

Treasurer's Notes

February 22, 2022

Financial Reports for the Month of January 2022

The following are explanations of significant variances noted when comparing fiscal year-to-date activity through January 2022 to the same time frame last fiscal year according to the information on the "General Operating Cash Flow Report".

- Property Tax revenues increased \$1,585,829 or 84.41%, which is due to the timing of the receipt of the property taxes advances. The District received \$1,400,000 at the end of January 2022 as compared to no advances in January 2021.
- Public Utility Personal Property Tax decrease \$30,681 or 12.85%, which is generally due to depreciation on taxable infrastructure.
- Income Tax revenue increased \$196,352 or 10.87%, which is due to the return of individuals back to the workforce after the pandemic hit during the Spring of 2020. There have also been an increase in the minimum wage that employers are willing to pay in order to get people to come work for them.
- Restricted State Aid increased \$744,803 or 354.56%. ODE finally got all changes made to their settlement sheets so the components of the new formula were implemented and a "true-up" payment was made in January to pay Districts what was owed thus far this school year. The majority of this increase was due to adding the Student Wellness and Success Funds to the general fund, along with making the Gifted funding, and English Learners funding restricted. The true-up also required the District to post \$446,096.13 as "restricted" for the Disadvantaged Pupil Impact Aid (DPIA) because ODE indicated that this was the amount the District received from July – December 2021, even though the total funding in this category is only \$184,345.16 as of the January No. 1 payment. Deductions will be made for the next five months to reduce the amount received from \$446,096 to the \$184,000.
- All Other Operating Revenue decreased \$610,958 or 43.57%. This is due to open-enrollment in no longer being reported on the School Foundation Settlements. Students are funded at the District they are attending, which eliminates the open-enrollment in revenue.
- Purchased services decreased \$845,621 or 23.99%. The majority of this decrease is due to open enrollment-out no longer being reported on the School Foundation Settlement Reports since direct funding was implemented with the new funding formula, which means students are funded at the district they are attending, instead of first being funded in the district they reside.
- Capital Outlay increased \$207,398 or 6043.06%. Additional speakers were purchased for the stadium in FY 22 for \$42,340. \$145,238 was spent on desktop workstations for the robotics labs, business class lab, and the tv tech lab at the high school as well as Ipads for ESL students and a new workstation for the maintenance/food service secretary.

The remaining revenue and expenditure accounts do not have significant variances. Overall General Fund fiscal year 2022 revenues are \$2,080,231 and expenditures are \$168,796 more, respectively, than fiscal year 2021.

Permanent Appropriation Modifications

Food Service Fund (Fund 006-0000) - \$16,000
Making Middle Grades Work (Fund 019-9122) - \$3,000
Athletic Fund (Fund 300-0000) - \$10,000
ESSER II (Fund 507-9222) - \$7,459.51
Special Education, Part 6B-IDEA (Fund 516-9222) - \$2,521.56
ARP Special Education, Part 6B-IDEA (Fund 516-9322) - \$782.37
Title 1 (Fund 572-9222) - \$2,187.89
Expanding Opportunities for Each Child Non-Competitive Grant (Fund 572-9322) – \$44.11
Title IV-A Grant (Fund 584-9222) – (\$44.11)
IDEA Preschool Grant for the Handicapped (Fund 587-9222) - \$4.99
ARP IDEA Preschool Grant for the Handicapped (Fund 587-9322) - \$53.31
Improving Teacher Quality, Title II-A (Fund 590-9222) - \$546.98
Class of 2023 (Fund 200-9923) - \$24,000

Permanent appropriations have been increased due to the receipt of additional money for all funds. The decrease in Fund 584 is to post the appropriations in the proper fund of Fund 572-9322, which was caused by an error when permanent appropriations were adopted at the 1/11/22 board meeting.

Advance

Authorize the following advance:

\$12,000 from the General Fund (Fund 001-0000) to the Class of 2023 (200-9923) for prom expenses incurred prior to the sale of tickets.

In order to prepare for prom, the District must advance money to the Class of 2023 because they have not raised enough money in order to cover the requisitions placed for prom expenses. Tickets will be sold for entrance into prom. Once the proceeds from ticket sales are deposited into the Class of 2023's fund, the advance will be returned to the General Fund.

Then and Now Purchase Order

As required by the Ohio Revised Code 5705.41(D), the Board needs to approve the following then and now purchase orders since a portion of the service dates are prior to the purchase order date:

PO #	Check #	Vendor	Amount	Description	Invoice Date	PO Date
2201346 & 2201347	777839	Ohio Bureau of Workers Compensation	\$41,879	Worker's Comp 2022 Payment	11/26/21	12/1/21

The invoice came at the end of the month. The requisition was created on 11/29/21 and sent to be processed on 11/30/21. However, with it being near the month-end closing process, the date for the requisition was entered as 12/1, therefore causing a timing difference. The funds were available to cover the expense, thus the request for the then and now.

