

## Treasurer's Notes

January 12, 2021

### Financial Reports for the Month of December 2020

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through December 2020 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax increased \$39,017 or 19.54%. The increase is due to additional infrastructure being installed throughout the school district by public utility companies.
- Income Tax revenue decreased \$106,612 or 7.65%. The decrease was due to the loss of jobs and layoffs from the COVID pandemic.
- All other operating revenue decreased \$172,722 or 12.03% due to a \$149,783 decrease in interest earnings from the economic slowdown, a \$19,001 decrease in school fee collections since no in-person Back to School Celebrations were held this year, a \$9,702 decrease in preschool tuition since students only went two days per week for the first month vs. the traditional four days per week last year at this time Half of the tuition was charged for this reason. The remaining decrease was due to the receipt of a \$276,741 check from the ESC for their surplus balance in FY 20. This was a one-time payment and currently no plans are in the works to issue another one to Districts. These decreases are offset by a \$26,794 increase in open enrollment-in receipts for FY 21, BWC dividend payments of \$214,886, and \$49,347 in return of advances from the Bus Purchase Fund and ESSER Funds.
- Employee Benefits increased \$403,467 or 16.68%. Health insurance expenses increased \$269,667 due to a payment not being necessary in December 2019 because of the change in insurance consortiums. STRS payments increased \$35,720 due to a higher projected wages. No dental insurance or vision insurance payments were made in December 2019 either, therefore dental insurance expenses are \$31,128 more in FY 21 and vision insurance expenses are \$4,137 more in FY 21. There was also a timing difference for the worker's comp expense payment from FY 20 to FY 21. The payment was made in December this year, but not until January last fiscal year. This accounts for \$57,282 of the increase.
- Capital Outlay decreased \$305,820 or 99%. The District paid \$14,500 for its share of the under carriage bus wash system that was funded by the BWC safety grant from the General Fund in July 2019, which was \$45,199. A similar grant was not received for FY 21, thus no expenses made. The District also spent \$11,115 on new risers for choir in FY 20. The remaining portion of the decrease is due to the payment for the restroom/concession stand project at the football field in FY 20.

The remaining revenue and expenditure accounts do not have insignificant variances. Overall General Fund fiscal year 2021 revenues and expenditures are \$433,247 less and \$307,164 more, respectively, than fiscal year 2020.

#### **Permanent Appropriations**

The District received the Amended Certificate of Estimated Resources from the County Auditor. Therefore, the FY 21 Permanent Appropriations will be on the agenda for approval.

