## Treasurer's Notes

## January 12, 2021

## Financial Reports for the Month of December 2020

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through December 2020 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax increased $\$ 39,017$ or $19.54 \%$. The increase is due to additional infrastructure being installed throughout the school district by public utility companies.
- Income Tax revenue decreased $\$ 106,612$ or $7.65 \%$. The decrease was due to the loss of jobs and layoffs from the COVID pandemic.
- All other operating revenue decreased $\$ 172,722$ or $12.03 \%$ due to a $\$ 149,783$ decrease in interest earnings from the economic slowdown, a \$19,001 decrease in school fee collections since no in-person Back to School Celebrations were held this year, a \$9,702 decrease in preschool tuition since students only went two days per week for the first month vs. the traditional four days per week last year at this time Half of the tuition was charged for this reason. The remaining decrease was due to the receipt of a $\$ 276,741$ check from the ESC for their surplus balance in FY 20. This was a onetime payment and currently no plans are in the works to issue another one to Districts. These decreases are offset by a $\$ 26,794$ increase in open enrollment-in receipts for FY 21, BWC dividend payments of $\$ 214,886$, and $\$ 49,347$ in return of advances from the Bus Purchase Fund and ESSER Funds.
- Employee Benefits increased $\$ 403,467$ or $16.68 \%$. Health insurance expenses increased $\$ 269,667$ due to a payment not being necessary in December 2019 because of the change in insurance consortiums. STRS payments increased $\$ 35,720$ due to a higher projected wages. No dental insurance or vision insurance payments were made in December 2019 either, therefore dental insurance expenses are $\$ 31,128$ more in FY 21 and vision insurance expenses are $\$ 4,137$ more in FY 21. There was also a timing difference for the worker's comp expense payment from FY 20 to FY 21. The payment was made in December this year, but not until January last fiscal year. This accounts for $\$ 57,282$ of the increase.
- Capital Outlay decreased $\$ 305,820$ or $99 \%$. The District paid $\$ 14,500$ for its share of the under carriage bus wash system that was funded by the BWC safety grant from the General Fund in July 2019, which was $\$ 45,199$. A similar grant was not received for FY 21, thus no expenses made. The District also spent $\$ 11,115$ on new risers for choir in FY 20. The remaining portion of the decrease is due to the payment for the restroom/concession stand project at the football field in FY 20.

The remaining revenue and expenditure accounts do not have insignificant variances. Overall General Fund fiscal year 2021 revenues and expenditures are $\$ 433,247$ less and $\$ 307,164$ more, respectively, than fiscal year 2020.

## Permanent Appropriations

The District received the Amended Certificate of Estimated Resources from the County Auditor. Therefore, the FY 21 Permanent Appropriations will be on the agenda for approval.

Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 12/31/20

| Revenue | $\begin{array}{\|c\|} \hline \text { Fiscal Yr: } 2017 \\ 7 / 2016-6 / 2017 \end{array}$ | $\begin{array}{l\|l\|} \hline \text { Fiscal Yr: } 2018 \\ 7 / 2017-6 / 2018 \end{array}$ | $\begin{aligned} & \hline \hline \text { Fiscal Yr: } 2019 \\ & \hline 7 / 2018-6 / 2019 \end{aligned}$ | $\begin{aligned} & \hline \hline \text { Fiscal Yr: } 2020 \\ & 7 / 2019-6 / 2020 \end{aligned}$ | $\begin{array}{\|c\|} \hline \text { Fiscal Yr: } 2019 \\ \text { Dec. } 2018 \end{array}$ | $\begin{aligned} & \hline \text { Fiscal Yr: } 2020 \\ & \text { Dec. } 2019 \end{aligned}$ | $\begin{gathered} \hline \hline \text { Fiscal Yr: } 2021 \\ \text { Dec. } 2020 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Property Tax (Real) | \$6,716,258 | \$6,808,920 | \$6,834,329 | \$6,913,844 | \$2,852,968 | \$2,890,269 | \$2,914,410 |
| Public Utility Personal Property Tax | \$436,322 | \$445,166 | \$430,417 | \$410,102 | \$201,840 | \$199,665 | \$238,682 |
| Income Tax | \$2,210,326 | \$2,287,178 | \$2,425,671 | \$2,533,682 | \$1,337,034 | \$1,393,137 | \$1,286,525 |
| Unrestricted State | \$17,259,443 | \$17,334,165 | \$17,424,319 | \$16,727,601 | \$8,756,081 | \$8,564,892 | \$8,348,462 |
| Restricted State Aid | \$336,959 | \$306,255 | \$385,345 | \$390,237 | \$179,445 | \$180,058 | \$180,053 |
| SFSF-Restricted Aid | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Property Tax Allocation | \$976,602 | \$975,204 | \$977,277 | \$980,072 | \$489,927 | \$494,443 | \$493,807 |
| All Other Operating Rev | \$1,858,068 | \$2,014,656 | \$2,294,702 | \$2,608,122 | \$1,093,937 | \$1,435,666 | \$1,262,944 |
| Total Revenue | \$29,793,978 | \$30,171,544 | \$30,772,060 | \$30,563,660 | \$14,911,232 | \$15,158,130 | \$14,724,883 |
| Expenditures | $\begin{gathered} \hline \text { Fiscal Yr: } 2017 \\ (2016-2017) \end{gathered}$ | $\begin{aligned} & \hline \text { Fiscal Yr: } 2018 \\ & (2017-2018) \end{aligned}$ | $\frac{\text { Fiscal Yr: } 2019}{(2018-2019)}$ | $\begin{aligned} & \hline \text { Fiscal Yr: } 2020 \\ & (2019-2020) \end{aligned}$ | $\begin{array}{c\|} \hline \hline \text { Fiscal Yr: } 2019 \\ \text { Dec. } 2018 \end{array}$ | $\frac{\text { Fiscal Yr: } 2020}{\text { Dec. } 2019}$ | $\frac{\text { Fiscal Yr: } 2021}{\text { Dec. } 2020}$ |
| Personnel Services | \$13,080,801 | \$13,412,127 | \$14,553,432 | \$15,099,903 | \$7,159,357 | \$7,548,802 | \$7,689,527 |
| Employees Benefits | \$5,018,455 | \$5,283,822 | \$5,531,783 | \$5,710,903 | \$2,555,039 | \$2,419,243 | \$2,822,710 |
| Purchased Services | \$6,188,438 | \$6,528,879 | \$6,518,406 | \$6,399,872 | \$2,964,983 | \$2,906,429 | \$2,978,784 |
| Supplies/Materials | \$869,628 | \$1,065,354 | \$1,081,510 | \$968,779 | \$573,956 | \$570,685 | \$571,160 |
| Capital Outlay | \$291,333 | \$368,746 | \$618,853 | \$596,712 | \$219,438 | \$308,923 | \$3,103 |
| Other Objects/Uses | \$474,428 | \$431,780 | \$480,649 | \$541,092 | \$154,065 | \$170,898 | \$166,860 |
| Total Expenditures | \$25,923,083 | \$27,090,708 | \$28,784,633 | \$29,317,261 | \$13,626,838 | \$13,924,980 | \$14,232,144 |
| Rev. Over/(Under) Exp. | \$3,870,895 | \$3,080,836 | \$1,987,427 | \$1,246,399 | \$1,284,394 | \$1,233,150 | \$492,739 |
| Beginning Balance | \$12,420,558 | \$16,291,458 | \$19,372,294 | \$21,359,722 | \$19,372,294 | \$21,359,722 | \$22,606,116 |
| Ending Balance | \$16,291,453 | \$19,372,294 | \$21,359,721 | \$22,606,121 | \$20,656,688 | \$22,592,872 | \$23,098,855 |

Note: General fund fiscal year 2021 revenues are $\$ 433,247$ less than fiscal year 2020; fiscal year 2021 expenditures are $\$ 307,164$ more than fiscal year 2020; and December 2020 ending general fund balance is $\$ 505,983$ more than December 2019. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