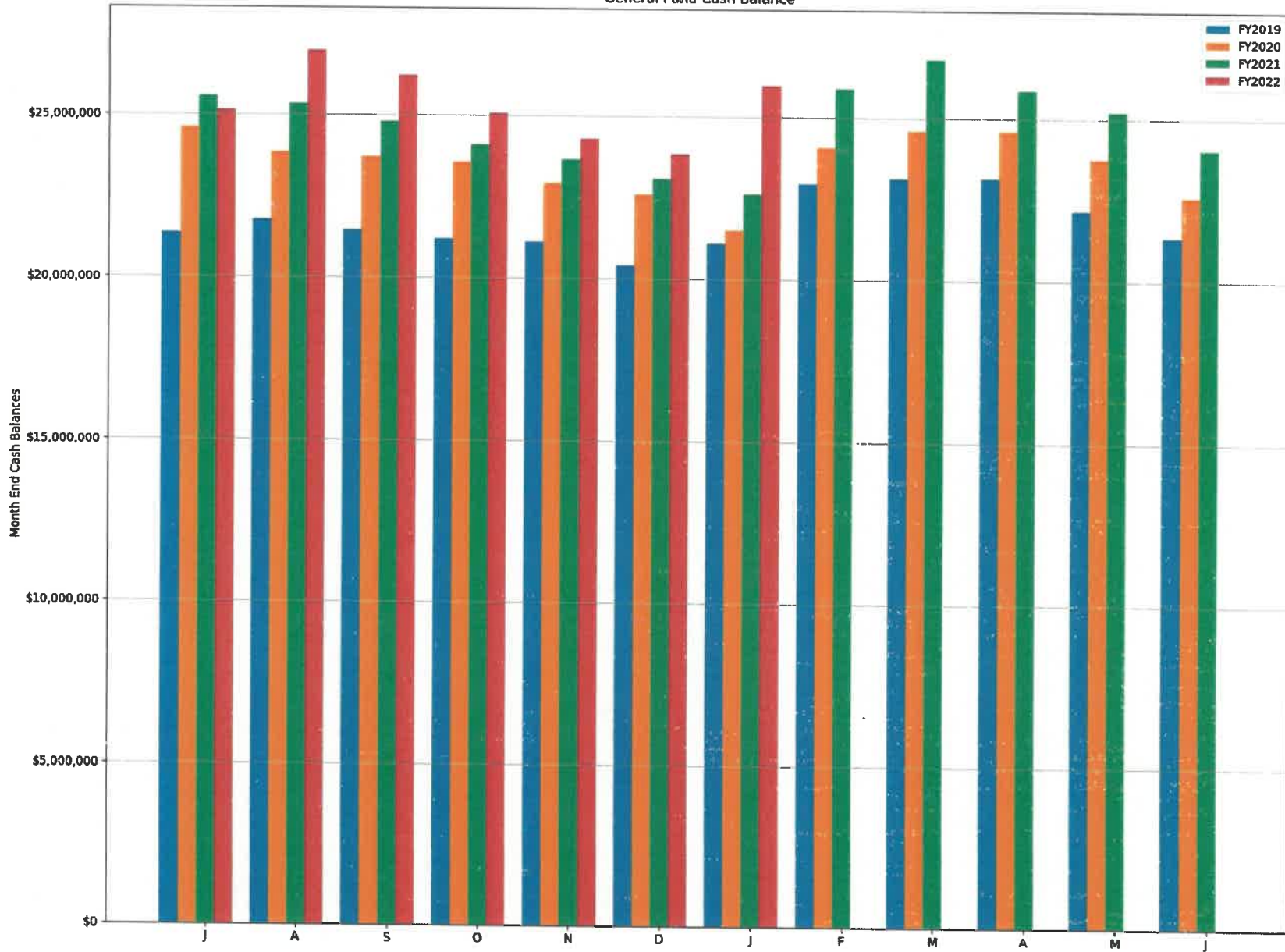
Wapakoneta City Schools: General Operating Fund Cash Flow Report as of: 1/31/21