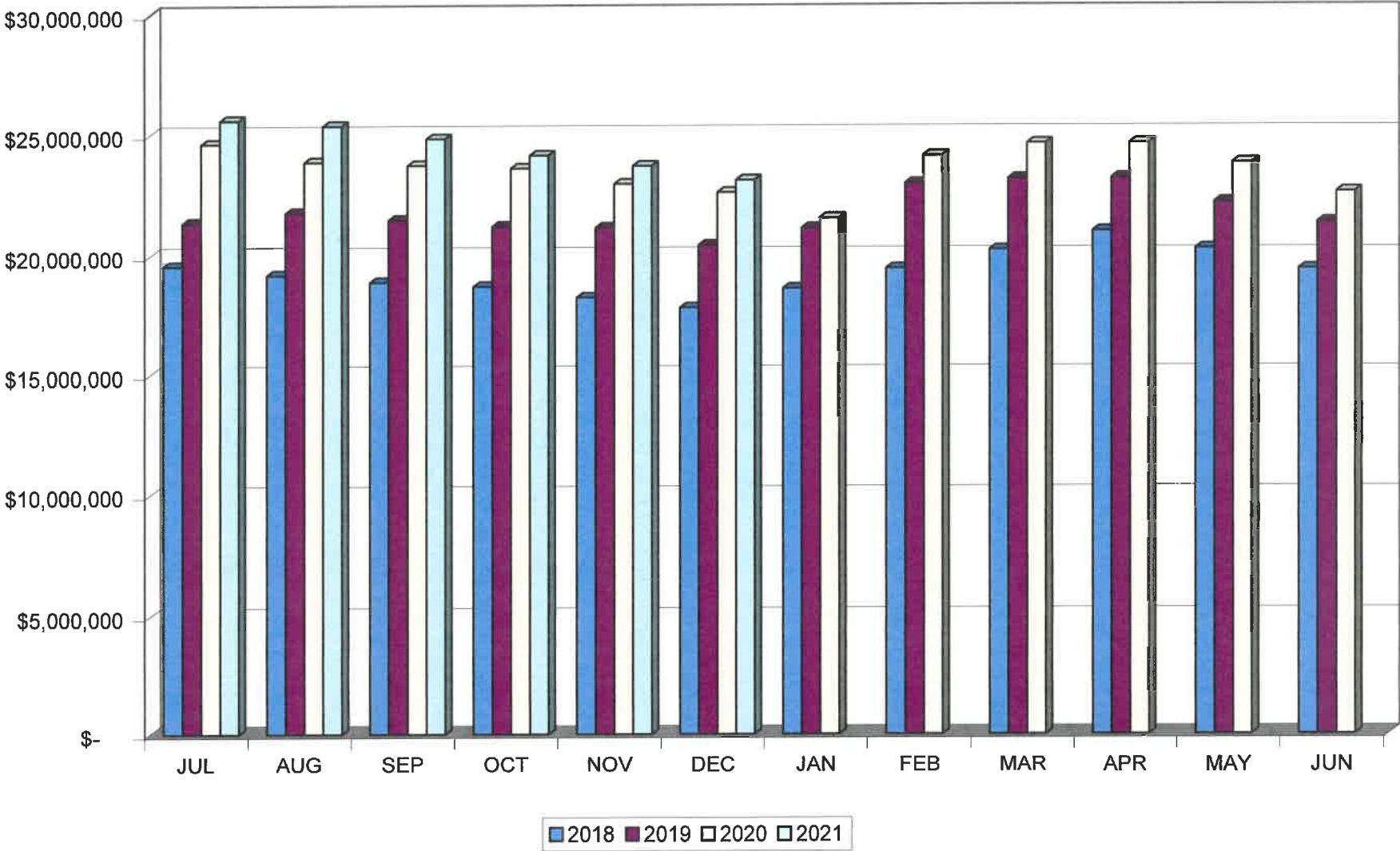
**Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 12/31/20**

<i>Revenues</i>	Fiscal Yr: 2017	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021
	7/2016-6/2017	7/2017-6/2018	7/2018-6/2019	7/2019-6/2020	Dec. 2018	Dec. 2019	Dec. 2020
Property Tax (Real)	\$6,716,258	\$6,808,920	\$6,834,329	\$6,913,844	\$2,852,968	\$2,890,269	\$2,914,410
Public Utility Personal Property Tax	\$436,322	\$445,166	\$430,417	\$410,102	\$201,840	\$199,665	\$238,682
Income Tax	\$2,210,326	\$2,287,178	\$2,425,671	\$2,533,682	\$1,337,034	\$1,393,137	\$1,286,525
Unrestricted State	\$17,259,443	\$17,334,165	\$17,424,319	\$16,727,601	\$8,756,081	\$8,564,892	\$8,348,462
Restricted State Aid	\$336,959	\$306,255	\$385,345	\$390,237	\$179,445	\$180,058	\$180,053
SFSF-Restricted Aid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Tax Allocation	\$976,602	\$975,204	\$977,277	\$980,072	\$489,927	\$494,443	\$493,807
All Other Operating Rev	\$1,858,068	\$2,014,656	\$2,294,702	\$2,608,122	\$1,093,937	\$1,435,666	\$1,262,944
<b>Total Revenue</b>	<b>\$29,793,978</b>	<b>\$30,171,544</b>	<b>\$30,772,060</b>	<b>\$30,563,660</b>	<b>\$14,911,232</b>	<b>\$15,158,130</b>	<b>\$14,724,883</b>
<i>Expenditures</i>	Fiscal Yr: 2017	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021