## Wapakoneta City Schools

GENERAL FUND CASH BALANCE


## Wapakoneta City Schools

## GENERAL FUND REVENUE JUL-DEC FY21



## Wapakoneta City Schools

## GENERAL FUND EXPENDITURES JUL-DEC FY21



| WCS - FY 2021 Investments | Maturity | $\begin{gathered} \text { yrield } \\ \text { Yre } \end{gathered}$ | 12/1/2020 | Additions | Interest | (Withdrawls) | 12/31/2020 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Star Ohio | NA | 0.14\% | \$10,321,673.72 | 1,695,937.73 | \$1,104.60 | (\$2,045,000.00) | \$9,973,716.05 |
| StarPlus | NA | 0.14\% | 2,609,295.43 | 0.00 | 310.67 |  | 2,609,606.10 |
| J.P. Morgan Chase | NA | 0.05\% | 24,173.99 | 49,007.88 | 0.97 | $(38,201.69)$ | 34,981.15 |
| First National Bank (ck) | NA | 0.30\% | 988,663.02 | 5,442.74 | 252.82 | 0.00 | 994,358.58 |
| Minster Bank | NA | 0.08\% | 1,425,227.17 | 2,316,084.33 | 85.43 | (2,752,478.00) | 988,918.93 |
| Minster Bank MMA | N/A | 0.15\% | 715,379.35 |  | 100.94 |  | 715,480.29 |
| Fifth Third Bank Safe | NA | 0.10\% | 731,361.13 |  | 61.91 | (86.00) | 731,337.04 |
| Subtotal: Bank Accounts |  |  | \$16,815,773.81 | \$4,066,472.68 | \$1,917.34 | (\$4,835,765.69) | \$16,048,398.14 |
| CT: CD:WEX BK Midvale UT CUSIP: 92937CHT8 | 12/2/20 | 2.80\% | 248,000.00 | - | . | $(248,000.00)$ |  |
| MB:CD:Morgan Stanley BK NA Utan CUSIP: 61747MK75 | 2/16/21 | 2.55\% | 246,000.00 |  | - | - | 246,000.00 |
| MB:CD:OOiental Bk Cusip: 90348JCW8 | 3/18/21 | 2.65\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD: FIushing Bk NY CUSIP:34387ACX5 MB: CD: First Business BK Madison WIS CUSIP: 319380554 | 3/29/21 | 2.70\% | 246,000.00 |  | - |  | 246,000.00 |
|  | 6/24/21 | 1.50\% | 247,000.00 | - | - |  |  |
| MB:CD:BAR HBR Bank CUSIP: 066851-WU-6 MB:CD:Bankers BK Madison WI: CUSIP 06610RAQ2 | 6/28/21 | 2.05\% | 100,000.00 |  |  |  | 100,000.00 |
|  | 7/14/21 | 1.90\% | 247,000.00 | - |  |  | 247,000.00 |
| MB: CD:Ally BK Midvale UT CUSIP:22007GGD9 | 11/23/21 | 3.25\% | 100,000.00 |  |  |  | 100,000.00 |
| MB:CD:Main Street Bank Corp. CUSIP:56034WAS0 | 211/22 | 2.95\% | 248,000.00 | - |  |  | 248,000.00 |
| MB:CD:CIT Bank, NA CUSIP:12556LBU9 | 3/28/22 | 1.05\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD:Centerstate BK FLA, Winterhaven FL CUSIP:15201QCX3 | 3/30122 | 1.40\% | 248,000.00 |  |  |  | 248,000.00 |
| MB:CD:Bank of Baroda NY: CUSIP 06062Q3G7 | 4/15/22 | 1.30\% | 247,000.00 |  |  |  | 247,000.00 |
|  | 4/18/22 | 2.20\% | 247,000.00 |  | - |  | 247,000.00 |
|  | 6127722 | 2.25\% | 50,000.00 |  |  |  | 50,000.00 |