<i>Revenues</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	7/2017-6/2018	7/2018-6/2019	7/2019-6/2020	7/2020-6/2021	Jan. 2020	Jan. 2021	Jan. 2022
Property Tax (Real)	\$6,808,920	\$6,834,329	\$6,913,844	\$7,265,134	\$2,890,269	\$2,914,410	\$4,500,239
Public Utility Personal Property Tax	\$445,166	\$430,417	\$410,102	\$493,623	\$199,665	\$238,682	\$208,001
Income Tax	\$2,287,178	\$2,425,671	\$2,533,682	\$2,449,128	\$1,922,408	\$1,806,812	\$2,003,164
Unrestricted State	\$17,334,165	\$17,424,319	\$16,727,601	\$17,159,080	\$10,074,050	\$9,799,417	\$9,959,072
Restricted State Aid	\$306,255	\$385,345	\$390,237	\$386,290	\$210,066	\$210,062	\$954,865
Property Tax Allocation	\$975,204	\$977,277	\$980,072	\$1,014,517	\$494,443	\$493,807	\$529,038
All Other Operating Rev	\$2,014,656	\$2,294,702	\$2,608,122	\$2,439,247	\$1,593,849	\$1,402,400	\$791,442
Total Revenue	\$30,171,544	\$30,772,060	\$30,563,660	\$31,207,019	\$17,384,750	\$16,865,590	\$18,945,821
<i>Expenditures</i>	Fiscal Yr: 2018	Fiscal Yr: 2019	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2020	Fiscal Yr: 2021	Fiscal Yr: 2022
	(2017-2018)	(2018-2019)	(2019-2020)	(2020-2021)	Jan. 2020	Jan. 2021	Jan. 2022
Personnel Services	\$13,412,127	\$14,553,432	\$15,099,903	\$15,485,189	\$9,323,198	\$8,907,939	\$9,400,959
Employees Benefits	\$5,283,822	\$5,531,783	\$5,710,903	\$5,991,268	\$3,279,146	\$3,583,135	\$3,896,060
Purchased Services	\$6,528,879	\$6,518,406	\$6,399,872	\$6,600,918	\$3,475,373	\$3,563,082	\$2,708,461
Supplies/Materials	\$1,065,354	\$1,081,510	\$968,779	\$995,943	\$650,615	\$597,833	\$610,281
Capital Outlay	\$368,746	\$618,853	\$596,712	\$45,366	\$310,222	\$3,432	\$210,830
Other Objects/Uses	\$431,780	\$480,649	\$541,092	\$644,942	\$184,696	\$183,095	\$180,721
Total Expenditures	\$27,090,708	\$28,784,633	\$29,317,261	\$29,763,626	\$17,223,250	\$16,838,516	\$17,007,312
Rev. Over/(Under) Exp.	\$3,080,836	\$1,987,427	\$1,246,399	\$1,443,393	\$161,500	\$27,074	\$1,938,509
Beginning Balance	\$16,291,458	\$19,372,294	\$21,359,722	\$22,606,116	\$21,359,722	\$22,606,116	\$24,049,509
Ending Balance	\$19,372,294	\$21,359,721	\$22,606,121	\$24,049,509	\$21,521,222	\$22,633,190	\$25,988,018

Note: General fund fiscal year 2022 revenues are \$2,080,231 more than fiscal year 2021; fiscal year 2022 expenditures are \$168,796 more than fiscal year 2021; January 2022 ending general fund balance is \$3,354,828 more than January 2021. The school district continues to monitor finances in order to make necessary decisions to balance the budget.

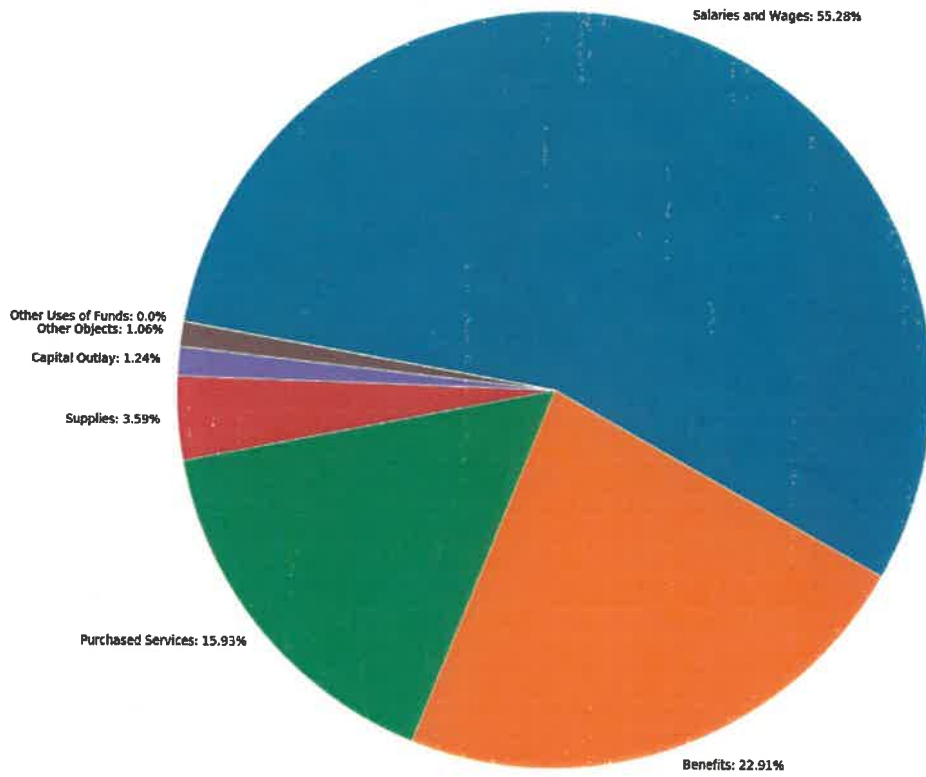
Wapakoneta City Schools

General Fund Cash Balance



Wapakoneta City Schools

General Fund Expenditures: July - January FY2022



Wapakoneta City Schools ----- FY22 - July 1, 2021 through June 30, 2022 Expenditure Report
Operating Funds: Actual Expenditures (Fund 001) Source: Budget Summary Report January 2022