	(2016-2017)	(2017-2018)	(2018-2019)	(2019-2020)	Dec. 2018	Dec. 2019	Dec. 2020
Personnel Services	\$13,080,801	\$13,412,127	\$14,553,432	\$15,099,903	\$7,159,357	\$7,548,802	\$7,689,527
Employees Benefits	\$5,018,455	\$5,283,822	\$5,531,783	\$5,710,903	\$2,555,039	\$2,419,243	\$2,822,710
Purchased Services	\$6,188,438	\$6,528,879	\$6,518,406	\$6,399,872	\$2,964,983	\$2,906,429	\$2,978,784
Supplies/Materials	\$869,628	\$1,065,354	\$1,081,510	\$968,779	\$573,956	\$570,685	\$571,160
Capital Outlay	\$291,333	\$368,746	\$618,853	\$596,712	\$219,438	\$308,923	\$3,103
Other Objects/Uses	\$474,428	\$431,780	\$480,649	\$541,092	\$154,065	\$170,898	\$166,860
<b>Total Expenditures</b>	<b>\$25,923,083</b>	<b>\$27,090,708</b>	<b>\$28,784,633</b>	<b>\$29,317,261</b>	<b>\$13,626,838</b>	<b>\$13,924,980</b>	<b>\$14,232,144</b>
<b>Rev. Over/(Under) Exp.</b>	<b>\$3,870,895</b>	<b>\$3,080,836</b>	<b>\$1,987,427</b>	<b>\$1,246,399</b>	<b>\$1,284,394</b>	<b>\$1,233,150</b>	<b>\$492,739</b>
<b>Beginning Balance</b>	\$12,420,558	\$16,291,458	\$19,372,294	\$21,359,722	\$19,372,294	\$21,359,722	\$22,606,116
<b>Ending Balance</b>	<b>\$16,291,453</b>	<b>\$19,372,294</b>	<b>\$21,359,721</b>	<b>\$22,606,121</b>	<b>\$20,656,688</b>	<b>\$22,592,872</b>	<b>\$23,098,855</b>

