

**Treasurer's Notes**

**September 28, 2021**

**Financial Reports for the Month of August 2021**

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through August 2021 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Public Utility Personal Property Tax decreased \$30,681 or 12.85%, which is generally due to depreciation on taxable infrastructure.
- Income Tax revenue increased \$235,789 or 36.01%, which is due to the return back of individuals back to the workforce after the pandemic hit during the Spring of 2020. There have also been an increase in the minimum wage that employers are willing to pay in order to get people to come work for them.
- All Other Operating Revenue decreased \$187,799 or 64.32%. This is due to open-enrollment in no longer being reported on the School Foundation Settlement reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments.
- Purchased services decreased \$320,552 or 29.87%. The majority of this decrease is due to open enrollment-out no longer being reported on the School Foundation Settlement Reports separately from state aid. This is in preparation for the new funding formula reporting where students will be reported at their district of attendance for funding purposes and there will no longer be any open enrollment in and out payments. An adjusting entry had to be made in August 2021 to decrease state aid for the July open enrollment out figures, thus purchased services were decreased. The August open enrollment out expenses were posted as a reduction of state aid, but in August.
- Capital Outlay increased \$162,913 or 39067.82%. Additional speakers were purchased for the stadium in FY 22 for \$42,340. \$116,329 was spent on desktop workstations for the robotics labs, business class lab, and the tv tech lab at the high school.

The remaining revenue and expenditure accounts do not have significant variances. Overall General Fund fiscal year 2022 revenues are \$147,295 more and expenditures are \$48,510 less than fiscal year 2021.

**Approval of New Funds**

ARP Special Education, Part B-IDEA – (Fund 516-9322) - \$143,405.06  
ARP IDEA Preschool Grant for the Handicap (Fund 587-9322) - \$10,619.62

The District was awarded two additional federal grants from the Ohio Department of Education. Therefore, a request to approve them will be on the September board meeting.

**Temporary Appropriation Modifications**

ARP Special Education, Part B-IDEA – (Fund 516-9322) - \$143,405.06  
ARP IDEA Preschool Grant for the Handicap (Fund 587-9322) - \$10,619.62

The District was awarded two additional ARP grants for special education students, therefore temporary appropriations were increased for them.

**Then and Now Purchase Order**

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

<b>PO #</b>	<b>Check #</b>	<b>Vendor</b>	<b>Amount</b>	<b>Description</b>	<b>Invoice Date</b>	<b>PO Date</b>
2200737	76836	Intrado Interactive Services	\$8,140	Renewal of School Messenger Complete and Safe Arrival	8/31/21	9/1/21

**Board Policy #6423 – Credit Cards**

According to Board Policy #6423, the Treasurer is to provide a report to the Board annually on the credit card rewards received by the District. The following are the rewards received for FY 21:

American Express

8/31/20 - \$4.42  
2/26/21 - \$81.15  
5/31/21 - \$11.98  
7/31/21 - \$16.33

Chase

12/1/20 - \$4,007.88  
3/31/21 - \$2,634.93  
6/25/21 - \$3,399.24

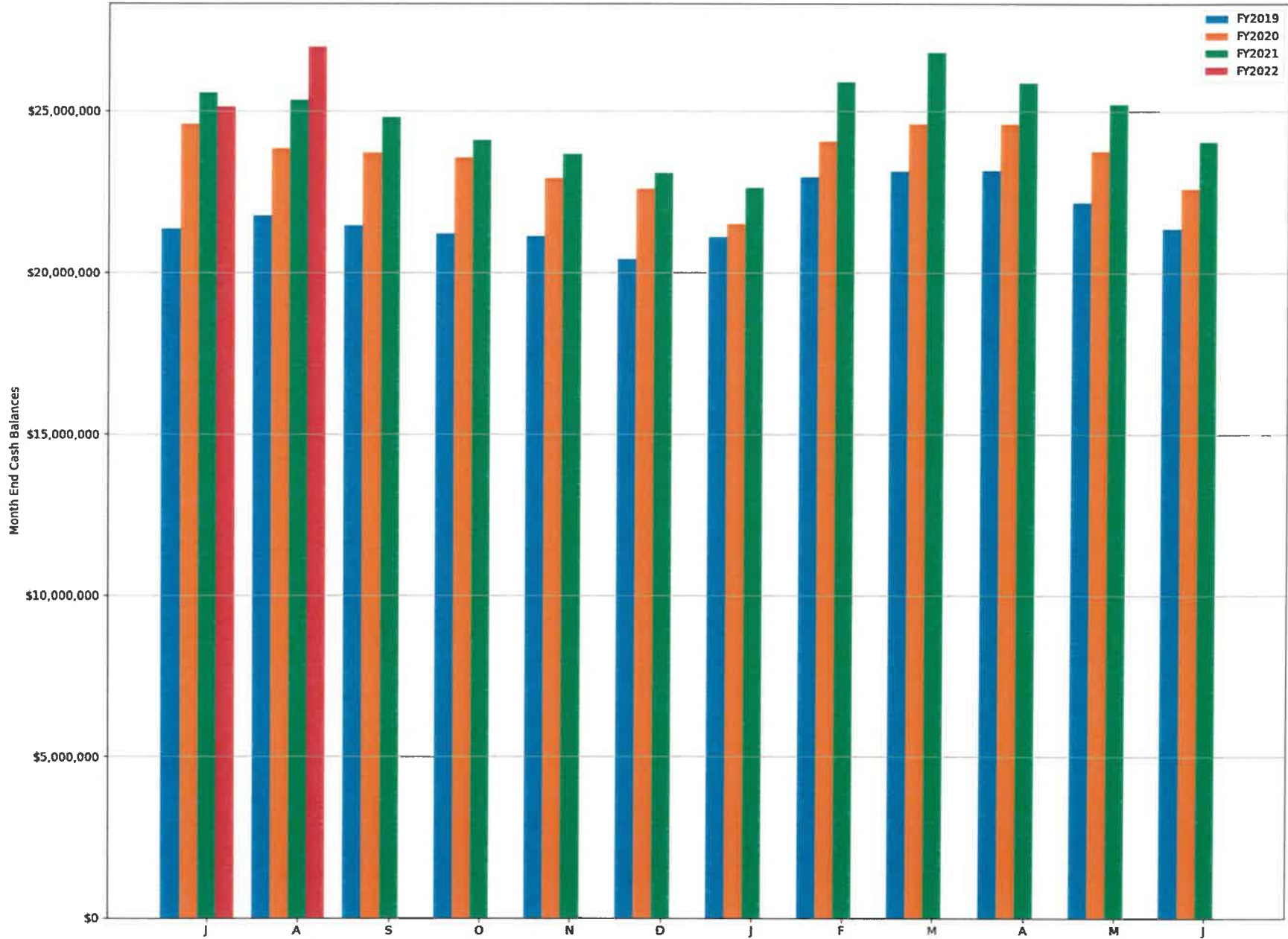
**Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 8/30/21**