| MB:Ally BK Sandy Utah CUSIP:02007G-KL-6 <br> MB: CD:First BK Highland PK, IL: CUSIP:319141GP6 <br> MB: CD:Discover BK Greenwood: CUSIP | 6/28/22 | 2.05\% | 247,000.00 |  | - | - | 247,000.00 |
|  | 716/22 | 2.20\% | 247,000.00 |  | - |  | 247,000.00 |
| MB:CD:Barclay Bk: CUSIP 06740kKD8 | 7112122 | 2.20\% | 247,000.00 |  |  |  | 247,000.00 |
|  |  |  |  |  |  |  |  |
|  | 7112122 | 2.30\% | 247,000.00 |  | - |  | 247,000.00 |
| 38148PLK1 <br> MB: BMW Bank of North America CUSIP:05580ASU9 | 10/11/22 | 1.85\% | 246,000.00 | - |  |  | 246,000.00 |
| MB: Security: Cleveland OH GO CUSIP:186343Q51 |  |  | 75 |  |  |  | 75 |
| Minster Bank CD <br> MB:CD: Wells Fargo NATL BK CUSIP: | $11 / 17123$ | 2.30\% | 248,000.00 |  |  |  | 248,000.00 |
|  | 1177/23 | 1.90\% | 249,000.00 |  |  |  | 249,000.00 |
| MB:CD: Valley Central BankCUSIP:91944RAU2 |  |  |  |  |  |  |  |
|  | 1/17/23 | 1.70\% | 248,000.00 |  |  |  | 248,000.00 |
| MB:CD: Bank LEUMI USA, NY, NY CUSIP:063248KR8 | $27 / 123$ | 1.70\% | 247,000.00 |  |  |  | 247,000.00 |
|  | 3/31/23 | 1.45\% | 248,000.00 |  |  |  | 248,000.00 |
| MB:CD:Sychrony BK Retail CUSIP: 87165FUQ5 MB: Security: Ohio St. GO Highway Cap Impt Bd CUSIP: 677522RH9 | 4/13/23 | 2.95\% | 246,000.00 |  |  |  | 246,000.00 |
|  | 5/1/23 | 2.11\% | 54,339.50 |  |  |  | 54,339.50 |
| MB:CD:Citibank NATL ASSN CUSIP: 17312 QM48 | 6/6/23 | 3.25\% | 246,000.00 |  |  |  | 246,000.00 |
| MB: UBS BK USAI CUSIP: 90348JCW8 MB: Security: Ohio St. Higher Ed GO Ref Bds | 6/13/23 | 3.25\% | 246,000.00 |  |  |  | 246,000.00 |
|  |  | 200\% | 8228250 |  |  |  | 82282.50 |
| CUSPP:677522ME1 | 9/27/23 | 1.10\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: Nicolet National Bank CUSIP:654062J64 | 9/28/23 | 3.35\% | 250,000.00 |  |  |  | 250,000.00 |
| MB: National Cooperative Bank, N.A. CUSIP: 635573AK4 |  |  |  |  |  |  |  |
|  | 30/23 | 3.45\% | 247,000.00 |  |  |  | 24,00 |
| MB:CD:Marlin Business BK CUSIP: 57116ATK4 MB: Bank Hapoalim BM New York CUSIP: 06251AW48 | 1/16/24 | 1.70\% | 248,000.00 |  |  |  | 248,000.00 |
|  | 3/25/24 | 290\% | 24800000 |  |  |  | 0 |
|  |  |  | 248,000.00 |  |  |  | 24,000.00 |
| MB: Morgan Stanley CUSIP: 61760 AB73 <br> MB: Security: Ohio St Common Schs GO Ref Bd | 5/16/24 | 2.65\% | 248,000.00 |  |  |  | 248,000.00 |
|  |  |  |  |  |  |  |  |
| CUSIP:677522BV5 <br> MB:CD: Merrick Bank CUSIP: 59013KDM5 | 9/15/24 | 2.00\% | 84,607.50 |  |  |  | 84,607.50 |
|  | 10/18/24 | \% | 248,000.00 |  |  |  | 248,000.00 |
| MB:CD: Luana SVGS BK IOWA CUSIP:549104TE7 | 10/23/24 | 0.30\% | 148,000.00 |  |  |  | 148,000.00 |
