

Treasurer's Notes

March 23, 2021

Financial Reports for the Month of February 2021

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through February 2021 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax increased \$39,017 or 19.54%. The increase is due to additional infrastructure being installed throughout the school district by public utility companies.
- All other operating revenue decreased \$136,201 or 7.5% due to a \$203,872 decrease in interest earnings from the economic slowdown, a \$14,756 decrease in school fee collections since no in-person Back to School Celebrations were held this year, a \$13,683 decrease in preschool receipts due to a decrease in the number of days attended, an insurance payment of \$25,950 for the MS gym floor repair, and a refund from the ESC in the amount of \$276,661, which was not received in FY 21. These are offset by \$226,661 more in BWC dividends in FY 21 than in FY20, the timing of excess cost payments of \$88,945 and an increase in open enrollment of \$27,999, and a return of advance of \$49,347 in FY 21 for advances made in FY 20 to the Bus Purchase Fund and the ESSER Grant Fund.
- Personnel services decreased \$429,724 or 4.10%. The decrease is due to the timing of the three pay months. There were three pays in January 2020, but only two in January 2021. The three pay month for 2021 does not occur until April. Therefore, the decrease is reasonable at this time, even though there was base increase given to all staff for this fiscal year.
- Employee Benefits increased \$294,817 or 7.83%. Health insurance and dental insurance expenses increased \$249,449 and \$33,677, respectively due to a payment not being necessary in December 2019 because of the change in insurance consortiums. The remaining increase is due to an increase in SERS and STRS payments due to projected higher wages for FY 21.
- Capital Outlay decreased \$279,890 or 90.14%. The District paid for its share of the under carriage bus wash system that was funded by the BWC safety grant from the General Fund in July 2019, which was \$45,199. A similar grant was not received for FY 21, thus no expenses made. The District also spent \$11,115 on new risers for choir in FY 20 and \$29,701 more on desktop computers and Lenovo Thinkpads for the middle school and high school than in FY 21. The remaining portion of the decrease is due to the payment for the restroom/concession stand project at the football field in FY 20.
- Other Objects/Uses decreased \$175,517 or 48.01%, which is due to the annual transfer-out to the severance fund and permanent improvement fund being made in FY 20, but not in FY 21 due to the decrease in funding from the State as a result of COVID.

The remaining revenue and expenditure accounts do not have insignificant variances. Overall General Fund fiscal year 2021 revenues and expenditures are \$95,887 more and \$484,938 less, respectively, than fiscal year 2020.

Permanent Appropriations

The following FY 21 permanent appropriation modifications are being requested:

FFA (200-9214) - \$40,580.38

Middle School Student Council (200-9310) - \$1,029

Class of 2020 (200-9920) - \$849.04

Class of 2022 (200-9922) - \$24,000

Athletic Fund (300-0000) - \$10,000

Robotics Fund (300-9204) - \$3,452

Wapakoneta Middle School Music Fund (300-9211) - \$230

ESSER II Fund (507-9222) - \$1,216,808.09

Additional appropriations are being requested for the FFA, Class of 2020, Class of 2022, the Robotics Fund, and the Wapakoneta Middle School Music Fund was because additional money was received due to fundraising efforts or return of prior year expenditures. Appropriations are being requested for the ESSER II Fund since allocations were just reported in the CCIP. The athletic fund needs additional money to cover expenses. They may need to request a transfer from the general fund in order to support expenses that are generally incurred during the spring and summer months.

Advancement of Funds

Authorize the advance of \$12,000 from the General Fund (Fund 001-0000) to the Class of 2022 Fund (Fund 200-9922) to cover expenses related to prom until tickets are sold to students.

Approval of New Funds

Approve the following new fund:

ESSER II Fund (507-9222) - \$1,216,808.09

This fund represents the second round of ESSER funding received from the federal government as part of the stimulus packages that were approved.

Then and Now Purchase Order

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

| PO # | Check # | Vendor | Amount | Description | Invoice Date | PO Date |
|-------------|----------------|---------------------|---------------|--------------------|---------------------|----------------|
| 2101637 | 75437 | Lima Sporting Goods | \$4,950 | Batting Cage | 2/27/21 | 3/1/21 |