<i>Revenues</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	7/2017-6/2018	7/2018-6/2019	7/2019-6/2020	7/2020-6/2021	Aug. 2019	Aug. 2020	Aug. 2021
Property Tax (Real)	\$6,808,920	\$6,834,329	\$6,913,844	\$7,265,134	\$2,890,269	\$2,914,410	\$3,100,239
Public Utility Personal Property Tax	\$445,166	\$430,417	\$410,102	\$493,623	\$199,665	\$238,682	\$208,001
Income Tax	\$2,287,178	\$2,425,671	\$2,533,682	\$2,449,128	\$865,723	\$654,857	\$890,646
Unrestricted State	\$17,334,165	\$17,424,319	\$16,727,601	\$17,159,080	\$2,902,049	\$2,786,083	\$2,692,646
Restricted State Aid	\$306,255	\$385,345	\$390,237	\$386,290	\$60,020	\$60,017	\$60,017
Property Tax Allocation	\$975,204	\$977,277	\$980,072	\$1,014,517	\$492,431	\$491,444	\$529,038
All Other Operating Rev	\$2,014,656	\$2,294,702	\$2,608,122	\$2,439,247	\$393,246	\$291,980	\$104,181
<b>Total Revenue</b>	<b>\$30,171,544</b>	<b>\$30,772,060</b>	<b>\$30,563,660</b>	<b>\$31,207,019</b>	<b>\$7,803,403</b>	<b>\$7,437,473</b>	<b>\$7,584,768</b>
<i>Expenditures</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	(2017-2018)	(2018-2019)	(2019-2020)	(2020-2021)	Aug. 2019	Aug. 2020	Aug. 2021
Personnel Services	\$13,412,127	\$14,553,432	\$15,099,903	\$15,485,189	\$2,883,154	\$2,384,124	\$2,442,982
Employees Benefits	\$5,283,822	\$5,531,783	\$5,710,903	\$5,991,268	\$927,290	\$909,809	\$947,475
Purchased Services	\$6,528,879	\$6,518,406	\$6,399,872	\$6,600,918	\$882,328	\$1,073,019	\$752,467
Supplies/Materials	\$1,065,354	\$1,081,510	\$968,779	\$995,943	\$296,925	\$197,489	\$200,501
Capital Outlay	\$368,746	\$618,853	\$596,712	\$45,366	\$201,160	\$417	\$163,330
Other Objects/Uses	\$431,780	\$480,649	\$541,092	\$644,942	\$126,767	\$127,308	\$136,901
<b>Total Expenditures</b>	<b>\$27,090,708</b>	<b>\$28,784,633</b>	<b>\$29,317,261</b>	<b>\$29,763,626</b>	<b>\$5,317,624</b>	<b>\$4,692,166</b>	<b>\$4,643,656</b>
<b>Rev. Over/(Under) Exp.</b>	<b>\$3,080,836</b>	<b>\$1,987,427</b>	<b>\$1,246,399</b>	<b>\$1,443,393</b>	<b>\$2,485,779</b>	<b>\$2,745,307</b>	<b>\$2,941,112</b>
<b>Beginning Balance</b>	<b>\$16,291,458</b>	<b>\$19,372,294</b>	<b>\$21,359,722</b>	<b>\$22,606,116</b>	<b>\$21,359,722</b>	<b>\$22,606,116</b>	<b>\$24,049,509</b>
<b>Ending Balance</b>	<b>\$19,372,294</b>	<b>\$21,359,721</b>	<b>\$22,606,121</b>	<b>\$24,049,509</b>	<b>\$23,845,501</b>	<b>\$25,351,423</b>	<b>\$26,990,621</b>

**Note: General fund fiscal year 2022 revenues are \$147,295 more than fiscal year 2021; fiscal year 2022 expenditures are \$48,510 less than fiscal year 2021; August 2021 ending general fund balance is \$1,639,198 more than August 2020. The school district continues to monitor finances in order to make necessary decisions to balance the budget.**