| MB:CD: Live Oak BKG CO CUSIP:538036HP2 | 1/20/25 | 1.85\% | 248,000.00 |  |  |  | 248,000.00 |
|  | $1 / 30125$ | 1.90\% | 248,000.00 |  |  |  | 248,000.00 |
|  |  |  |  |  |  |  |  |
|  | 2144/25 | 1.75\% | 50,000.00 |  |  |  | 50,000.00 |
|  | $2128 / 25$ | 1.70\% | 166,000.00 |  |  |  | 166,000.00 |
| MB: CD:Bank CUSIP:06653LAK6 | 3/20125 | 1.10\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD:Poppy Bank CUSIPP:73319FAF6 | 3/18/25 | 1.10\% | 52,000.00 |  |  |  | 52,000.00 |
| MB: CD: American Expresss Natl Bk CUSIP:2589AB27 | 3/24/25 | 1.10\% | 100,000.00 |  |  |  | 100,000.00 |
| MB:CD Axos Bk San Diego CUSIP:05465DAQ1 | 3/26/25 | 1.60\% | 248,000.00 |  |  |  | 248,000.00 |
| MB:CD: BMO Haris Bank, NA CUSIP: 05600XAY6 | 3/28/25 | 0.50\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD: Pacific Enterprise CUSIP:694231AC5 | 3/31/20 | 1.15\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD Enerbank USA Salt CUSIP: 29278TPQ7 MB: CD: Morton CMNTY BK ILL CUSIP: 619165JH7 | 6/19/25 | 0.70\% | 82,000.00 |  |  |  | 82,000.00 |
|  | 6/19/25 | 0.60\% | 166,000.00 |  |  |  | 166,000.00 |
| MB: CD: First OKLA BK JENKS CUSIP:335857CB2 | 7/15/25 | 0.65\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD: Flagstar BK CUSIP:33847E3W5 | 7122/25 | 0.60\% | 242,000.00 |  |  |  | 242,000.00 |
| MB: CD: JPMorgan Chase BK NACUSIP:48128UHS1 |  |  |  |  |  |  | 248000 |
|  | 7/31/25 | 0.55\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD: 1st FINL BK USA DAKOTA DUNES, SD CUSIP:32022RNTO | 8/19/25 | 0.45\% | 247,000.00 |  |  |  | 247,000.00 |
| MB: CD: Northeast Community Bank CUSIP:664122AF5 |  |  |  |  |  |  |  |
|  | 8/20/25 | 0.45\% | 248,000.00 |  |  |  | 248,000.00 |
| MB: CD: Texas Exchange Bank SSB Crowley CUSIP:88241TJN1 | 11/25/25 | 0.60\% | 248,000.00 |  |  |  | 248,000.00 |
| ADS: CD: First Natl Bank of Amer East Lansing CUSIP: 32110YRS6 | 12/31/25 | 0.50\% |  | 248,000.00 |  |  | 248,000.00 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Subtotal: MultiBank, $5 / 3$, Cetera \&Huntington Investments |  |  | 12,255,913.25 | 248,000.00 | - | (248,000.00) | 12,255,913.25 |
| Multi-Bank Securities: Cash acc't |  |  | \$0.00 | \$0.00 | 19,782.81 | (\$19,540.59) | \$242.22 |
| 5/3 Investments: Cash Account |  |  | \$0.00 | \$0.00 | - | \$0.00 | \$0.00 |
| Cetera: Minster Bank: Cash Account Grand Total |  |  | \$711.37 | \$248,000.00 | 3,010.33 | \$0.00 | \$251,721.70 |
|  |  |  | \$29,071,687.06 | \$4,314,472.68 | \$24,710.48 | (\$5,103,306.28) | \$28,556,275.31 |