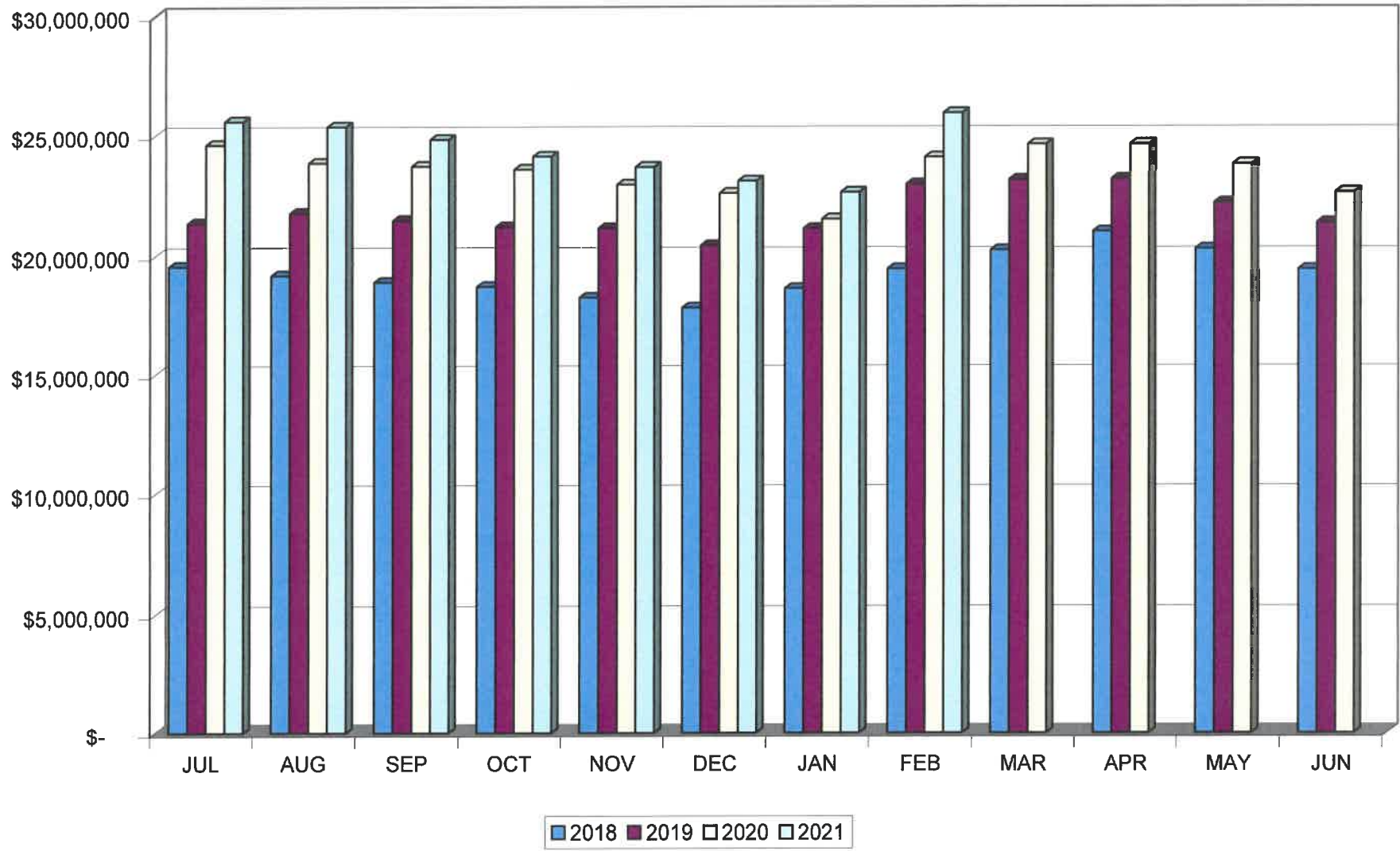
Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 2/28/21

| Revenues | Fiscal Yr: 2017 7/2016-6/2017 | Fiscal Yr: 2018 7/2017-6/2018 | Fiscal Yr: 2019 7/2018-6/2019 | Fiscal Yr: 2020 7/2019-6/2020 | Fiscal Yr: 2019 Feb. 2019 | Fiscal Yr: 2020 Feb. 2020 | Fiscal Yr: 2021 Feb. 2021 |
|---|--|--|--|--|--------------------------------------|--------------------------------------|--------------------------------------|
| Property Tax (Real) | \$6,716,258 | \$6,808,920 | \$6,834,329 | \$6,913,844 | \$6,252,968 | \$6,090,269 | \$6,514,410 |
| Public Utility Personal Property Tax | \$436,322 | \$445,166 | \$430,417 | \$410,102 | \$201,840 | \$199,665 | \$238,682 |
| Income Tax | \$2,210,326 | \$2,287,178 | \$2,425,671 | \$2,533,682 | \$1,842,361 | \$1,922,408 | \$1,806,812 |
| Unrestricted State | \$17,259,443 | \$17,334,165 | \$17,424,319 | \$16,727,601 | \$11,651,228 | \$11,490,240 | \$11,375,405 |
| Restricted State Aid | \$336,959 | \$306,255 | \$385,345 | \$390,237 | \$238,718 | \$240,074 | \$240,071 |
| SFSF-Restricted Aid | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Property Tax Allocation | \$976,602 | \$975,204 | \$977,277 | \$980,072 | \$489,927 | \$494,443 | \$493,807 |
| All Other Operating Rev | \$1,858,068 | \$2,014,656 | \$2,294,702 | \$2,608,122 | \$1,469,479 | \$1,815,053 | \$1,678,852 |
| Total Revenue | \$29,793,978 | \$30,171,544 | \$30,772,060 | \$30,563,660 | \$22,146,521 | \$22,252,152 | \$22,348,039 |
| Expenditures | Fiscal Yr: 2017 (2016-2017) | Fiscal Yr: 2018 (2017-2018) | Fiscal Yr: 2019 (2018-2019) | Fiscal Yr: 2020 (2019-2020) | Fiscal Yr: 2019 Feb. 2019 | Fiscal Yr: 2020 Feb. 2020 | Fiscal Yr: 2021 Feb. 2021 |
| Personnel Services | \$13,080,801 | \$13,412,127 | \$14,553,432 | \$15,099,903 | \$9,377,552 | \$10,483,867 | \$10,054,143 |
| Employees Benefits | \$5,018,455 | \$5,283,822 | \$5,531,783 | \$5,710,903 | \$3,807,137 | \$3,765,256 | \$4,060,073 |
| Purchased Services | \$6,188,438 | \$6,528,879 | \$6,518,406 | \$6,399,872 | \$3,963,983 | \$3,907,085 | \$4,057,969 |
| Supplies/Materials | \$869,628 | \$1,065,354 | \$1,081,510 | \$968,779 | \$695,386 | \$707,007 | \$661,499 |
| Capital Outlay | \$291,333 | \$368,746 | \$618,853 | \$596,712 | \$322,851 | \$310,521 | \$30,631 |
| Other Objects/Uses | \$474,428 | \$431,780 | \$480,649 | \$541,092 | \$386,517 | \$365,578 | \$190,061 |
| Total Expenditures | \$25,923,083 | \$27,090,708 | \$28,784,633 | \$29,317,261 | \$18,553,426 | \$19,539,314 | \$19,054,376 |
| Rev. Over/(Under) Exp. | \$3,870,895 | \$3,080,836 | \$1,987,427 | \$1,246,399 | \$3,593,095 | \$2,712,838 | \$3,293,663 |
| Beginning Balance | \$12,420,558 | \$16,291,458 | \$19,372,294 | \$21,359,722 | \$19,372,294 | \$21,359,722 | \$22,606,116 |
| Ending Balance | \$16,291,453 | \$19,372,294 | \$21,359,721 | \$22,606,121 | \$22,965,389 | \$24,072,560 | \$25,899,779 |