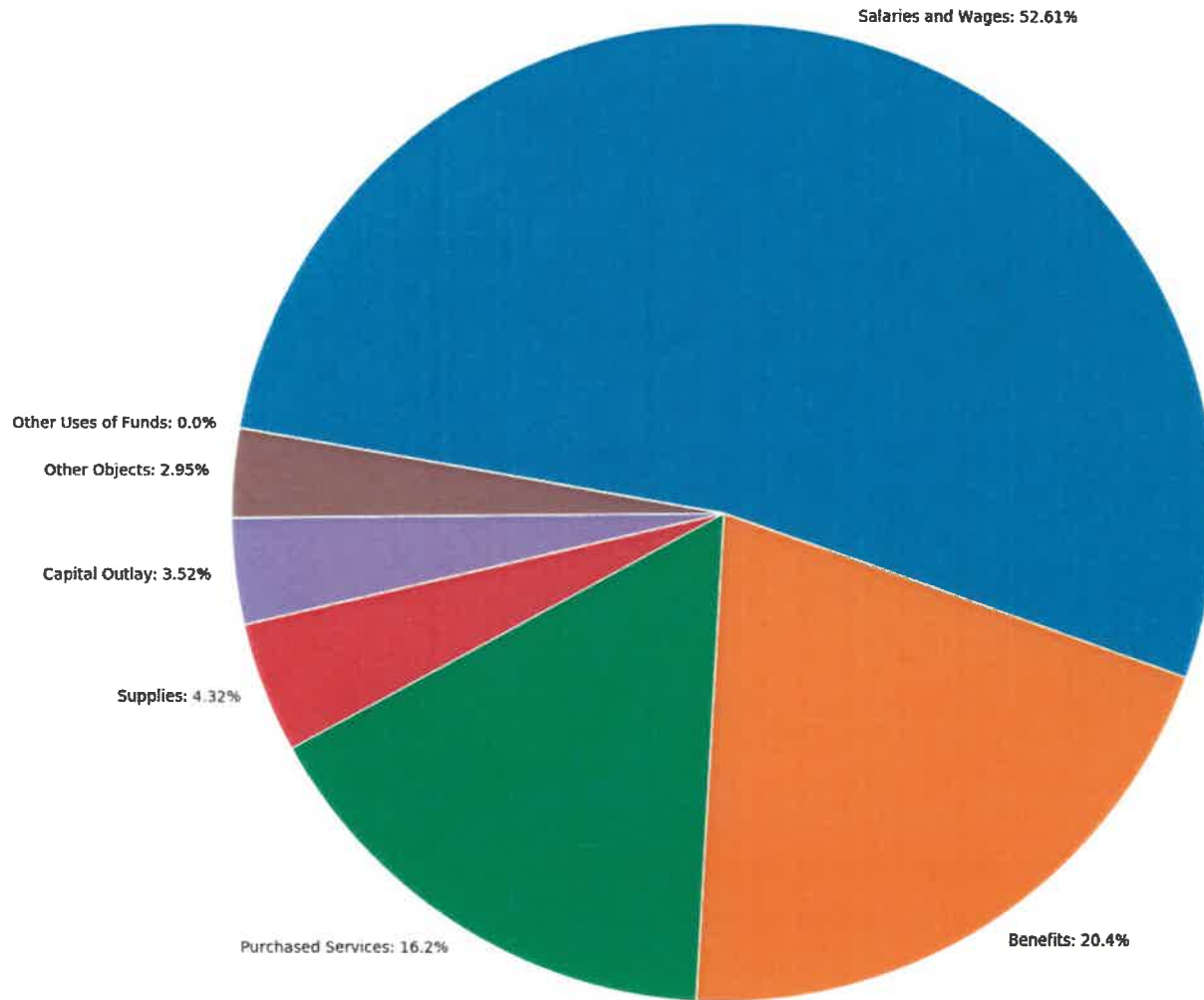
# Wapakoneta City Schools

General Fund Cash Balance



# Wapakoneta City Schools

General Fund Expenditures: July - August FY2022



**Wapakoneta City Schools ----- FY22 - July 1, 2021 through June 30, 2022 Expenditure Report**  
**Operating Funds: Actual Expenditures (Fund 001) Source: "BUD2" August 2021**

<i>Description</i>		<i>Salaries - Wages</i>	<i>Benefits</i>	<i>Purchased Services</i>	<i>Supplies</i>	<i>Capital - Replace.</i>	<i>Misc./Other</i>	
<i>Function</i>	<i>Cost Center</i>	<i>(100 OBJ)</i>	<i>(200 OBJ)</i>	<i>(400 OBJ)</i>	<i>(500 OBJ)</i>	<i>(600/700 OBJ)</i>	<i>(800/900 OBJ)</i>	<i>Total</i>
1100	Regular Instruction	1,374,893.42	513,255.98	8,152.74	64,441.17	33,472.20	1,565.35	<b>1,995,780.86</b>
1200	Special Instruction	258,079.52	95,987.18	139,096.01	2,718.75	0.00	0.00	<b>495,881.46</b>
1300	Vocational Instruction	34,120.12	10,751.22	14,477.55	13,283.85	82,857.60	0.00	<b>155,490.34</b>
1900	Other Instruction	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
2100	Pupil Support	105,291.06	53,505.26	43,244.23	3,560.96	0.00	0.00	<b>205,601.51</b>
2200	Instruct. Staff Support	65,035.67	27,066.90	33,316.54	2,534.69	4,659.99	24,100.66	<b>156,714.45</b>
2300	Bd. of Ed. Support	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
2400	Administrative Support	270,098.36	121,199.84	1,124.00	19,057.90	0.00	1,570.00	<b>413,050.10</b>
2500	Fiscal Services	37,209.14	15,503.26	180.00	3,282.00	0.00	93,888.16	<b>150,062.56</b>
2600	Support Serv - Business	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
2700	Maintenance	164,472.65	63,150.52	505,988.34	36,561.06	0.00	0.00	<b>770,172.57</b>
2800	Pupil Transportation	120,152.19	44,310.50	1,296.00	21,772.15	0.00	15,777.00	<b>203,307.84</b>
2900/3900	Other Op/Non Instruct'l	775.00	268.43	2,400.00	341.88	0.00	0.00	<b>3,785.31</b>
4100/4300	Academic Oriented	4,187.48	1,416.29	0.00	0.00	0.00	0.00	<b>5,603.77</b>
4500	Sport Activities	5,675.29	1,017.86	3,192.00	32,946.20	0.00	0.00	<b>42,831.35</b>
4600-7500	Co Curricular/Advances	2,991.63	42.13	0.00	0.00	42,340.00	0.00	<b>45,373.76</b>
<b>Grand Total</b>		<b>2,442,981.53</b>	<b>947,475.37</b>	<b>752,467.41</b>	<b>200,500.61</b>	<b>163,329.79</b>	<b>136,901.17</b>	<b>4,643,655.88</b>
<b>Percent Spent</b>		<b>15%</b>	<b>15%</b>	<b>12%</b>	<b>16%</b>	<b>38%</b>	<b>27%</b>	<b>15%</b>