WCS: Permanent Improvement (PI) \& Facilities Maintenance Funds Report

| 12/31/2020 | PI: Income Tax (0039896) | Pl: Turf Replace/ Enhance (003-9209) | PI: Athletics Support (Pepsi) (003-9920) | Facilities Maintenance (034-9208) |
| :---: | :---: | :---: | :---: | :---: |
| FY'21 Beginning Balance | \$581,511 | \$24,058 | \$7,582 | \$256,785 |
| FY'21 Receipts | \$639,646 | \$843 | \$0 | \$0 |
| FY'21 Expenditures | \$388,805 | \$3,500 | \$5,582 | \$77,303 |
| FY'21 Ending Balance | \$832,352 | \$21,401 | \$2,000 | \$179,482 |
| FY'20 Beginning Balance | \$574,838 | \$253,392 | \$15,716 | \$520,384 |
| FY'20 Receipts | \$1,328,693 | \$24,058 | \$9,437 | \$272,355 |
| FY'20 Expenditures | \$1,322,019 | \$253,392 | \$17,571 | \$535,955 |
| FY'20 Ending Balance | \$581,511 | \$24,058 | \$7,582 | \$256,785 |
| FY'19 Beginning Balance | \$513,106 | \$226,417 | \$8,710 | \$407,676 |
| FY'19 Receipts | \$1,274,969 | \$26,975 | \$8,343 | \$341,540 |
| FY'19 Expenditures | \$1,213,237 | \$0 | \$1,337 | \$228,831 |
| FY'19 Ending Balance | \$574,838 | \$253,392 | \$15,716 | \$520,384 |
| FY'18 Beginning Balance | \$461,910 | \$201,399 | \$20,667 | \$455,525 |
| FY'18 Receipts | \$1,144,969 | \$32,017 | \$3,818 | \$208,000 |
| FY'18 Expenditures | \$1,093,774 | \$7,000 | \$15,775 | \$255,849 |
| FY'18 Ending Balance | \$513,106 | \$226,416 | \$8,710 | \$407,676 |
| FY'17 Beginning Balance | \$504,046 | \$170,607 | \$7,409 | \$452,481 |
| FY'17 Receipts | \$1,092,819 | \$34,292 | \$17,437 | \$274,770 |
| FY'17 Expenditures | \$1,134,955 | \$3,500 | \$4,178 | \$271,726 |
| FY'17 Ending Balance | \$461,910 | \$201,399 | \$20,667 | \$455,525 |
| FY'16 Beginning Balance | \$504,859 | \$151,031 | \$10,391 | \$531,523 |
| FY'16 Receipts | \$1,073,777 | \$23,026 | \$3,000 | \$274,770 |
| FY'16 Expenditures | \$1,074,590 | \$3,450 | \$5,982 | \$353,812 |
| FY'16 Ending Balance | \$504,046 | \$170,607 | \$7,409 | \$452,481 |
| Note: 1) Revenue: PI Income Tax is .25\%; PI 1-Mill levy expired FY'08; PI Pepsi athletic donations obligation is $\$ 9,000$ per year, expired in FY '14. |  |  |  |  |
| Note: 2) Per Bd Res \# 60-09 \& 61-09 \$20,000 to be deposited to the PI Turf Replace/Enhance. Per Bd Res \#'s 192-07 \& 24-12 \$208,000 shall be deposited to the 034 maintenance fund from PI Income tax collections, for at least 23 years (FY'08 through FY'30) for the purpose of maintaining the buildings renovated and newly constructed buildings under the OSFC project. |  |  |  |  |
| Detailed Expenditures PI Report - December 2020 |  |  |  | Amount |
| Tierny Brothers, Inc.: Smart Boards with Smart Suite |  |  |  | \$27,190 |
| Follett School Solutions, Inc.: Library Books |  |  |  | \$10,678 |
| Mackin Book Company |  |  |  | \$2,946 |
| Radwell International, Inc.: Repair of 2 AHU Controlboards |  |  |  | \$1,743 |
| Harrod Nagel Electric, Inc.: Move 150 amps of load |  |  |  | \$4,140 |
| HVAC Controls Principle and Interest Payment |  |  |  | \$28,001 |
| Total Expenditures |  |  |  | \$74,698 |