Note: General fund fiscal year 2021 revenues are \$95,887 more than fiscal year 2020; fiscal year 2021 expenditures are \$484,938 less than fiscal year 2020; February 2021 ending general fund balance is \$1,827,219 more than February 2021. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

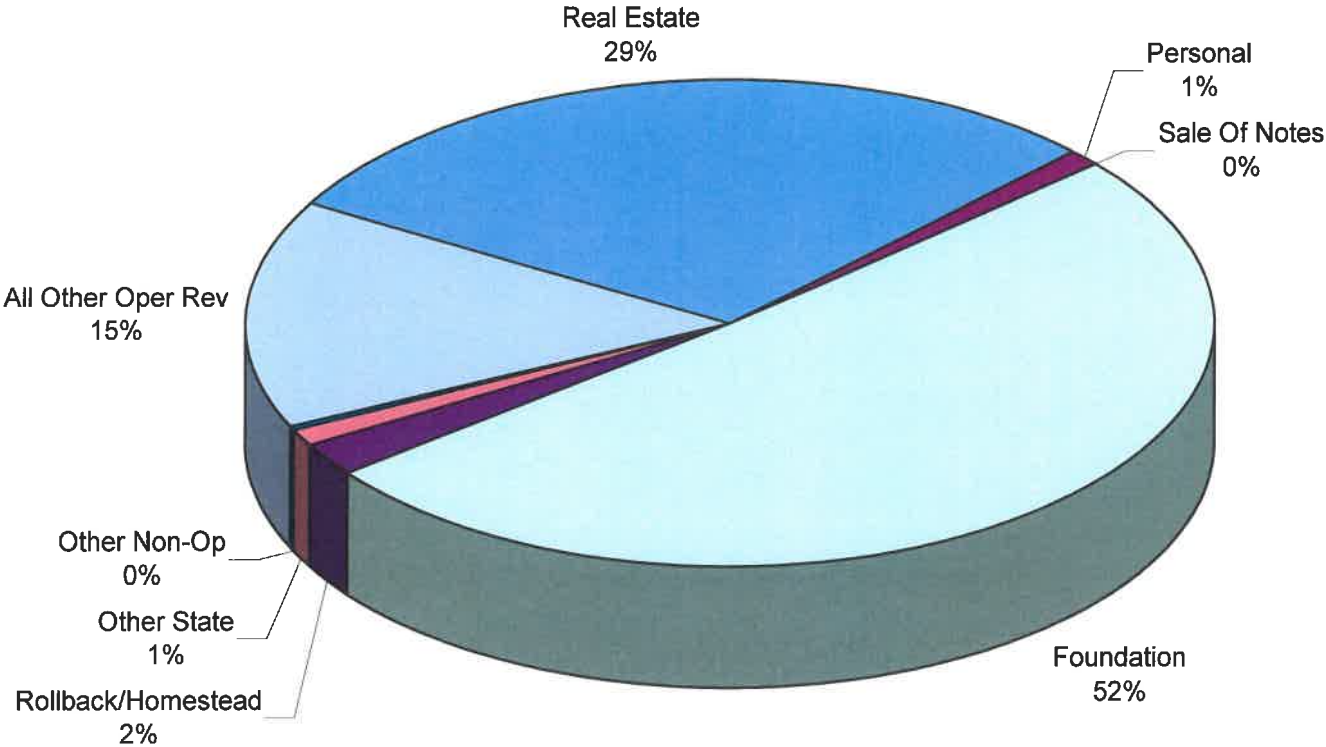
Wapakoneta City Schools

GENERAL FUND CASH BALANCE



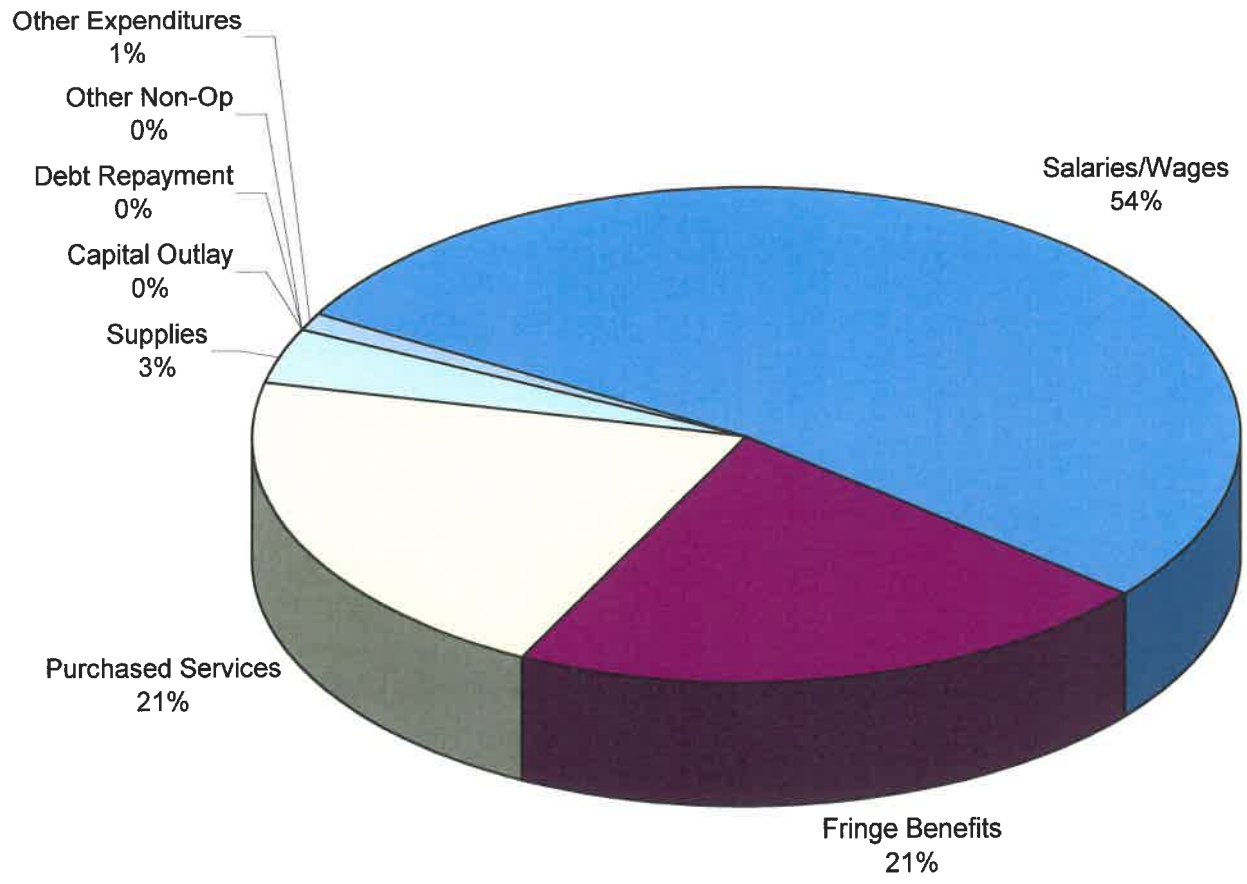
Wapakoneta City Schools

GENERAL FUND REVENUE JUL-FEB FY21



Wapakoneta City Schools

GENERAL FUND EXPENDITURES JUL-FEB FY21



| WCS - FY 2021 Investments | Maturity | Ave Yield | 2/1/2021 | Additions | Interest | (Withdrawals) | 2/28/2021 |
|---|----------|-----------|------------------------|------------------------|--------------------|-------------------------|------------------------|
| Star Ohio | NA | 0.09% | \$8,619,433.81 | 4,537,702.03 | \$627.03 | (\$1,570,000.00) | \$11,587,762.87 |
| StarPlus | NA | 0.01% | 2,609,819.37 | | 72.38 | (2,609,819.37) | 72.38 |
| J.P. Morgan Chase | NA | 0.05% | 34,296.41 | 70,000.00 | 0.88 | (71,023.07) | 33,274.22 |
| First National Bank (ck) | NA | 0.27% | 1,402,460.01 | 6,135.88 | 292.69 | 0.00 | 1,408,888.58 |
| Minster Bank | NA | 0.05% | 1,127,369.66 | 5,231,342.75 | 59.10 | (2,904,350.89) | 3,454,420.62 |
| Minster Bank MMA | N/A | 0.11% | 715,565.56 | 900,000.00 | 100.50 | | 1,615,666.06 |
| Fifth Third Bank Safe | NA | 0.10% | 481,395.02 | - | 33.49 | (250,000.00) | 231,428.51 |
| Subtotal: Bank Accounts | | | \$14,990,339.84 | \$10,745,180.66 | \$1,186.07 | (\$7,405,193.33) | \$18,331,513.24 |
| MB:CD:Morgan Stanley BK NA Utah CUSIP: 61747MK7 | 2/16/21 | 2.55% | 246,000.00 | - | - | (246,000.00) | - |
| MB:CD:Oriental BK CUSIP: 90348JCW8 | 3/18/21 | 2.65% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Flushing Bk NY CUSIP:34387ACX5 | 3/29/21 | 2.70% | 246,000.00 | - | - | - | 246,000.00 |
| MB: CD: First Business BK Madison WIS CUSIP: 31938Q554 | 6/24/21 | 1.50% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD:BAR HBR Bank CUSIP: 066851-WU-6 | 6/28/21 | 2.05% | 100,000.00 | - | - | - | 100,000.00 |
| MB:CD:Bankers BK Madison WI: CUSIP 06610RAQ2 | 7/14/21 | 1.90% | 247,000.00 | - | - | - | 247,000.00 |
| MB: CD:Ally BK Midvale UT CUSIP:02007GGD9 | 11/23/21 | 3.25% | 100,000.00 | - | - | - | 100,000.00 |
| MB:CD:Main Street Bank Corp. CUSIP:56034WAS0 | 2/1/22 | 2.95% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD:CIT Bank, NA CUSIP:12556LBU9 | 3/28/22 | 1.05% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD:Centerstate BK FLA, Winterhaven FL CUSIP:15201QCX3 | 3/30/22 | 1.40% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD:Sallie Mae BK: CUSIP: 7954506JR | 4/15/22 | 1.30% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD:Bank of Baroda NY: CUSIP 06062Q3G7 | 4/18/22 | 2.20% | 247,000.00 | - | - | - | 247,000.00 |
| MB:Ally BK Sandy Utah CUSIP:02007G-KL-6 | 6/27/22 | 2.25% | 50,000.00 | - | - | - | 50,000.00 |