<i>Description</i>		<i>Salaries - Wages</i>	<i>Benefits</i>	<i>Purchased Services</i>	<i>Supplies</i>	<i>Capital - Replace.</i>	<i>Misc./Other</i>	
<i>Function</i>	<i>Cost Center</i>	<i>(100 OBJ)</i>	<i>(200 OBJ)</i>	<i>(400 OBJ)</i>	<i>(500 OBJ)</i>	<i>(600/700 OBJ)</i>	<i>(800/900 OBJ)</i>	<i>Total</i>
1100	Regular Instruction	5,422,385.65	2,145,924.85	229,407.62	207,559.32	94,506.24	3,475.25	8,103,258.93
1200	Special Instruction	681,973.38	333,854.66	814,262.20	9,333.57	0.00	0.00	1,839,423.81
1300	Vocational Instruction	152,368.66	53,737.44	17,579.11	35,312.88	65,102.40	75.00	324,175.49
1900	Other Instruction	1,665.60	0.00	2,795.00	0.00	0.00	0.00	4,460.60
2100	Pupil Support	624,832.56	270,666.49	248,463.06	14,725.16	0.00	0.00	1,158,687.27
2200	Instruct. Staff Support	166,005.66	96,701.89	93,428.98	39,195.84	8,881.14	32,167.52	436,381.03
2300	Bd. of Ed. Support	3,750.00	165.71	2,784.97	150.00	0.00	7,702.00	14,552.68
2400	Administrative Support	993,633.56	475,623.66	7,414.18	21,539.26	0.00	4,151.06	1,502,361.72
2500	Fiscal Services	134,783.15	66,079.29	1,973.51	11,075.49	0.00	115,609.27	329,520.71
2600	Support Serv - Business	0.00	0.00	1,931.18	0.00	0.00	0.00	1,931.18
2700	Maintenance	562,839.91	250,458.01	1,150,005.07	124,128.55	0.00	1,703.75	2,089,135.29
2800	Pupil Transportation	410,930.61	171,097.57	15,454.05	111,578.52	0.00	15,837.00	724,897.75
2900/3900	Other Op/Non Instruct'l	775.00	269.28	108,687.80	341.88	0.00	0.00	110,073.96
4100/4300	Academic Oriented	33,751.76	5,563.97	957.76	0.00	0.00	0.00	40,273.49
4500	Sport Activities	202,433.59	25,735.51	13,317.00	35,160.40	0.00	0.00	276,646.50
4600-7500	Co Curricular/Advances	8,830.27	181.53	0.00	179.99	42,340.00	11.25	51,543.04
Grand Total		9,400,959.36	3,896,059.86	2,708,461.49	610,280.86	210,829.78	180,732.10	17,007,323.45
Percent Spent		56%	60%	46%	47%	48%	35%	54%

Note: This report reflects fiscal year 2022 (July 1, 2021 through June 30, 2022) general operating fund (001) expenditures by category for the month of January (7/12 or 58%).