Ohio Department of Education
Office of Budget and School Funding

## Statement of Settlement - Traditional School District

December \#1 Payment

Name: Wapakoneta City
County: Auglaize
IRN: 044982

|  |  |  | Year to Date | Balance <br> Prior to | Bi-monthly |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Description | USAS | Annual | Prior to | Pode | Amount |

State Support
A - Foundation Formula
Additional Aid Items
B - Student Wellness and Success Funding**
C - Enrollment Growth Funding
D - Preschool Special Education Funding
E - Special Education Transportation
F - Total Additional Aid Items
G - Total Formula Funding Plus Additional Aid

## Transfers

| H - Educational Service Center Transfer | $* * * *$ | $-919,552.00$ | $-383,183.32$ | $-536,368.68$ | $-38,312.05$ |
| :--- | :--- | ---: | ---: | ---: | ---: |
| I - Open Enrollment Adjustment - Positive | 1227 | $1,170,066.31$ | $484,294.40$ | $685,771.91$ | $51,985.99$ |
| Open Enrollment Adjustment - Negative | 477 | $-1,760,435.44$ | $-702,523.42$ | $-1,057,912.02$ | $-75,565.14$ |
| J - Community School Transfer | 478 | $-424,162.72$ | $-137,756.37$ | $-286,406.35$ | $-20,457.60$ |
| K - STEM School Transfer | $* * * *$ | 0.00 | 0.00 | 0.00 | 0.00 |
| L - Scholarship Transfer | $* * * *$ | $-59,711.50$ | $-33,888.46$ | $-25,823.04$ | $-1,844.50$ |
| M - Other Adjustments - Positive | $* * * *$ | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | $* * * *$ | $-5,674.36$ | $-6,309.82$ | 635.46 | 635.46 |
| N - Total Transfers |  | $-1,999,469.71$ | $-779,366.99$ | $-1,220,102.72$ | $-83,557.84$ |

## Adjustments

| JV98 Excess Cost (SF-6) Positive | (Pos) | 122X | 0.00 | 0.00 | 0.00 | 0.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| JV99 Excess Cost (SF-6) Negative | ( Neg ) | 474 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV50 Tuition (SF-14) | (Pos) | 1221 | 39,572.82 | 39,572.82 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | ( Neg ) | 471 | -23,570.89 | -6,203.43 | -17,367.46 | -1,240.53 |
| JV52 Tuition (SF-14) | (Pos) | 1223 | 28,885.83 | 28,885.83 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) | 475 | -17,714.62 | -4,654.37 | -13,060.25 | -932.88 |
| JV09 College Credit Plus Deduction |  | 479 | -27,528.57 | -10,010.40 | -17,518.17 | -1,251.30 |
| Total Adjustments |  |  | -355.43 | 47,590.45 | -47,945.88 | -3,424.71 |
| Total Payment Before Retirements |  |  | 15,513,065.58 | 6,632,585.94 | 8,880,479.64 | 609,071.07 |
| ment System |  |  |  |  |  |  |
| School Employees Retirement |  | 221 | -603,264.00 | -251,360.00 | -351,904.00 | -25,136.00 |
| State Teachers Retirement |  | 211 | -1,912,536.00 | -796,890.00 | -1,115,646.00 | -79,689.00 |
| Total Retirements |  |  | -2,515,800.00 | -1,048,250.00 | -1,467,550.00 | -104,825.00 |
| Payment |  |  | 12,997,265.58 | 5,584,335.94 | 7,412,929.64 | 504,246.07 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.
** To be deposited into Fund 467
**** See worksheets for coding