| MB: CD:First BK Highland PK, IL: CUSIP:319141GP6 | 6/28/22 | 2.05% | 247,000.00 | - | - | - | 247,000.00 |
| MB: CD:Discover BK Greenwood: CUSIP 2546725E4 | 7/8/22 | 2.20% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD:Barclays BK: CUSIP 06740KKD8 | 7/12/22 | 2.20% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD:Goldman Sachs BK USA NY: CUSIP 38148PLK1 | 7/12/22 | 2.30% | 247,000.00 | - | - | - | 247,000.00 |
| MB: BMW Bank of North America CUSIP:05580ASU9 | 10/11/22 | 1.85% | 246,000.00 | - | - | - | 246,000.00 |
| MB: Security: Cleveland OH GO CUSIP:186343Q51 | 12/1/22 | 2.03% | 134,683.75 | - | - | - | 134,683.75 |
| Minster Bank CD | 1/17/23 | 0.30% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD: Wells Fargo NATL BK CUSIP: 949495AQ8 | 1/17/23 | 1.90% | 249,000.00 | - | - | - | 249,000.00 |
| MB:CD: Valley Central Bank CUSIP:91944RAU2 | 1/17/23 | 1.70% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD: Texas Capital Bank, NA CUSIP:88224PL Y3 | 2/7/23 | 1.70% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD: Bank LEUMI USA, NY, NY CUSIP: 063248KR8 | 3/31/23 | 1.45% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD:Synchrony BK Retail CUSIP: 87165FUQ5 | 4/13/23 | 2.95% | 246,000.00 | - | - | - | 246,000.00 |
| MB: Security: Ohio St. GO Highway Cap Impt Bd CUSIP: 677522RH9 | 5/1/23 | 2.11% | 54,339.50 | - | - | - | 54,339.50 |
| MB:CD:Citibank NATL ASSN CUSIP: 17312QM48 | 6/6/23 | 3.25% | 246,000.00 | - | - | - | 246,000.00 |
| MB: UBS BK USAI CUSIP: 90348JCW8 | 6/13/23 | 3.25% | 246,000.00 | - | - | - | 246,000.00 |
| MB: Security: Ohio St. Higher Ed GO Ref Bds CUSIP:677522ME1 | 8/1/23 | 2.00% | 82,282.50 | - | - | - | 82,282.50 |
| MB: Nicolet National Bank CUSIP:654062JG4 | 9/27/23 | 1.10% | 248,000.00 | - | - | - | 248,000.00 |
| CT: Wells Fargo CUSIP: 949763UE4 | 9/28/23 | 3.35% | 250,000.00 | - | - | - | 250,000.00 |
| MB: National Cooperative Bank, N.A. CUSIP: 635573AK4 | 10/30/23 | 3.45% | 247,000.00 | - | - | - | 247,000.00 |
| MB:CD:Marlin Business BK CUSIP: 57116ATK4 | 1/16/24 | 1.70% | 248,000.00 | - | - | - | 248,000.00 |
| MB: Bank Hapoalim BM New York CUSIP: 06251AW48 | 3/25/24 | 2.90% | 248,000.00 | - | - | - | 248,000.00 |
| MB: Celtic Bk: Salt Lake CUSIP:15118RUU9 | 4/17/24 | 1.35% | 248,000.00 | - | - | - | 248,000.00 |
| MB: Morgan Stanley CUSIP: 61760AB73 | 5/16/24 | 2.65% | 248,000.00 | - | - | - | 248,000.00 |
| MB: Security: Ohio St: Common Schs GO Ref Bd CUSIP:877522B56 | 9/15/24 | 2.00% | 84,607.50 | - | - | - | 84,607.50 |
| MB:CD: Merrick Bank CUSIP: 59013KDM5 | 10/18/24 | 1.90% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD: Luana SVGS BK IOWA CUSIP:549104TE7 | 10/23/24 | 0.30% | 148,000.00 | - | - | - | 148,000.00 |
| MB:CD: Live Oak BKG CO CUSIP:538036HP2 | 1/20/25 | 1.85% | 248,000.00 | - | - | - | 248,000.00 |
| MB: State Bank of India: CUSIP:856285SN2 | 1/30/25 | 1.90% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Raymond James BK NATL ASSOC St Petersburg FL, CUSIP:5472RBB6 | 2/14/25 | 1.75% | 50,000.00 | - | - | - | 50,000.00 |