**Note:** General fund fiscal year 2021 revenues are \$433,247 less than fiscal year 2020; fiscal year 2021 expenditures are \$307,164 more than fiscal year 2020; and December 2020 ending general fund balance is \$505,983 more than December 2019. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

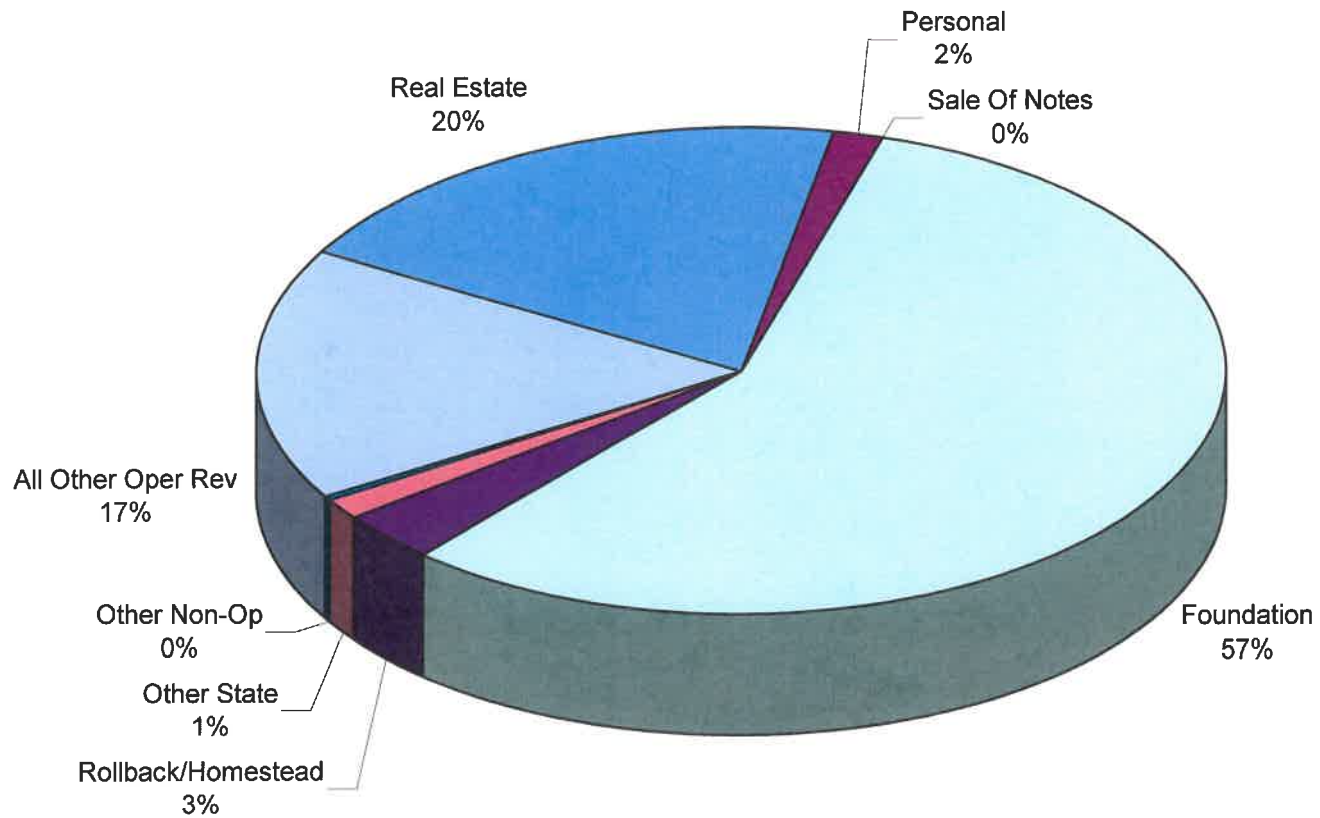
# Wapakoneta City Schools

## GENERAL FUND CASH BALANCE



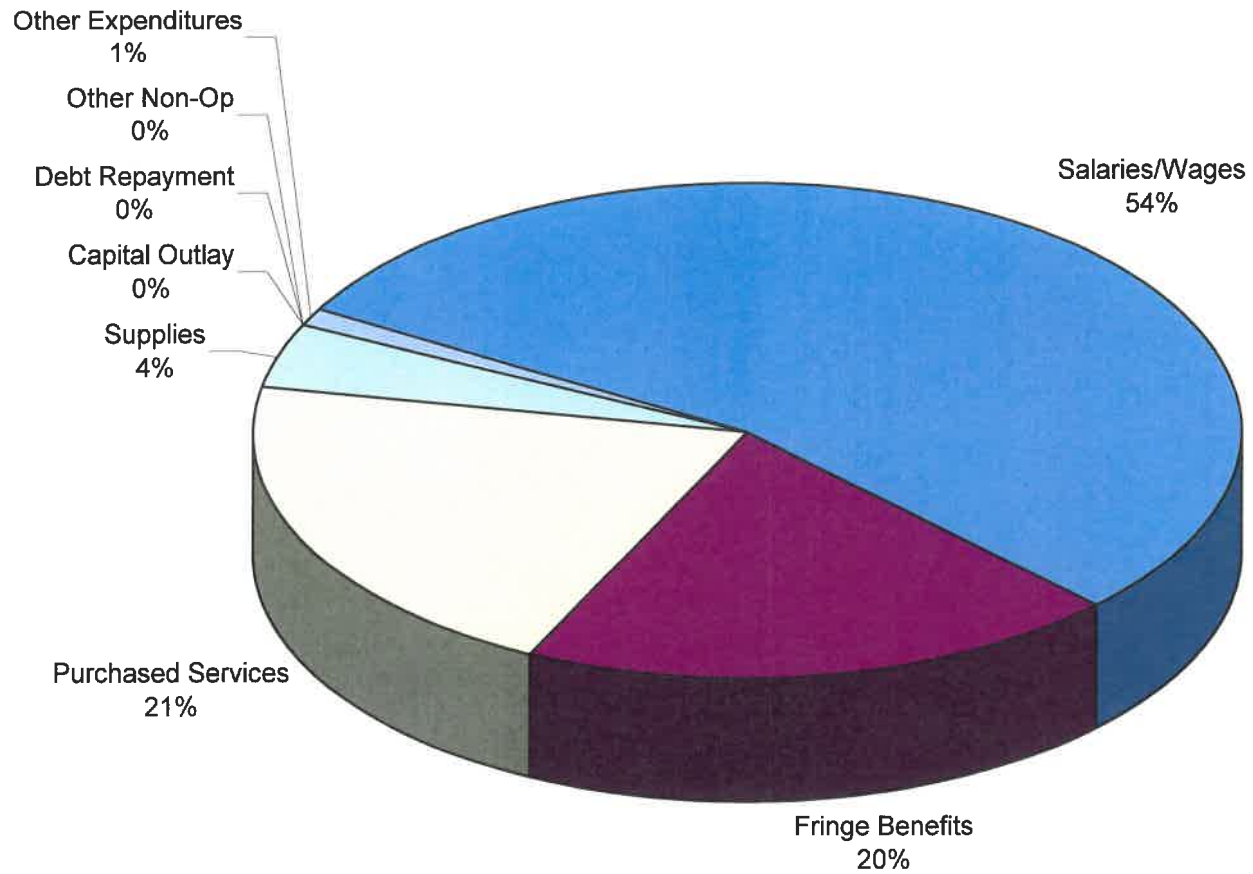
# Wapakoneta City Schools

GENERAL FUND REVENUE JUL-DEC FY21



# Wapakoneta City Schools

## GENERAL FUND EXPENDITURES JUL-DEC FY21





**WCS: Permanent Improvement (PI) & Facilities Maintenance Funds Report**

12/31/2020	<i>PI: Income Tax (003-9896)</i>	<i>PI: Turf Replace/ Enhance (003-9209)</i>	<i>PI: Athletics Support (Pepsi) (003-9920)</i>	<i>Facilities Maintenance (034-9208)</i>
FY'21 Beginning Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'21 Receipts	\$639,646	\$843	\$0	\$0
FY'21 Expenditures	\$388,805	\$3,500	\$5,582	\$77,303
FY'21 Ending Balance	\$832,352	\$21,401	\$2,000	\$179,482
FY'20 Beginning Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'20 Receipts	\$1,328,693	\$24,058	\$9,437	\$272,355
FY'20 Expenditures	\$1,322,019	\$253,392	\$17,571	\$535,955
FY'20 Ending Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'19 Beginning Balance	\$513,106	\$226,417	\$8,710	\$407,676
FY'19 Receipts	\$1,274,969	\$26,975	\$8,343	\$341,540
FY'19 Expenditures	\$1,213,237	\$0	\$1,337	\$228,831
FY'19 Ending Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'18 Beginning Balance	\$461,910	\$201,399	\$20,667	\$455,525
FY'18 Receipts	\$1,144,969	\$32,017	\$3,818	\$208,000