WCS - FY 2021 Investments	Maturity	Ave Yield	1/1/2022	Additions	Interest	(Withdrawals)	1/31/2022
Star Ohio	NA	0.10%	\$4,145,877.94	4,012,262.84	\$451.06	(\$2,603,000.00)	\$5,555,591.84
J.P. Morgan Chase	NA	0.05%	33,812.57	103,000.00	1.21	(103,149.20)	33,664.58
First National Bank (ck)	NA	0.15%	2,498,840.88	10,146.82	318.95	(0.05)	2,509,306.60
Minster Bank	NA	0.05%	1,671,566.08	4,039,950.87	45.43	(2,489,985.71)	3,221,576.67
Minster Bank MMA	N/A	0.10%	2,367,687.81		201.10	0.00	2,367,888.91
Fifth Third Bank Safe	NA	0.05%	33,464.83	312.50	1.42		33,778.75
Subtotal: Bank Accounts			\$10,751,250.11	\$8,165,673.03	\$1,019.17	(\$5,196,134.96)	\$13,721,807.35
MB:CD:Main Street Bank Corp. CUSIP:56034WAS0	2/1/22	2.95%	248,000.00	-			248,000.00
MB:CD:CIT Bank, NA CUSIP:12556LBU9	3/28/22	1.05%	248,000.00				248,000.00
MB: CD:Centerstate BK FLA, Winterhaven FL CUSIP:15201QCX3	3/30/22	1.40%	248,000.00				248,000.00
MB:CD:Sallie Mae BK: CUSIP: 7954506JR	4/15/22	1.30%	247,000.00				247,000.00
MB:CD:Bank of Baroda NY: CUSIP 06062Q3G7	4/18/22	2.20%	247,000.00	-	-	-	247,000.00
MB:Ally BK Sandy Utah CUSIP:02007G-KL-6	6/27/22	2.25%	50,000.00	-			50,000.00
MB: CD:First BK Highland PK, IL: CUSIP:319141GP6	6/28/22	2.05%	247,000.00	-	-	-	247,000.00
MB: CD:Discover BK Greenwood: CUSIP 2546725E4	7/6/22	2.20%	247,000.00	-	-	-	247,000.00
MB:CD:Barclays BK: CUSIP 06740KKD8	7/12/22	2.20%	247,000.00	-	-	-	247,000.00
MB:CD:Goldman Sachs BK USA NY: CUSIP 38148PLK1	7/12/22	2.30%	247,000.00	-	-	-	247,000.00
MB: BMW Bank of North America CUSIP:05580ASU9	10/11/22	1.85%	246,000.00	-			246,000.00
MB: Security: Cleveland OH GO CUSIP:186343Q51	12/1/22	2.03%	134,683.75				134,683.75
Minster Bank CD	1/4/23	0.35%	248,000.00				248,000.00
MB:CD: Wells Fargo NATL BK CUSIP: 949495AQ8	1/17/23	1.90%	249,000.00				249,000.00
MB:CD: Valley Central Bank CUSIP:91944RAU2	1/17/23	1.70%	248,000.00				248,000.00
MB:CD: Texas Capital Bank, NA CUSIP:88224PLY3	2/7/23	1.70%	247,000.00	-			247,000.00
MB:CD: Bank LEUMI USA, NY, NY CUSIP: 063248KR8	3/31/23	1.45%	248,000.00				248,000.00
MB:CD:Synchrony BK Retail CUSIP: 87165FUQ5	4/13/23	2.95%	246,000.00	-			246,000.00
MB: Security: Ohio St. GO Highway Cap Impt Bd CUSIP: 677522RH9	5/1/23	2.11%	54,339.50				54,339.50
ADS: Security: US Treasury Note CUSIP: 9128284S6	5/31/23	2.75%	526,828.13	-			526,828.13
MB:CD:Citibank NATL ASSN CUSIP: 17312QM48	6/6/23	3.25%	246,000.00	-			246,000.00
MB: UBS BK USAI CUSIP: 90348JCW8	6/13/23	3.25%	246,000.00	-			246,000.00
MB: Security: Ohio St. Higher Ed GO Ref Bds CUSIP:677522ME1	8/1/23	2.00%	82,282.50	-			82,282.50
CT: Wells Fargo CUSIP: 949763UE4	9/28/23	3.35%	250,000.00	-	-		250,000.00
MB: National Cooperative Bank, N.A. CUSIP: 635573AK4	10/30/23	3.45%	247,000.00	-			247,000.00
ADS:CD:Beal Bank CUSIP:07371ATY9	1/3/24	0.60%	248,000.00	-			248,000.00
MB:CD:Marlin Business BK CUSIP: 57116ATK4	1/16/24	1.70%	248,000.00				248,000.00
MB: Bank Hapoalim BM New York CUSIP: 06251AW48	3/25/24	2.90%	248,000.00	-			248,000.00
MBS:CD:TIAA, FSB CUSIP: 87270LDV2	4/9/24	0.40%	248,000.00	-			248,000.00
MB: Celtic Bk: Salt Lake CUSIP:15118RUU9	4/17/24	1.35%	248,000.00				248,000.00
MB: Morgan Stanley CUSIP: 61760AB73	5/16/24	2.65%	248,000.00				248,000.00
ADS: US Treasury Note CUSIP:912828XT2	5/31/24	2.00%	525,964.85	-			525,964.85
MB: CD: People's State Bank CUSIP:712515JX4	7/16/24	0.35%	247,000.00	-			247,000.00
ADS: FHLB CUSIP: 3130A2UW4	9/13/24	0.35%	325,666.20				325,666.20
MB: Security: Ohio St Common Schs GO Ref Bd CUSIP:677522BV5	9/15/24	2.00%	84,607.50				84,607.50
MB:CD: Merrick Bank CUSIP: 59013KDM5	10/18/24	1.90%	248,000.00				248,000.00
MB:CD: Luana SVGS BK IOWA CUSIP:549104TE7	10/23/24	0.30%	148,000.00				148,000.00
MB: FHLB CUSIP: 3130AMGH9	12/27/24	0.50%	100,000.00	-			100,000.00
ADS: US Treasury Note CUSIP:9128283P3	12/31/24	0.88%	247,633.42				247,633.42
MBS: CD: Intercredit Bank, NA: CUSIP: 458657MA8	12/31/24	0.35%	246,000.00	-			246,000.00
MB:CD: Live Oak BKG CO CUSIP:538036HP2	1/20/25	1.85%	248,000.00				248,000.00
MB: State Bank of India: CUSIP:856285SN2	1/22/25	1.90%	248,000.00				248,000.00