| MB: CD: ENERBANK CUSIP: 29278TNF3 | 2/28/25 | 1.70% | 166,000.00 | - | - | - | 166,000.00 |
| MB: CD:Bank3 CUSIP:06653LAK6 | 3/20/25 | 1.10% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD:Poppy Bank CUSIP:73319FAF6 | 3/18/25 | 1.10% | 52,000.00 | - | - | - | 52,000.00 |
| MB: CD: American Express Natl Bk CUSIP:2589AB27 | 3/24/25 | 1.10% | 100,000.00 | - | - | - | 100,000.00 |
| MB:CD:Axos Bk San Diego CUSIP:05465DAQ1 | 3/26/25 | 1.60% | 248,000.00 | - | - | - | 248,000.00 |
| MB:CD: BMO Harris Bank, NA CUSIP: 05600XAY6 | 3/28/25 | 0.50% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Pacific Enterprise CUSIP:694231AC5 | 3/31/20 | 1.15% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Enerbank USA Salt CUSIP: 29278TPQ7 | 6/19/25 | 0.70% | 82,000.00 | - | - | - | 82,000.00 |
| MB: CD: Morton CMNTY BK ILL CUSIP: 619165JH7 | 6/19/25 | 0.60% | 166,000.00 | - | - | - | 166,000.00 |
| MB: CD: First OKLA BK JENKS CUSIP:335857CB2 | 7/15/25 | 0.65% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Flagstar BK CUSIP:33847E3W5 | 7/22/25 | 0.60% | 242,000.00 | - | - | - | 242,000.00 |
| MB: CD: JPMorgan Chase BK NA CUSIP:48128UH51 | 7/31/25 | 0.55% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: 1st FINL BK USA DAKOTA DUNES, SD CUSIP:3202RNT0 | 8/19/25 | 0.45% | 247,000.00 | - | - | - | 247,000.00 |
| MB: CD: Northeast Community Bank CUSIP:664122AF5 | 8/20/25 | 0.45% | 248,000.00 | - | - | - | 248,000.00 |
| MB: CD: Texas Exchange Bank SSB Crowley CUSIP:882411JN1 | 11/25/25 | 0.60% | 248,000.00 | - | - | - | 248,000.00 |
| ADS: CD: First Natl Bank of Amer East Lansing CUSIP: 32110YRS6 | 12/31/25 | 0.50% | 248,000.00 | - | - | - | 248,000.00 |
| 5/3: FHLB CUSIP: 3130AKP75 | 1/26/26 | 0.25% | 250,000.00 | - | - | - | 250,000.00 |
| MBS:CD:BankUnited National Assoc CUSIP:066519QC6 | 1/22/26 | 0.55% | 248,000.00 | - | - | - | 248,000.00 |
| ADS: CD: Commercial Bank CUSIP: 20143PEH9 | 1/22/26 | 0.45% | 248,000.00 | - | - | - | 248,000.00 |
| ADS: CD: Medallion Bank CUSIP: 58404DJN2 | 1/27/26 | 0.45% | 248,000.00 | - | - | - | 248,000.00 |
| 5/3: FHLB CUSIP: 3130AL3U6 | 2/24/26 | 0.25% | 250,000.00 | 250,000.00 | - | - | 250,000.00 |
| MBS: CD: USAlliance CUSIP: 90352RBR5 | 2/26/26 | 0.50% | 246,000.00 | 246,000.00 | - | - | 246,000.00 |
| | | | | | | | |
| | | | | | | | |
| Subtotal: MultiBank, 5/3, Cetera & LPL Financial Investments | | | 13,249,913.25 | 496,000.00 | - | (246,000.00) | 13,499,913.25 |
| Multi-Bank Securities: Cash acc't | | | \$0.00 | \$246,000.00 | 13,679.96 | (\$257,510.23) | \$2,169.73 |
| 5/3 Investments: Cash Account | | | \$0.00 | \$250,000.00 | - | (\$250,000.00) | \$0.00 |
| Cetera: Minster Bank: Cash Account | | | \$711.37 | \$0.00 | - | - | \$711.37 |
| LPL Financial: Cash Account | | | \$106.05 | \$0.00 | 189.90 | \$0.00 | \$295.95 |
| Grand Total | | | \$28,240,359.14 | \$11,487,180.66 | \$15,055.93 | (\$7,908,703.56) | \$31,834,603.54 |