**Note: This report reflects fiscal year 2022 (July 1, 2021 through June 30, 2022) general operating fund (001) expenditures by category for the month of August (1/12 or 16.67%.)**



Fiscal Year: 2022

Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
August #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,221,677.37	1,351,806.45	14,869,870.92	675,903.22
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,566.84	0.00	807,566.84	0.00
C - Preschool Special Education Funding	3110	252,065.08	21,005.42	231,059.66	10,502.72
D - Special Education Transportation	3110	32,938.02	2,744.84	30,193.18	1,372.42
E - Total Additional Aid Items	3110	1,092,569.94	23,750.26	1,068,819.68	11,875.14
F - Total Formula Funding Plus Additional Aid		17,314,247.31	1,375,556.71	15,938,690.60	687,778.36
<b>Transfers</b>					
G - Educational Service Center Transfer	****	-1,019,552.00	-84,962.66	-934,589.34	-42,481.33
H - Open Enrollment Adjustment - Positive	3110	1,173,640.37	97,803.36	1,075,837.01	48,901.69
Open Enrollment Adjustment - Negative	3110	-1,784,282.11	-148,690.18	-1,635,591.93	-74,345.09
I - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-483.76	-5,321.44	-241.88
J - Total Transfers		-1,635,998.94	-136,333.24	-1,499,665.70	-68,166.61
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	0.00	0.00	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	0.00	0.00	0.00	0.00
JV52 Tuition (SF-14)	(Pos) 1223	0.00	0.00	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	0.00	0.00	0.00	0.00
JV09 College Credit Plus Deduction	479	-49,080.23	0.00	-49,080.23	-2,230.92
JV91 College Credit Plus Prior Year	479	0.00	0.00	0.00	-166.56
Total Adjustments		-49,080.23	0.00	-49,080.23	-2,397.48
Total Payment Before Retirements		15,629,168.14	1,239,223.47	14,389,944.67	617,214.27
<b>Retirement System</b>					
School Employees Retirement	221	-611,232.00	-50,936.00	-560,296.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-175,868.00	-1,934,548.00	-87,934.00
Total Retirements		-2,721,648.00	-226,804.00	-2,494,844.00	-113,402.00
<b>Total Payment</b>		<b>12,907,520.14</b>	<b>1,012,419.47</b>	<b>11,895,100.67</b>	<b>503,812.27</b>

Footnotes:

\* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:	Annual Allocation	Estimated Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36