WCS - FY 2021 Investments	Maturity	Ave Yield	1/1/2022	Additions	Interest	(Withdrawals)	1/31/2022
MB: CD: Raymond James BK NATL ASSOC St Petersburg FL, CUSIP:5472RBB6	2/14/25	1.75%	50,000.00				50,000.00
MB: CD:ENERBANK CUSIP: 29278TNF3	2/28/25	1.70%	166,000.00				166,000.00
5/3: FFCB CUSIP:3133EMTQ5	3/17/25	0.70%	250,000.00	-			250,000.00
MB: CD:Poppy Bank CUSIP:73319FAF6	3/18/25	1.10%	52,000.00				52,000.00
MB: CD:Bank3 CUSIP:06653LAK6	3/20/25	1.10%	248,000.00	-			248,000.00
MB: CD: American Expresss Natl Bk CUSIP:2589AB27	3/24/25	1.10%	100,000.00				100,000.00
MB:CD Axos Bk San Diego CUSIP:05465DAQ1	3/26/25	1.60%	248,000.00				248,000.00
MB:CD: BMO Harris Bank, NA CUSIP: 05600XAY6	3/28/25	0.50%	248,000.00				248,000.00
MB: CD: Pacific Enterprise CUSIP:694231AC5	3/31/25	1.15%	248,000.00				248,000.00
ADS:US Treasury CUSIP:91282ZL7	4/30/25	0.38%	297,888.28				297,888.28
ADS:US Treasury CUSIP:91282ZT0	5/31/25	0.25%	494,567.03	-			494,567.03
MB: CD Enerbank USA Salt CUSIP: 29278TPQ7	6/19/25	0.70%	82,000.00				82,000.00
MB: CD: Morton CMNTY BK ILL CUSIP: 619165JH7	6/19/25	0.60%	166,000.00				166,000.00
MB: CD: First OKLA BK JENKS CUSIP:335857CB2	7/15/25	0.65%	248,000.00				248,000.00
MB: CD: Flagstar BK CUSIP:33847E3W5	7/22/25	0.60%	242,000.00				242,000.00
MB: CD: JPMorgan Chase BK NA CUSIP:48128UHS1	7/31/25	0.55%	248,000.00				248,000.00
MB: CD: 1st FINL BK USA DAKOTA DUNES, SD CUSIP:32022RNT0	8/19/25	0.45%	247,000.00				247,000.00
MB: CD: Northeast Community Bank CUSIP:664122AF5	8/20/25	0.45%	248,000.00				248,000.00
MB: CD: Texas Exchange Bank SSB Crowley CUSIP:88241TJN1	11/25/25	0.60%	248,000.00				248,000.00
ADS: US Treasury Note CUSIP:9128285T3	12/31/25	1.04%	246,395.02				246,395.02
ADS: CD: First Natl Bank of Amer East Lansing CUSIP: 32110YRS6	12/31/25	0.50%	248,000.00				248,000.00
5/3: FHLB CUSIP: 3130AKP75	1/26/26	0.25%	250,000.00				250,000.00
MBS:CD:BankUnited National Assoc CUSIP:066519QC6	1/22/26	0.55%	248,000.00				248,000.00
ADS: CD: Commercial Bank CUSIP: 20143PEH9	1/22/26	0.45%	248,000.00				248,000.00
ADS: CD: Medallion Bank CUSIP: 58404DJN2	1/27/26	0.45%	248,000.00				248,000.00
5/3: FHLB CUSIP: 3130AL3U6	2/24/26	0.25%	250,000.00				250,000.00
MBS: CD: USAlliance CUSIP: 90352RBR5	2/26/26	0.50%	246,000.00				246,000.00
5/3: Fed Farm Cred BKS Bond CUSIP:3130ALH72	3/10/26	0.38%	250,000.00				250,000.00
ADS: US Treasury CUSIP: 91282CBT7	3/31/26	0.75%	399,568.75				399,568.75
ADS: US Treasury CUSIP: 91282CBW0	4/30/26	0.75%	499,660.16	-			499,660.16
MB: CD: New York Community Bank CUSIP:649447VL0	7/1/26	0.85%	247,000.00	-			247,000.00
MB: CD: United Banker's Bank: CUSIP:909557JP6	8/17/26	1.00%	100,000.00				100,000.00
5/3: FHLB CUSIP: 3130ANNG1	8/26/26	0.50%	250,000.00	-			250,000.00
ADS: CD: Capital One NA CUSIP:14042RQG9	11/24/26	1.15%	248,000.00	-			248,000.00
ADS:US Treasury Note CUSIP:912828YU8	11/30/26	1.17%	255,446.95				255,446.95
MB: CD: Capital One Bank (USA), NA CUSIP: 14042TEH6	12/8/26	1.25%	248,000.00				248,000.00
				-	-	-	-
Subtotal: MultiBank, 5/3, Cetera & ADS Financial Investments			18,565,532.04	-	-	-	18,565,532.04
Multi-Bank Securities: Cash acc't			\$242.22	(\$17,615.61)	17,373.39	\$0.00	\$0.00
5/3 Investments: Cash Account			\$0.00	\$0.00	312.50	(\$312.50)	\$0.00
Cetera: Minster Bank: Cash Account			\$8,375.41	\$0.00	711.37		\$9,086.78
ADS Financial: Cash Account			\$42,809.57	\$0.00	200.71	\$0.00	\$43,010.28
Grand Total			\$29,359,833.94	\$8,148,057.42	\$19,617.14	(\$5,196,134.96)	\$32,339,436.45

