-1,998,282.62	-949,904.47	-1,048,378.15	-87,364.84
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	39,572.82	39,572.82	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-23,570.89	-8,684.49	-14,886.40	-1,240.53
JV52 Tuition (SF-14)	(Pos) 1223	28,885.83	28,885.83	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-17,714.62	-6,520.12	-11,194.50	-932.88
JV09 College Credit Plus Deduction	479	-27,528.57	-12,513.00	-15,015.57	-1,251.30
Total Adjustments		-355.43	40,741.04	-41,096.47	-3,424.71
Total Payment Before Retirements		15,501,911.46	7,845,940.36	7,655,971.10	604,637.48
<b>Retirement System</b>					
School Employees Retirement	221	-603,264.00	-301,632.00	-301,632.00	-25,136.00
State Teachers Retirement	211	-1,912,536.00	-956,268.00	-956,268.00	-79,689.00
Total Retirements		-2,515,800.00	-1,257,900.00	-1,257,900.00	-104,825.00
<b>Total Payment</b>		<b>12,986,111.46</b>	<b>6,588,040.36</b>	<b>6,398,071.10</b>	<b>499,812.48</b>

Footnotes:

\* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have received the annual amount to the restricted revenue codes by the end of the fiscal year.

\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:

Annual Allocation

Estimated

		Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
January #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,426,026.79	8,897,431.18	7,528,595.61	684,417.78
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,566.84	403,778.00	403,788.84	0.00
C - Enrollment Growth Funding	3110	0.00	0.00	0.00	0.00
D - Preschool Special Education Funding	3110	239,315.09	128,165.27	111,149.82	11,435.20
E - Special Education Transportation	3110	30,343.07	21,156.37	9,186.70	835.15
F - Total Additional Aid Items	3110	1,077,225.00	553,099.64	524,125.36	12,270.35
G - Total Formula Funding Plus Additional Aid		17,503,251.79	9,450,530.82	8,052,720.97	696,688.13
<b>Transfers</b>					
H - Educational Service Center Transfer	****	-919,552.00	-498,119.47	-421,432.53	-38,312.05
I - Open Enrollment Adjustment - Positive	1227	1,169,485.08	633,716.35	535,768.73	48,706.25
Open Enrollment Adjustment - Negative	477	-1,770,420.36	-929,418.56	-841,001.80	-76,454.71
J - Community School Transfer	478	-429,166.82	-198,338.65	-230,828.17	-20,984.38
K - STEM School Transfer	****	0.00	0.00	0.00	0.00
L - Scholarship Transfer	****	-59,711.50	-39,421.96	-20,289.54	-1,844.50
M - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,781.17	-5,687.02	-94.15	-8.56
N - Total Transfers		-2,015,146.77	-1,037,269.31	-977,877.46	-88,897.95
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	39,572.82	39,572.82	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-23,570.89	-9,925.02	-13,645.87	-1,240.53
JV52 Tuition (SF-14)	(Pos) 1223	28,885.83	28,885.83	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-17,714.62	-7,453.00	-10,261.62	-932.87
JV09 College Credit Plus Deduction	479	-27,528.57	-13,764.30	-13,764.27	-1,251.30
Total Adjustments		-355.43	37,316.33	-37,671.76	-3,424.70
Total Payment Before Retirements		15,487,749.59	8,450,577.84	7,037,171.75	604,365.48
<b>Retirement System</b>					
School Employees Retirement	221	-603,264.00	-326,768.00	-276,496.00	-25,136.00
State Teachers Retirement	211	-1,912,536.00	-1,035,957.00	-876,579.00	-79,689.00
Total Retirements		-2,515,800.00	-1,362,725.00	-1,153,075.00	-104,825.00
<b>Total Payment</b>		<b>12,971,949.59</b>	<b>7,087,852.84</b>	<b>5,884,096.75</b>	<b>499,540.48</b>

Footnotes:

\* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:

Annual Allocation

Estimated

		Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

**Wapakoneta City Schools, Auglaize County**

**Casino Receipts (3190)**

<b><i>Fiscal Year</i></b>	<b>August Receipts</b>	<b>January Receipts</b>	<b>Grand Total</b>
<b>2013</b>	<b>0.00</b>	<b>65,599.24</b>	<b>\$65,599.24</b>
<b>2014</b>	<b>78,501.15</b>	<b>81,031.09</b>	<b>159,532.24</b>
<b>2015</b>	<b>79,686.85</b>	<b>78,737.71</b>	<b>158,424.56</b>
<b>2016</b>	<b>79,129.93</b>	<b>78,015.74</b>	<b>157,145.67</b>
<b>2017</b>	<b>81,354.59</b>	<b>74,204.88</b>	<b>155,559.47</b>
<b>2018</b>	<b>82,663.61</b>	<b>78,697.99</b>	<b>161,361.60</b>
<b>2019</b>	<b>84,680.37</b>	<b>80,033.46</b>	<b>164,713.83</b>
<b>2020</b>	<b>86,367.80</b>	<b>80,791.16</b>	<b>167,158.96</b>

**Wapakoneta City Schools 1/2% Operating Income Tax Summary**

# 0605: 5747.03 O.R.C.

1/28/2021

<i>July 1, 2020 to June 30, 2021</i>	<b>Gross Tax Distribution</b>	<b>1.5% Collection Assessment</b>	<b>Net Tax Distribution</b>	<b>Interest Income</b>
July 31, Distribution	\$654,857.14	(\$9,822.86)	\$645,034.28	\$3,976.54
October 31, Distribution	631,668.37	(9,475.03)	\$622,193.34	0.00
January 31, Distribution	520,286.95	(7,804.31)	\$512,482.64	1,133.64
April 30, Distribution			\$0.00	
<b>Grand Totals</b>	<b>\$1,806,812.46</b>	<b>(\$27,102.20)</b>	<b>\$1,779,710.26</b>	<b>\$5,110.18</b>
<b>Note: 1) Net Dollar change from prior year gross tax distributions</b>				<b>(\$113,861)</b>
<b>Note: 2) Percent change from prior year</b>				<b>(\$113,861)/\$1,779,710.26 -6.01%</b>

**Wapakoneta City Schools 1/4% Permanent Improvement Income Tax**

# 0605: 5747.03 O.R.C.

10/28/2020

<i>July 1, 2020 to June 30, 2021</i>	<b>Gross Tax Distribution</b>	<b>1.5% Collection Assessment</b>	<b>Net Tax Distribution</b>	<b>Interest Income</b>
July 31, Distribution	\$322,541.58	(\$4,838.12)	\$317,703.46	\$1,958.60
October 31, Distribution	311,120.24	(4,666.80)	\$306,453.44	0.00
January 31, Distribution	256,260.73	(3,843.91)	\$252,416.82	558.36
April 30, Distribution			\$0.00	
<b>Grand Totals</b>	<b>\$889,922.55</b>	<b>(\$13,348.83)</b>	<b>\$876,573.72</b>	<b>\$2,516.96</b>
<b>Note: The April Distribution: \$208,000 to be deposited annually to the 034 Maintenance fund per OSFC agreement, Res # 192-07 (\$158,424) &amp; 24-12 (\$49,576); and \$20,000 to the Turf Replace/Enhance PI fund per Board resolution # 61-09.</b>				