FY'18 Expenditures	\$1,093,774	\$7,000	\$15,775	\$255,849
FY'18 Ending Balance	\$513,106	\$226,416	\$8,710	\$407,676
FY'17 Beginning Balance	\$504,046	\$170,607	\$7,409	\$452,481
FY'17 Receipts	\$1,092,819	\$34,292	\$17,437	\$274,770
FY'17 Expenditures	\$1,134,955	\$3,500	\$4,178	\$271,726
FY'17 Ending Balance	\$461,910	\$201,399	\$20,667	\$455,525
FY'16 Beginning Balance	\$504,859	\$151,031	\$10,391	\$531,523
FY'16 Receipts	\$1,073,777	\$23,026	\$3,000	\$274,770
FY'16 Expenditures	\$1,074,590	\$3,450	\$5,982	\$353,812
FY'16 Ending Balance	\$504,046	\$170,607	\$7,409	\$452,481

**Note: 1) Revenue: PI Income Tax is .25%; PI 1-Mill levy expired FY'08; PI Pepsi athletic donations obligation is \$9,000 per year, expired in FY '14.**

**Note: 2) Per Bd Res # 60-09 & 61-09 \$20,000 to be deposited to the PI Turf Replace/Enhance. Per Bd Res #'s 192-07 & 24-12 \$208,000 shall be deposited to the 034 maintenance fund from PI Income tax collections, for at least 23 years (FY'08 through FY'30) for the purpose of maintaining the buildings renovated and newly constructed buildings under the OSFC project.**

<b>Detailed Expenditures PI Report - December 2020</b>	<b>Amount</b>
Tierny Brothers, Inc.: Smart Boards with Smart Suite	<b>\$27,190</b>
Follett School Solutions, Inc.: Library Books	<b>\$10,678</b>
Mackin Book Company	<b>\$2,946</b>
Radwell International, Inc.: Repair of 2 AHU Controlboards	<b>\$1,743</b>
Harrod Nagel Electric, Inc.: Move 150 amps of load	<b>\$4,140</b>
HVAC Controls Principle and Interest Payment	<b>\$28,001</b>
<b>Total Expenditures</b>	<b>\$74,698</b>

Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
December #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,426,026.79	6,844,177.83	9,581,848.96	684,417.78
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,555.65	403,778.00	403,777.65	0.00
C - Enrollment Growth Funding	3110	0.00	0.00	0.00	0.00
D - Preschool Special Education Funding	3110	236,793.30	98,692.05	138,101.25	9,864.38
E - Special Education Transportation	3110	42,514.98	17,714.60	24,800.38	1,771.46
F - Total Additional Aid Items	3110	1,086,863.93	520,184.65	566,679.28	11,635.84
G - Total Formula Funding Plus Additional Aid		17,512,890.72	7,364,362.48	10,148,528.24	696,053.62
<b>Transfers</b>					
H - Educational Service Center Transfer	****	-919,552.00	-383,183.32	-536,368.68	-38,312.05
I - Open Enrollment Adjustment - Positive	1227	1,170,066.31	484,294.40	685,771.91	51,985.99
Open Enrollment Adjustment - Negative	477	-1,760,435.44	-702,523.42	-1,057,912.02	-75,565.14
J - Community School Transfer	478	-424,162.72	-137,756.37	-286,406.35	-20,457.60
K - STEM School Transfer	****	0.00	0.00	0.00	0.00
L - Scholarship Transfer	****	-59,711.50	-33,888.46	-25,823.04	-1,844.50
M - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,674.36	-6,309.82	635.46	635.46
N - Total Transfers		-1,999,469.71	-779,366.99	-1,220,102.72	-83,557.84
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	39,572.82	39,572.82	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-23,570.89	-6,203.43	-17,367.46	-1,240.53
JV52 Tuition (SF-14)	(Pos) 1223	28,885.83	28,885.83	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-17,714.62	-4,654.37	-13,060.25	-932.88
JV09 College Credit Plus Deduction	479	-27,528.57	-10,010.40	-17,518.17	-1,251.30
Total Adjustments		-355.43	47,590.45	-47,945.88	-3,424.71
Total Payment Before Retirements		15,513,065.58	6,632,585.94	8,880,479.64	609,071.07
<b>Retirement System</b>					
School Employees Retirement	221	-603,264.00	-251,360.00	-351,904.00	-25,136.00
State Teachers Retirement	211	-1,912,536.00	-796,890.00	-1,115,646.00	-79,689.00
Total Retirements		-2,515,800.00	-1,048,250.00	-1,467,550.00	-104,825.00
<b>Total Payment</b>		<b>12,997,265.58</b>	<b>5,584,335.94</b>	<b>7,412,929.64</b>	<b>504,246.07</b>

Footnotes:

\* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have received the annual amount to the restricted revenue codes by the end of the fiscal year.

\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:

Annual Allocation

Estimated



		Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
December #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,426,026.79	7,528,595.61	8,897,431.18	684,417.79
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,555.65	403,778.00	403,777.65	0.00
C - Enrollment Growth Funding	3110	0.00	0.00	0.00	0.00
D - Preschool Special Education Funding	3110	231,208.24	108,556.43	122,651.81	9,434.75
E - Special Education Transportation	3110	30,343.07	19,486.06	10,857.01	835.15
F - Total Additional Aid Items	3110	1,069,106.96	531,820.49	537,286.47	10,269.90
G - Total Formula Funding Plus Additional Aid		17,495,133.75	8,060,416.10	9,434,717.65	694,687.69
<b>Transfers</b>					
H - Educational Service Center Transfer	****	-919,552.00	-421,495.37	-498,056.63	-38,312.05
I - Open Enrollment Adjustment - Positive	1227	1,169,594.96	536,280.39	633,314.57	48,716.51
Open Enrollment Adjustment - Negative	477	-1,759,222.23	-778,088.56	-981,133.67	-75,471.82
J - Community School Transfer	478	-419,024.40	-158,213.97	-260,810.43	-20,062.34
K - STEM School Transfer	****	0.00	0.00	0.00	0.00
L - Scholarship Transfer	****	-59,711.50	-35,732.96	-23,978.54	-1,844.50
M - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,745.12	-5,674.36	-70.76	-5.44
N - Total Transfers		-1,993,660.29	-862,924.83	-1,130,735.46	-86,979.64
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	39,572.82	39,572.82	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-23,570.89	-7,443.96	-16,126.93	-1,240.53
JV52 Tuition (SF-14)	(Pos) 1223	28,885.83	28,885.83	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-17,714.62	-5,587.25	-12,127.37	-932.87
JV09 College Credit Plus Deduction	479	-27,528.57	-11,261.70	-16,266.87	-1,251.30
Total Adjustments		-355.43	44,165.74	-44,521.17	-3,424.70
Total Payment Before Retirements		15,501,118.03	7,241,657.01	8,259,461.02	604,283.35
<b>Retirement System</b>					
School Employees Retirement	221	-603,264.00	-276,496.00	-326,768.00	-25,136.00
State Teachers Retirement	211	-1,912,536.00	-876,579.00	-1,035,957.00	-79,689.00
Total Retirements		-2,515,800.00	-1,153,075.00	-1,362,725.00	-104,825.00
<b>Total Payment</b>		<b>12,985,318.03</b>	<b>6,088,582.01</b>	<b>6,896,736.02</b>	<b>499,458.35</b>

Footnotes:

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\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:

Annual Allocation

Estimated

		Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36