WCS: Permanent Improvement (PI) & Facilities Maintenance Funds Report

1/31/2022	<i>PI: Income Tax (003- 9896)</i>	<i>PI: Turf Replace/ Enhance (003-9209)</i>	<i>PI: Athletics Support (Pepsi) (003-9920)</i>	<i>Facilities Maintenance (034-9208)</i>
FY'22 Beginning Balance	\$833,507	\$43,401	\$7,827	\$472,962
FY'22 Receipts	\$993,794	\$1,416	\$0	\$0
FY'22 Expenditures	\$487,605	\$4,295	\$0	\$137,016
FY'22 Ending Balance	\$1,339,696	\$40,521	\$7,827	\$335,946
FY'21 Beginning Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'21 Receipts	\$1,213,461	\$22,843	\$5,827	\$274,770
FY'21 Expenditures	\$961,465	\$3,500	\$5,582	\$58,593
FY'21 Ending Balance	\$833,506	\$43,401	\$7,827	\$472,962
FY'20 Beginning Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'20 Receipts	\$1,328,693	\$24,058	\$9,437	\$272,355
FY'20 Expenditures	\$1,322,019	\$253,392	\$17,571	\$535,955
FY'20 Ending Balance	\$581,511	\$24,058	\$7,582	\$256,785
FY'19 Beginning Balance	\$513,106	\$226,417	\$8,710	\$407,676
FY'19 Receipts	\$1,274,969	\$26,975	\$8,343	\$341,540
FY'19 Expenditures	\$1,213,237	\$0	\$1,337	\$228,831
FY'19 Ending Balance	\$574,838	\$253,392	\$15,716	\$520,384
FY'18 Beginning Balance	\$461,910	\$201,399	\$20,667	\$455,525
FY'18 Receipts	\$1,144,969	\$32,017	\$3,818	\$208,000
FY'18 Expenditures	\$1,093,774	\$7,000	\$15,775	\$255,849
FY'18 Ending Balance	\$513,106	\$226,416	\$8,710	\$407,676
FY'17 Beginning Balance	\$504,046	\$170,607	\$7,409	\$452,481
FY'17 Receipts	\$1,092,819	\$34,292	\$17,437	\$274,770
FY'17 Expenditures	\$1,134,955	\$3,500	\$4,178	\$271,726
FY'17 Ending Balance	\$461,910	\$201,399	\$20,667	\$455,525

Note: 1) Revenue: PI Income Tax is .25%; PI 1-Mill levy expired FY'08; PI Pepsi athletic donations obligation is \$9,000 per year, expired in FY '14.

Note: 2) Per Bd Res # 60-09 & 61-09 \$20,000 to be deposited to the PI Turf Replace/Enhance. Per Bd Res #'s 192-07 & 24-12 \$208,000 shall be deposited to the 034 maintenance fund from PI Income tax collections, for at least 23 years (FY'08 through FY'30) for the purpose of maintaining the buildings renovated and newly constructed buildings under the OSFC project.

Detailed Expenditures PI Report - January 2022	Amount
Virco, Inc.: Desks, tables and chairs for HS	\$4,684
Follett Content Solutions, LLC: Library Books	\$753
Mackin Book Company: Library Books	\$1,026
PI Income Tax Collection Assessment Fees	\$4,197
Total Expenditures	\$10,660

Wapakoneta City Schools 1/2% Operating Income Tax Summary

0605: 5747.03 O.R.C.

1/28/2022

July 1, 2021 to June 30, 2022	Gross Tax Distribution	1.5% Collection Assessment	Net Tax Distribution	Interest Income
July 31, Distribution	\$890,646.08	(\$13,359.69)	\$877,286.39	\$1,346.36
October 31, Distribution	544,406.09	(8,166.09)	\$536,240.00	0.00
January 31, Distribution	568,111.61	(8,521.68)	\$559,589.93	721.41
April 30, Distribution			\$0.00	
Grand Totals	\$2,003,163.78	(\$30,047.46)	\$1,973,116.32	\$2,067.77
Note: 1) Dollar change from prior year gross tax distributions				\$196,351
Note: 2) Percent change from prior year				\$196,351/\$1,806,812
				10.87%

Wapakoneta City Schools 1/4% Permanent Improvement Income Tax Summary

0605: 5747.03 O.R.C.

1/28/2022

July 1, 2020 to June 30, 2021	Gross Tax Distribution	1.5% Collection Assessment	Net Tax Distribution	Interest Income
July 31, Distribution	\$438,676.43	(\$6,580.15)	\$432,096.28	\$663.13
October 31, Distribution	268,140.32	(4,022.11)	\$264,118.21	0.00
January 31, Distribution	279,816.17	(4,197.24)	\$275,618.93	355.32
April 30, Distribution			\$0.00	
Grand Totals	\$986,632.92	(\$14,799.50)	\$971,833.42	\$1,018.45
Note: The April Distribution: \$208,000 to be deposited annually to the 034 Maintenance fund per OSFC agreement, Res # 192-07 (\$158,424) & 24-12 (\$49,576); and \$20,000 to the Turf Replace/Enhance PI fund per Board resolution # 61-09.				