WCS: Permanent Improvement (PI) & Facilities Maintenance Funds Report

| 2/28/2021 | <i>PI: Income Tax (003-9896)</i> | <i>PI: Turf Replace/ Enhance (003-9209)</i> | <i>PI: Athletics Support (Pepsi) (003-9920)</i> | <i>Facilities Maintenance (034-9208)</i> |
|-------------------------|----------------------------------|---|---|--|
| FY'21 Beginning Balance | \$581,511 | \$24,058 | \$7,582 | \$256,785 |
| FY'21 Receipts | \$896,465 | \$2,843 | \$0 | \$0 |
| FY'21 Expenditures | \$401,927 | \$3,500 | \$5,582 | \$118,303 |
| FY'21 Ending Balance | \$1,076,050 | \$23,401 | \$2,000 | \$138,482 |
| FY'20 Beginning Balance | \$574,838 | \$253,392 | \$15,716 | \$520,384 |
| FY'20 Receipts | \$1,328,693 | \$24,058 | \$9,437 | \$272,355 |
| FY'20 Expenditures | \$1,322,019 | \$253,392 | \$17,571 | \$535,955 |
| FY'20 Ending Balance | \$581,511 | \$24,058 | \$7,582 | \$256,785 |
| FY'19 Beginning Balance | \$513,106 | \$226,417 | \$8,710 | \$407,676 |
| FY'19 Receipts | \$1,274,969 | \$26,975 | \$8,343 | \$341,540 |
| FY'19 Expenditures | \$1,213,237 | \$0 | \$1,337 | \$228,831 |
| FY'19 Ending Balance | \$574,838 | \$253,392 | \$15,716 | \$520,384 |
| FY'18 Beginning Balance | \$461,910 | \$201,399 | \$20,667 | \$455,525 |
| FY'18 Receipts | \$1,144,969 | \$32,017 | \$3,818 | \$208,000 |
| FY'18 Expenditures | \$1,093,774 | \$7,000 | \$15,775 | \$255,849 |
| FY'18 Ending Balance | \$513,106 | \$226,416 | \$8,710 | \$407,676 |
| FY'17 Beginning Balance | \$504,046 | \$170,607 | \$7,409 | \$452,481 |
| FY'17 Receipts | \$1,092,819 | \$34,292 | \$17,437 | \$274,770 |
| FY'17 Expenditures | \$1,134,955 | \$3,500 | \$4,178 | \$271,726 |
| FY'17 Ending Balance | \$461,910 | \$201,399 | \$20,667 | \$455,525 |
| FY'16 Beginning Balance | \$504,859 | \$151,031 | \$10,391 | \$531,523 |
| FY'16 Receipts | \$1,073,777 | \$23,026 | \$3,000 | \$274,770 |
| FY'16 Expenditures | \$1,074,590 | \$3,450 | \$5,982 | \$353,812 |
| FY'16 Ending Balance | \$504,046 | \$170,607 | \$7,409 | \$452,481 |