Fiscal Year: 2022

Ohio Department of Education  
Office of Budget and School Funding  
**Statement of Settlement - Traditional School District**  
August #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
<b>State Support</b>					
A - Foundation Formula	3110	16,221,677.37	2,027,709.67	14,193,967.70	675,903.23
<b>Additional Aid Items</b>					
B - Student Wellness and Success Funding**	3219	807,566.84	0.00	807,566.84	0.00
C - Preschool Special Education Funding	3110	252,065.08	31,508.14	220,556.94	10,502.71
D - Special Education Transportation	3110	32,938.02	4,117.26	28,820.76	1,372.42
E - Total Additional Aid Items	3110	1,092,569.94	35,625.40	1,056,944.54	11,875.13
F - Total Formula Funding Plus Additional Aid		17,314,247.31	2,063,335.07	15,250,912.24	687,778.36
<b>Transfers</b>					
G - Educational Service Center Transfer	****	-1,019,552.00	-127,443.99	-892,108.01	-42,481.33
H - Open Enrollment Adjustment - Positive	3110	1,173,640.37	146,705.05	1,026,935.32	48,901.68
Open Enrollment Adjustment - Negative	3110	-1,784,282.11	-223,035.27	-1,561,246.84	-74,345.09
I - Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-725.64	-5,079.56	-241.88
J - Total Transfers		-1,635,998.94	-204,499.85	-1,431,499.09	-68,166.62
<b>Adjustments</b>					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	0.00	0.00	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	0.00	0.00	0.00	0.00
JV52 Tuition (SF-14)	(Pos) 1223	0.00	0.00	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	0.00	0.00	0.00	0.00
JV09 College Credit Plus Deduction	479	-49,080.23	-2,230.92	-46,849.31	-2,230.92
Total Adjustments		-49,080.23	-2,230.92	-46,849.31	-2,230.92
Total Payment Before Retirements		15,629,168.14	1,856,604.30	13,772,563.84	617,380.82
<b>Retirement System</b>					
School Employees Retirement	221	-611,232.00	-76,404.00	-534,828.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-263,802.00	-1,846,614.00	-87,934.00
Total Retirements		-2,721,648.00	-340,206.00	-2,381,442.00	-113,402.00
<b>Total Payment</b>		<b>12,907,520.14</b>	<b>1,516,398.30</b>	<b>11,391,121.84</b>	<b>503,978.82</b>

Footnotes:

\* Funds should be coded with the 3110 receipt code, except for Career-Technical Education and Economic Disadvantaged Funding components included in the total amount listed under Disclosure Items on the SFPR. The amounts of these items are to be receipted as 3219 and 3211, respectively. The annual allocations are equal to the final FY19 amounts, but the monthly estimated current distributions are estimates. Districts must ensure they have receipted the annual amount to the restricted revenue codes by the end of the fiscal year.

\*\* To be deposited into Fund 467

\*\*\*\* See worksheets for coding

Disclosure Items:	Annual Allocation	Estimated Current Distribution
Career-Technical Education Component of Line A:	175,581.36	7,315.89
Economic Disadvantaged Component of Line A:	184,520.60	7,688.36

**Wapakoneta City Schools, Auglaize County**

**Casino Receipts (3190)**

<b><i>Fiscal Year</i></b>	<b>August Receipts</b>	<b>January Receipts</b>	<b>Grand Total</b>
<b>2013</b>	<b>0.00</b>	<b>65,599.24</b>	<b>\$65,599.24</b>
<b>2014</b>	<b>78,501.15</b>	<b>81,031.09</b>	<b>159,532.24</b>
<b>2015</b>	<b>79,686.85</b>	<b>78,737.71</b>	<b>158,424.56</b>
<b>2016</b>	<b>79,129.93</b>	<b>78,015.74</b>	<b>157,145.67</b>
<b>2017</b>	<b>81,354.59</b>	<b>74,204.88</b>	<b>155,559.47</b>
<b>2018</b>	<b>82,663.61</b>	<b>78,697.99</b>	<b>161,361.60</b>
<b>2019</b>	<b>84,680.37</b>	<b>80,033.46</b>	<b>164,713.83</b>
<b>2020</b>	<b>86,367.80</b>	<b>80,791.16</b>	<b>167,158.96</b>
<b>2021</b>	<b>42,667.09</b>	<b>85,512.97</b>	<b>128,180.06</b>
<b>2022</b>	<b>94,146.04</b>	<b>0.00</b>	<b>94,146.04</b>