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
January #1 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
State Support					
Base Cost	3110	10,047,170.52	4,318,085.37	5,729,085.15	1,124,132.00
Base Cost - Student Wellness and Success	3218	515,499.98	0.00	515,499.98	279,229.16
Targeted Assistance	3110	2,832,336.79	1,176,071.61	1,656,265.18	358,110.82
Special Education	3110	1,303,263.07	1,054,409.03	248,854.04	20,737.84
Disadvantaged Pupil Impact Aid (DPIA)	3211	184,345.16	446,096.13	-261,750.97	-21,812.58
English Learners	3217	1,393.29	40,554.19	-39,160.90	-3,263.41
Gifted	3216	151,270.38	121,662.58	29,607.80	2,467.32
Career Technical Education	3215	140,787.59	81,108.39	59,679.20	4,973.27
Supplemental Targeted Assistance	3110	0.00	0.00	0.00	0.00
Temporary Transitional Aid Guarantee	3110	0.00	0.00	0.00	0.00
Transportation	3110	723,819.15	567,758.71	156,060.44	13,005.04
Formula Transition Supplement	3110	504,145.62	0.00	504,145.62	273,078.88
Preschool Special Education	3110	301,259.99	126,032.54	175,227.45	37,149.95
Special Education Transportation	3110	21,643.78	16,469.04	5,174.74	431.23
Total State Support		16,726,935.32	7,948,247.59	8,778,687.73	2,088,239.52
Transfers					
Educational Service Center	****	-1,019,357.00	-509,718.62	-509,638.38	-42,469.86
Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-2,902.58	-2,902.62	-241.88
Total Transfers		-1,025,162.20	-512,621.20	-512,541.00	-42,711.74
Adjustments					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	49,962.11	49,962.11	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-41,930.01	-12,332.35	-29,597.66	-2,466.47
JV52 Tuition (SF-14)	(Pos) 1223	30,225.85	30,225.85	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-22,617.71	-6,652.25	-15,965.46	-1,330.45
JV09 College Credit Plus Deduction	479	-49,080.23	-22,309.20	-26,771.03	-2,230.92
Total Adjustments		-33,439.99	38,894.16	-72,334.15	-6,027.84
Total Payment Before Retirements		15,668,333.13	7,474,520.55	8,193,812.58	2,039,499.94
Retirement System					
School Employees Retirement	221	-611,232.00	-305,616.00	-305,616.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-1,055,208.00	-1,055,208.00	-87,934.00
Total Retirements		-2,721,648.00	-1,360,824.00	-1,360,824.00	-113,402.00
Total Payment		12,946,685.13	6,113,696.55	6,832,988.58	1,926,097.94

Fiscal Year: 2022

Ohio Department of Education
Office of Budget and School Funding
Statement of Settlement - Traditional School District
January #2 Payment

Name: Wapakoneta City

County: Auglaize

IRN: 044982

Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi- monthly Payment
State Support					
Base Cost	3110	10,046,181.12	5,442,217.37	4,603,963.75	418,542.16
Base Cost - Student Wellness and Success	3218	515,449.22	279,229.16	236,220.06	21,474.55
Targeted Assistance	3110	2,831,618.74	1,534,182.43	1,297,436.31	117,948.76
Special Education	3110	1,300,770.94	1,075,146.87	225,624.07	20,511.28
Disadvantaged Pupil Impact Aid (DPIA)	3211	184,345.16	424,283.55	-239,938.39	-21,812.58
English Learners	3217	1,338.23	37,290.78	-35,952.55	-3,268.41
Gifted	3216	151,425.98	124,129.90	27,296.08	2,481.46
Career Technical Education	3215	140,805.15	86,081.66	54,723.49	4,974.86
Supplemental Targeted Assistance	3110	0.00	0.00	0.00	0.00
Temporary Transitional Aid Guarantee	3110	0.00	0.00	0.00	0.00
Transportation	3110	1,077,153.50	580,763.75	496,389.75	47,575.79
Formula Transition Supplement	3110	403,236.93	273,078.88	130,158.05	11,832.55
Preschool Special Education	3110	297,619.33	163,182.49	134,436.84	12,221.53
Special Education Transportation	3110	35,303.21	16,900.27	18,402.94	3,693.27
Total State Support		16,985,247.51	10,036,487.11	6,948,760.40	636,175.22
Transfers					
Educational Service Center	****	-1,019,357.00	-552,188.48	-467,168.52	-42,469.87
Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-5,805.20	-3,144.46	-2,660.74	-241.89
Total Transfers		-1,025,162.20	-555,332.94	-469,829.26	-42,711.76
Adjustments					
JV98 Excess Cost (SF-6) Positive	(Pos) 122X	0.00	0.00	0.00	0.00
JV99 Excess Cost (SF-6) Negative	(Neg) 474	0.00	0.00	0.00	0.00
JV50 Tuition (SF-14)	(Pos) 1221	49,962.11	49,962.11	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-41,930.01	-14,798.82	-27,131.19	-2,466.47
JV52 Tuition (SF-14)	(Pos) 1223	30,225.85	30,225.85	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-22,617.71	-7,982.70	-14,635.01	-1,330.46
JV09 College Credit Plus Deduction	479	-49,080.23	-24,540.12	-24,540.11	-2,230.92
Total Adjustments		-33,439.99	32,866.32	-66,306.31	-6,027.85
Total Payment Before Retirements		15,926,645.32	9,514,020.49	6,412,624.83	587,435.61
Retirement System					
School Employees Retirement	221	-611,232.00	-331,084.00	-280,148.00	-25,468.00
State Teachers Retirement	211	-2,110,416.00	-1,143,142.00	-967,274.00	-87,934.00
Total Retirements		-2,721,648.00	-1,474,226.00	-1,247,422.00	-113,402.00
Total Payment		13,204,997.32	8,039,794.49	5,165,202.83	474,033.61