Note: 1) Revenue: PI Income Tax is .25%; PI 1-Mill levy expired FY'08; PI Pepsi athletic donations obligation is \$9,000 per year, expired in FY '14.

Note: 2) Per Bd Res # 60-09 & 61-09 \$20,000 to be deposited to the PI Turf Replace/Enhance. Per Bd Res #'s 192-07 & 24-12 \$208,000 shall be deposited to the 034 maintenance fund from PI Income tax collections, for at least 23 years (FY'08 through FY'30) for the purpose of maintaining the buildings renovated and newly constructed buildings under the OSFC project.

| Detailed Expenditures PI Report - February 2021 | Amount |
|--|-----------------|
| Munters Corp: Replace control boards | \$2,497 |
| Sterling National Bank: Grandstand Principal and Lease Payment | \$53,351 |
| Follett School Solution: Library Books | \$1,525 |
| Nuwave Technology Inc.: Camera for stadium | \$5,988 |
| Total Expenditures | \$63,361 |

Fiscal Year: 2021

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
February #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

| Description | USAS Code | Annual Amount | Year to Date Prior to Payment | Balance Prior to Payment | Bi-monthly Payment |
|---|------------|----------------------|-------------------------------|--------------------------|---------------------|
| State Support | | | | | |
| A - Foundation Formula | 3110 | 16,727,590.08 | 9,581,848.96 | 7,145,741.12 | 872,894.84 |
| Additional Aid Items | | | | | |
| B - Student Wellness and Success Funding** | 3219 | 807,566.84 | 403,778.00 | 403,788.84 | 403,788.84 |
| C - Enrollment Growth Funding | 3110 | 0.00 | 0.00 | 0.00 | 0.00 |
| D - Preschool Special Education Funding | 3110 | 241,441.48 | 139,600.47 | 101,841.01 | 11,300.46 |
| E - Special Education Transportation | 3110 | 30,343.07 | 21,991.52 | 8,351.55 | 835.16 |
| F - Total Additional Aid Items | 3110 | 1,079,351.39 | 565,369.99 | 513,981.40 | 415,924.46 |
| G - Total Formula Funding Plus Additional Aid | | 17,806,941.47 | 10,147,218.95 | 7,659,722.52 | 1,288,819.30 |
| Transfers | | | | | |
| H - Educational Service Center Transfer | **** | -919,552.00 | -536,431.52 | -383,120.48 | -38,312.05 |
| I - Open Enrollment Adjustment - Positive | 1227 | 1,170,508.48 | 682,422.60 | 488,085.88 | 49,145.20 |
| Open Enrollment Adjustment - Negative | 477 | -1,757,888.24 | -1,005,873.27 | -752,014.97 | -75,201.50 |
| J - Community School Transfer | 478 | -429,166.82 | -219,323.03 | -209,843.79 | -20,984.38 |
| K - STEM School Transfer | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| L - Scholarship Transfer | **** | -59,711.50 | -41,266.46 | -18,445.04 | -1,844.50 |
| M - Other Adjustments - Positive | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | **** | -5,769.15 | -5,695.58 | -73.57 | -7.36 |
| N - Total Transfers | | -2,001,579.23 | -1,126,167.26 | -875,411.97 | -87,204.59 |
| Adjustments | | | | | |
| JV98 Excess Cost (SF-6) Positive | (Pos) 122X | 0.00 | 0.00 | 0.00 | 0.00 |
| JV99 Excess Cost (SF-6) Negative | (Neg) 474 | 0.00 | 0.00 | 0.00 | 0.00 |
| JV50 Tuition (SF-14) | (Pos) 1221 | 39,572.82 | 39,572.82 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | (Neg) 471 | -23,570.89 | -11,165.55 | -12,405.34 | -1,240.53 |
| JV52 Tuition (SF-14) | (Pos) 1223 | 28,885.83 | 28,885.83 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) 475 | -17,714.62 | -8,385.87 | -9,328.75 | -932.87 |
| JV09 College Credit Plus Deduction | 479 | -67,348.75 | -15,015.60 | -52,333.15 | -5,233.32 |
| JV91 College Credit Plus Prior Year | 479 | 0.00 | -22,678.95 | 0.00 | -7,972.19 |
| Total Adjustments | | -40,175.61 | 11,212.68 | -74,067.24 | -15,378.91 |
| Total Payment Before Retirements | | 15,765,186.63 | 9,032,264.37 | 6,710,243.31 | 1,186,235.80 |
| Retirement System | | | | | |
| School Employees Retirement | 221 | -603,264.00 | -351,904.00 | -251,360.00 | -25,136.00 |
| State Teachers Retirement | 211 | -1,912,536.00 | -1,115,646.00 | -796,890.00 | -79,689.00 |
| Total Retirements | | -2,515,800.00 | -1,467,550.00 | -1,048,250.00 | -104,825.00 |
| Total Payment | | 13,249,386.63 | 7,564,714.37 | 5,661,993.31 | 1,081,410.80 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