Ohio Department of Education
Office of Budget and School Funding

## Statement of Settlement - Traditional School District

December \#2 Payment

Name: Wapakoneta City
County: Auglaize
IRN: 044982

|  |  |  | Year to Date | Balance <br> Prior to | Bi-monthly |
| :--- | :---: | :---: | :---: | :---: | :---: |
| Description | USAS | Annual | Prior to | Pode | Amount |

## State Support

A - Foundation Formula
$3110 \quad 16,426,026.79 \quad 7,528,595.61 \quad 8,897,431.18 \quad 684,417.79$

Additional Aid Items
B - Student Wellness and Success Funding**

| 3219 | $807,555.65$ | $403,778.00$ | $403,777.65$ | 0.00 |
| :--- | ---: | ---: | ---: | ---: |
| 3110 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3110 | $231,208.24$ | $108,556.43$ | $122,651.81$ | $9,434.75$ |
| 3110 | $30,343.07$ | $19,486.06$ | $10,857.01$ | 835.15 |
| 3110 | $1,069,106.96$ | $531,820.49$ | $537,286.47$ | $10,269.90$ |
|  | $17,495,133.75$ | $8,060,416.10$ | $9,434,717.65$ | $694,687.69$ |

## Transfers

| H - Educational Service Center Transfer | $* * * *$ | $-919,552.00$ | $-421,495.37$ | $-498,056.63$ | $-38,312.05$ |
| :--- | :--- | ---: | ---: | ---: | ---: |
| I - Open Enrollment Adjustment - Positive | 1227 | $1,169,594.96$ | $536,280.39$ | $633,314.57$ | $48,716.51$ |
| Open Enrollment Adjustment - Negative | 477 | $-1,759,222.23$ | $-778,088.56$ | $-981,133.67$ | $-75,471.82$ |
| J - Community School Transfer | 478 | $-419,024.40$ | $-158,213.97$ | $-260,810.43$ | $-20,062.34$ |
| K - STEM School Transfer | $* * * *$ | 0.00 | 0.00 | 0.00 | 0.00 |
| L - Scholarship Transfer | $* * * *$ | $-59,711.50$ | $-35,732.96$ | $-23,978.54$ | $-1,844.50$ |
| M - Other Adjustments - Positive | $* * * *$ | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | $* * * *$ | $-5,745.12$ | $-5,674.36$ | -70.76 | -5.44 |
| N - Total Transfers |  | $-1,993,660.29$ | $-862,924.83$ | $-1,130,735.46$ | $-86,979.64$ |

## Adjustments

| JV98 Excess Cost (SF-6) Positive | (Pos) | 122X | 0.00 | 0.00 | 0.00 | 0.00 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| JV99 Excess Cost (SF-6) Negative | (Neg) | 474 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV50 Tuition (SF-14) | (Pos) | 1221 | 39,572.82 | 39,572.82 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | (Neg) | 471 | -23,570.89 | -7,443.96 | -16,126.93 | -1,240.53 |
| JV52 Tuition (SF-14) | (Pos) | 1223 | 28,885.83 | 28,885.83 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) | 475 | -17,714.62 | -5,587.25 | -12,127.37 | -932.87 |
| JV09 College Credit Plus Deduction |  | 479 | -27,528.57 | -11,261.70 | -16,266.87 | -1,251.30 |
| Total Adjustments |  |  | -355.43 | 44,165.74 | -44,521.17 | -3,424.70 |
| Total Payment Before Retirements |  |  | 15,501,118.03 | 7,241,657.01 | 8,259,461.02 | 604,283.35 |
| ment System |  |  |  |  |  |  |
| School Employees Retirement |  | 221 | -603,264.00 | -276,496.00 | -326,768.00 | -25,136.00 |
| State Teachers Retirement |  | 211 | -1,912,536.00 | -876,579.00 | -1,035,957.00 | -79,689.00 |
| Total Retirements |  |  | -2,515,800.00 | -1,153,075.00 | -1,362,725.00 | -104,825.00 |
| Payment |  |  | 12,985,318.03 | 6,088,582.01 | 6,896,736.02 | 499,458.35 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211 , respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.
** To be deposited into Fund 467
**** See worksheets for coding