| Disclosure Items: | Annual Allocation | Estimated Current Distribution |
|---|-------------------|--------------------------------|
| Career-Technical Education Component of Line A: | 175,581.36 | 7,315.89 |
| Economic Disadvantaged Component of Line A: | 184,520.60 | 7,688.36 |

Fiscal Year: 2021

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
February #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

| Description | USAS Code | Annual Amount | Year to Date Prior to Payment | Balance Prior to Payment | Bi-monthly Payment |
|---|------------|----------------------|-------------------------------|--------------------------|--------------------|
| State Support | | | | | |
| A - Foundation Formula | 3110 | 16,727,590.08 | 10,454,743.80 | 6,272,846.28 | 696,982.92 |
| Additional Aid Items | | | | | |
| B - Student Wellness and Success Funding** | 3219 | 807,566.84 | 807,566.84 | 0.00 | 0.00 |
| C - Enrollment Growth Funding | 3110 | 0.00 | 0.00 | 0.00 | 0.00 |
| D - Preschool Special Education Funding | 3110 | 245,428.45 | 150,900.93 | 94,527.52 | 12,718.04 |
| E - Special Education Transportation | 3110 | 30,343.07 | 22,826.68 | 7,516.39 | 835.15 |
| F - Total Additional Aid Items | 3110 | 1,083,338.36 | 981,294.45 | 102,043.91 | 13,553.19 |
| G - Total Formula Funding Plus Additional Aid | | 17,810,928.44 | 11,436,038.25 | 6,374,890.19 | 710,536.11 |
| Transfers | | | | | |
| H - Educational Service Center Transfer | **** | -919,552.00 | -574,743.57 | -344,808.43 | -38,312.05 |
| I - Open Enrollment Adjustment - Positive | 1227 | 1,162,323.44 | 731,567.80 | 430,755.64 | 47,861.74 |
| Open Enrollment Adjustment - Negative | 477 | -1,781,466.57 | -1,081,074.77 | -700,391.80 | -77,821.31 |
| J - Community School Transfer | 478 | -444,913.44 | -240,307.41 | -204,606.03 | -22,734.00 |
| K - STEM School Transfer | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| L - Scholarship Transfer | **** | -59,711.50 | -43,110.96 | -16,600.54 | -1,844.50 |
| M - Other Adjustments - Positive | **** | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Adjustments - Negative | **** | -6,476.78 | -5,702.94 | -773.84 | -85.98 |
| N - Total Transfers | | -2,049,796.85 | -1,213,371.85 | -836,425.00 | -92,936.10 |
| Adjustments | | | | | |
| JV98 Excess Cost (SF-6) Positive | (Pos) 122X | 135,658.95 | 0.00 | 135,658.95 | 135,658.95 |
| JV99 Excess Cost (SF-6) Negative | (Neg) 474 | -191,053.56 | 0.00 | -191,053.56 | -21,228.17 |
| JV50 Tuition (SF-14) | (Pos) 1221 | 39,572.82 | 39,572.82 | 0.00 | 0.00 |
| JV51 Tuition (SF-14) Expenditure | (Neg) 471 | -23,570.89 | -12,406.08 | -11,164.81 | -1,240.53 |
| JV52 Tuition (SF-14) | (Pos) 1223 | 28,885.83 | 28,885.83 | 0.00 | 0.00 |
| JV53 Tuition (SF-14) Expenditure | (Neg) 475 | -17,714.62 | -9,318.74 | -8,395.88 | -932.88 |
| JV09 College Credit Plus Deduction | 479 | -67,348.75 | -20,248.92 | -47,099.83 | -5,233.31 |
| Total Adjustments | | -95,570.22 | 26,484.91 | -122,055.13 | 107,024.06 |
| Total Payment Before Retirements | | 15,665,561.37 | 10,249,151.31 | 5,416,410.06 | 724,624.07 |
| Retirement System | | | | | |
| School Employees Retirement | 221 | -603,264.00 | -377,040.00 | -226,224.00 | -25,136.00 |
| State Teachers Retirement | 211 | -1,912,536.00 | -1,195,335.00 | -717,201.00 | -79,689.00 |
| Total Retirements | | -2,515,800.00 | -1,572,375.00 | -943,425.00 | -104,825.00 |
| Total Payment | | 13,149,761.37 | 8,676,776.31 | 4,472,985.06 | 619,799.07 |

Footnotes:

* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have received the annual amount to the restricted revenue codes by the end of the fiscal year.

** To be deposited into Fund 467

**** See worksheets for coding

Disclosure Items:

Annual Allocation

Estimated

| | | Current Distribution |
|---|------------|----------------------|
| Career-Technical Education Component of Line A: | 175,581.36 | 7,315.89 |
| Economic Disadvantaged Component of Line A: | 184,520.60 | 7,688.36 |